



SANJAY DHOLAKIA & ASSOCIATES

BCOM LLB FCS

COMPANY SECRETARIES

GP. 15, 2nd Floor, Raghuleela Mall, Behind Painsur Bus Depot, Kandivali (West), Mumbai - 400 067.
☎ : 2807 3233 / 4971 3233 / 98700 31365 • E-mail : sanjayrd65@gmail.com / sanjay@srdholakia.com

Scrutinizer's Report

[Pursuant to Section 109 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014, as amended]

To,
The Chairman of NCLT convened meeting of Secured Creditors
RIVAAZ TRADE VENTURES PRIVATE LIMITED
(CIN: U51909MH2017PTC293564)
2nd Floor, Umang Tower,
MindSpace, Off. Link Road,
Malad (West) Mumbai 400064

Dear Sir,

Subject: Scrutinizer's Report for the Hon'ble National Company Law Tribunal, Mumbai Bench (NCLT) convened Meeting of Secured Creditors of Rivaaz Trade Ventures Private Limited ("the Company") pursuant to the order of Hon'ble National Company Law Tribunal, Mumbai Bench, ("NCLT") on 28th September 2021 read with the order dated 28th February 2022 (collectively referred to as "the Order") held on Friday, 22nd April 2022 at 3:30 p.m. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM):

I, Sanjay R Dholakia, Proprietor of Sanjay Dholakia & Associates, Company Secretaries, Mumbai, was appointed as Scrutinizer by the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench vide order pronounced on 28th September 2021 ("said Order") read with the order of Hon'ble NCLT dated 28th February 2022 (collectively referred to as "the Order") for the purpose of e-voting process prior to the Meeting and at the Meeting, conducted as per the said Order, seeking approval of Secured Creditors for the Composite Scheme of Arrangement between Future Consumer Limited ("Transferor Company 1"), Future Lifestyle Fashions Limited ("Transferor Company 2"), Future Market Networks Limited ("Transferor Company 3"), Future Retail Limited ("Transferor Company 4"), Future Supply Chain Solutions Limited ("the Transferor Company 5"), Future bazaar India Limited ("Transferor Company 6"), Acute Retail Infra Private Limited ("Transferor Company 7"), Basuti Sales and Trading Private Limited ("Transferor Company 8"), Brattle Foods Private Limited ("Transferor Company 9"), Chirag Operating Lease Co. Private Limited ("Transferor Company 10"), Hare Krishna Operating Lease Private Limited ("Transferor Company 11"), Nice Texcot Trading & Agency Private Limited ("Transferor Company 12"), Nishta Mall Management Company Private Limited ("Transferor Company 13"), Ojas Tradelease and Mall Management Private Limited ("Transferor Company 14"), Precision Realty Developers Private Limited ("Transferor Company 15"), Rivaaz Trade Ventures Private Limited ("Transferor Company 16"), Syntex Trading & Agency Private Limited ("Transferor Company 17"), Taquito Lease Operators Private Limited ("Transferor Company 18"), Unique Malls Private Limited ("Transferor Company 19") and Future Enterprises Limited ("Transferee Company" or "FEL") & their respective shareholders and creditors ("Part 1") And Future Enterprises Limited ("FEL") and Reliance Retail Ventures Limited ("RRVL") & their respective shareholders and creditors ("Part 2") And Future Enterprises Limited ("FEL") and Reliance Retail and





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Fashion Lifestyle Limited ("RRVL WOS") and their respective shareholders and creditors ("Part 3") ('the Scheme' or 'this Scheme') pursuant to the provisions of Sections 230 - 232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 and Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and submit my report as under:

I submit my report as under:

1. Pursuant to the above Order, the Company has confirmed that the copy of the Notice dated 8th October 2021 ("Original Notice") and Addendum to the Original Notice dated 11th March 2022 ("Addendum Notice") (collectively referred to as "the Notice") convening the Meeting along with the process of e-voting were sent to the Secured creditors whose e-mail addresses were available with the Company. The Company had also confirmed that the copy of the Notice of the Meeting was also sent through courier to all the Secured Creditors of the Company whose email addresses were not available with the Company/Depository Participant(s).
2. The Company had appointed National Securities Depository Limited (NSDL) for conducting the electronic voting by the Secured Creditors of the Company;
3. The Company has provided an e-voting facility to the Secured Creditors to cast their votes either through remote e-voting or through e-voting at the Meeting.
4. The Company had availed the e-voting facility provided by NSDL for conducting the remote e-voting by the secured creditors of the Company. The remote e-voting commenced on Tuesday, 19th April 2022 at 9:00 a.m. and concluded on Thursday 21st April 2022 at 5:00 p.m.
5. The Cut-off Date was Monday, 31st January 2022 for the purpose of deciding the secured creditors entitled to vote on the resolution.
6. The details of e-voting before the meeting and during the meeting is as under:

a) Votes (amount in INR) in favour of Resolution: -

Particulars	Remote E-Voting	E-Voting at the Meeting	Total
Number of Secured Creditors	0	0	0
Number of votes cast	0	0	0
Invalid votes	0	0	0
% of total number of votes cast	0.00	0.00	0.00





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b) Votes (amount in INR) against the Resolution: -

Particulars	Remote E-Voting	E-Voting at the Meeting	Total
Number of Secured Creditors	0	1	1
Number of votes cast	0	10042416661	10042416661
Invalid votes	0	0	0
% of total number of votes cast	0.00	100.00	100.00

Total number of secured creditors voted for resolution is 1 and has voted against the resolution.

7. The register, in accordance with Rule 20 (4) (xiv) of the Companies (Management & Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, unique ID of the creditors and amount due to them by the Company. The said record has been shared with the Company.

For Sanjay Dholakia & Associates

Dholakia Sanjay

Sanjay R Dholakia
Practicing Company Secretary
Proprietor
FCS 2655 CP 1798



Place: Mumbai
Date: 23rd April, 2022

UDIN: F002655D000192746