

Unaudited Statement of Standalone Financial Results for the Quarter and six months ended September 30, 2018

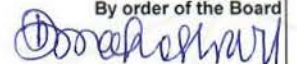
(₹ in Crore)

Sr. No.	Particulars	3 months ended 30-09-2018	Preceding 3 months ended 30-06-2018	Corresponding 3 months ended in previous year 30-09-2017	6 months ended 30-09-2018	Corresponding 6 months ended in previous year 30-09-2017	12 months ended 31-03-2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	1,213.74	1,017.88	1,110.64	2,231.62	2,152.02	4,184.80
	b) Other Income	8.66	5.93	43.36	14.59	47.64	183.88
	Total Income	1,222.40	1,023.81	1,154.00	2,246.21	2,199.66	4,368.68
2	Expenses						
	a) Cost of materials consumed	23.31	12.32	8.17	35.63	16.09	31.60
	b) Purchases of stock-in-trade	902.29	736.74	918.75	1,639.03	1,665.85	3,121.95
	c) Changes in inventories of finished goods, work-in-progress, and stock-in-trade - (Increase) / Decrease	(97.55)	(55.90)	(133.83)	(153.45)	(152.88)	(214.59)
	d) Employee benefits expense	24.75	21.56	22.50	46.31	40.92	86.78
	e) Finance costs	141.10	146.82	144.85	287.92	285.60	568.41
	f) Depreciation and amortisation expense	189.79	184.27	175.24	374.06	341.61	698.40
	g) Other Expenses	29.12	22.12	20.26	51.24	49.87	94.77
	Total Expenses	1,212.81	1,067.93	1,155.94	2,280.74	2,247.06	4,387.32
3	Profit/(Loss) from ordinary activities before tax (1-2)	9.59	(44.12)	(1.94)	(34.53)	(47.40)	(18.64)
4	Tax Expense	2.60	(13.77)	-	(11.17)	-	(6.45)
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	2.60	(13.77)	-	(11.17)	-	(6.45)
5	Profit/(Loss) for the period (3-4)	6.99	(30.35)	(1.94)	(23.36)	(47.40)	(12.19)
6	Other Comprehensive Income	3.95	2.97	0.01	6.92	16.51	20.60
7	Total Comprehensive Income (5+6)	10.94	(27.38)	(1.93)	(16.44)	(30.89)	8.41
8	Paid up equity share capital (Face value of ₹ 2/- per share)	98.72	98.72	94.57	98.72	94.57	98.67
9	Other Equity	-	-	-	-	-	3,811.96
10	Basic EPS : a) Equity Shares (in ₹)	0.19	(0.62)	(0.04)	(0.47)	(1.00)	(0.25)
	b) Class B Shares(Series 1) (in ₹)	0.23	(0.62)	(0.04)	(0.47)	(1.00)	(0.25)
	Diluted EPS: a) Equity Shares (in ₹)	0.19	(0.62)	(0.04)	(0.47)	(1.00)	(0.25)
	b) Class B Shares(Series 1) (in ₹)	0.23	(0.62)	(0.04)	(0.47)	(1.00)	(0.25)

Notes:

- The above financial results and segment wise results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on November 02, 2018.
- Figures for the previous financial period have been re-arranged and re-grouped wherever necessary.
- The Company has adopted Ind AS 115 'Revenue from Contracts with Customers' w.e.f. April 01, 2018. The application of Ind AS 115 does not have any material impact on the financial results of the Company.
- Statement of Assets and Liabilities for the six months ended September 30, 2018 and Segment wise financial results are also annexed to financial results.

By order of the Board



Dinesh Maheshwari
Executive Director & CFO

Place : Mumbai
Date : November 02, 2018



UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES

(₹ in Crore)

	As at September 30, 2018 Unaudited	As at March 31, 2018 Audited
ASSETS		
1. Non-Current Assets		
Property, Plant and Equipment	6842.37	6439.29
Capital Work-in-Progress	405.19	582.65
Financial Assets		
Investment	1145.12	1120.56
Loans	173.12	173.47
Others	0.19	0.17
Other Non-Current Assets	217.92	218.71
Total Non-Current Assets	8783.91	8534.85
2. Current Assets		
Inventories	1240.04	1087.23
Financial Assets		
Trade Receivables	490.96	488.40
Cash and Cash Equivalents	73.06	19.56
Bank Balances Other than Cash and Cash Equivalents	5.51	17.60
Loans	13.14	6.95
Others	5.13	10.65
Other Current Assets	667.53	737.48
Total Current Assets	2495.37	2367.87
Total Assets	11279.28	10902.72
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	98.72	98.67
Other Equity	3800.12	3811.96
Total Equity	3898.84	3910.63
Liabilities		
1. Non-Current Liabilities		
Financial Liabilities		
Borrowings	5590.31	5315.76
Other Financial Liabilities	559.95	558.24
Provisions	7.60	7.60
Deferred Tax Liabilities (Net)	47.47	58.64
Total Non-Current Liabilities	6205.33	5940.24
2. Current Liabilities		
Financial Liabilities		
Borrowings	374.89	346.36
Trade Payables	528.36	485.46
Other Financial Liabilities	262.43	214.50
Other Current Liabilities	8.08	4.18
Provisions	1.35	1.35
Total Current Liabilities	1175.11	1051.85
Total Equity and Liabilities	11279.28	10902.72



Standalone Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and six months ended September 30, 2018						
Particulars	3 months ended 30-09-2018	3 months ended 30-06-2018	3 months ended 30-09-2017	6 months ended 30-09-2018	6 months ended 30-09-2017	(₹ in Crore) Year ended 31-03-2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
Manufacturing and Trading	1,030.39	835.20	917.21	1,865.59	1,767.88	3,425.41
Leasing and Other	183.35	182.68	193.43	366.03	384.14	759.39
Revenue from Operations	1,213.74	1,017.88	1,110.64	2,231.62	2,152.02	4,184.80
2. Segment Results						
Manufacturing and Trading	160.94	109.27	101.76	270.21	194.88	399.00
Leasing and Other	19.78	24.41	22.26	44.19	43.98	65.53
Total Segment Profit Before Interest and Tax	180.72	133.68	124.02	314.40	238.86	464.53
Less :						
Net Unallocated Expenditure /(Income)	30.03	30.98	(18.89)	61.01	0.66	(85.24)
Finance Costs	141.10	146.82	144.85	287.92	285.60	568.41
Total Profit / (Loss) Before Tax	9.59	(44.12)	(1.94)	(34.53)	(47.40)	(18.64)
3. Segment Assets						
Manufacturing and Trading	2,201.85	2,157.31	1,763.24	2,201.85	1,763.24	1,906.50
Leasing and Other	6,873.46	6,997.54	6,508.05	6,873.46	6,508.05	6,771.89
Unallocated	2,203.97	2,486.32	2,319.66	2,203.97	2,319.66	2,224.33
Total Assets	11,279.28	11,641.17	10,590.95	11,279.28	10,590.95	10,902.72
4. Segment Liabilities						
Manufacturing and Trading	437.17	410.99	438.61	437.17	438.61	423.51
Leasing and Other	651.14	625.37	606.58	651.14	606.58	620.19
Unallocated	63.52	58.31	79.01	63.52	79.01	75.94
Total Liabilities	1,151.83	1,094.67	1,124.20	1,151.83	1,124.20	1,119.64

