

**Statement of Standalone Financial Results for the Quarter and nine months ended December 31, 2017**

(₹ in Crore)

Sr. No.	Particulars	3 months ended	Preceding	Corresponding	9 months ended	Corresponding	12 months ended
		31-12-2017	3 months ended	3 months ended in	31-12-2017	9 months ended in	31-03-2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	a) Revenue from operations	1,091.41	1,110.64	944.73	3,243.43	2,801.17	3,782.09
	b) Other Income	124.55	43.36	21.65	172.19	227.00	231.05
	<b>Total Income</b>	<b>1,215.96</b>	<b>1,154.00</b>	<b>966.38</b>	<b>3,415.62</b>	<b>3,028.17</b>	<b>4,013.14</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	5.29	8.17	5.71	21.38	18.99	26.51
	b) Purchases of stock-in-trade	850.94	918.75	652.83	2,516.79	1,903.52	2,662.80
	c) Changes in inventories of finished goods, work-in-progress, and stock-in-trade - (Increase) / Decrease	(82.82)	(133.83)	8.84	(235.70)	64.19	(13.90)
	d) Employee benefits expense	22.33	22.50	12.94	63.25	44.01	59.96
	e) Finance costs	140.89	144.85	130.71	426.49	372.34	507.61
	f) Depreciation and amortisation expense	176.95	175.24	160.66	518.56	469.94	633.19
	g) Other Expenses	20.46	20.26	32.38	70.33	72.28	93.41
	<b>Total Expenses</b>	<b>1,134.04</b>	<b>1,155.94</b>	<b>1,004.07</b>	<b>3,381.10</b>	<b>2,945.27</b>	<b>3,969.58</b>
3	<b>Profit/(Loss) from ordinary activities before tax (1-2)</b>	<b>81.92</b>	<b>(1.94)</b>	<b>(37.69)</b>	<b>34.52</b>	<b>82.90</b>	<b>43.56</b>
4	<b>Tax Expense</b>	<b>-</b>	<b>-</b>	<b>(0.58)</b>	<b>-</b>	<b>-</b>	<b>-</b>
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	(0.58)	-	-	-
5	<b>Profit/(Loss) for the period (3-4)</b>	<b>81.92</b>	<b>(1.94)</b>	<b>(37.11)</b>	<b>34.52</b>	<b>82.90</b>	<b>43.56</b>
6	<b>Other Comprehensive Income</b>	<b>0.00</b>	<b>0.01</b>	<b>(4.53)</b>	<b>16.52</b>	<b>157.09</b>	<b>296.31</b>
7	<b>Total Comprehensive Income (5+6)</b>	<b>81.92</b>	<b>(1.93)</b>	<b>(41.64)</b>	<b>51.04</b>	<b>239.99</b>	<b>339.87</b>
8	<b>Paid up equity share capital (Face value of ₹ 2/- per share)</b>	<b>98.67</b>	<b>94.57</b>	<b>94.51</b>	<b>98.67</b>	<b>94.51</b>	<b>94.57</b>
9	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,715.23</b>
10	<b>Basic EPS :</b> a) Equity Shares (in ₹)	<b>1.68</b>	<b>(0.04)</b>	<b>(0.79)</b>	<b>0.72</b>	<b>1.75</b>	<b>0.92</b>
	b) Class B Shares(Series 1) (in ₹)	<b>1.72</b>	<b>(0.04)</b>	<b>(0.79)</b>	<b>0.76</b>	<b>1.79</b>	<b>0.96</b>
	<b>Diluted EPS:</b> a) Equity Shares (in ₹)	<b>1.68</b>	<b>(0.04)</b>	<b>(0.79)</b>	<b>0.72</b>	<b>1.75</b>	<b>0.92</b>
	b) Class B Shares(Series 1) (in ₹)	<b>1.72</b>	<b>(0.04)</b>	<b>(0.79)</b>	<b>0.76</b>	<b>1.79</b>	<b>0.96</b>

**Notes:**

- The above financial results and segment wise results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on February 12, 2018. Statutory Auditors have issued Limited Review report on the same.
- Figures for the previous financial period have been re-arranged and re-grouped wherever necessary.
- The Company participated in Offer for Sale (OFS) and divested 19,56,914 Equity shares of its subsidiary company, Future Supply Chain Solutions Limited (FSCSL), comprising of 5% of paid-up Equity share capital of FSCSL for a total consideration of ₹ 129.94 Crore.
- During the quarter under review, the issued and paid-up Share Capital of the Company as on December 31, 2017 stands increased by ₹ 4,10,74,464/-. The details of which are as follows:
  - Allotment of 1,84,40,808 Equity Shares of ₹ 2/- each at a premium of ₹ 49.95 per share aggregating to ₹ 95.80 Crore to holders of 958 Optionally Convertible Debentures (OCDs) of ₹ 10 lakh each upon conversion of the said OCDs. Consequently the issued and paid-up Share Capital of the Company as on December 31, 2017 stands increased by ₹ 3,68,81,616/-.
  - Allotment of 20,96,424 Equity Shares of ₹ 2/- each under the Company's Employee Stock Option Scheme - 2012 & 2015. Consequently, the issued and paid-up Share Capital of the Company as on December 31, 2017 stands increased by ₹ 41,92,848/-.
- According to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue from operations for the quarter and nine months ended December 31, 2016 was reported inclusive of excise duty. Goods and Service Tax ("GST") was implemented with effect from July 1, 2017, which replaced excise duty and other input taxes. As per Ind AS 18, revenue from operations for the quarter ended December 31, 2017 is reported net of GST. Therefore, revenue from operations for the current periods are not comparable with the corresponding earlier periods.
- Standalone Segment -wise Revenue, Results, Assets and Liabilities for the quarter and nine months ended December 31, 2017 is annexed hereto with these financial results.

By order of the Board

  
**Vijay Biyani**  
 Managing Director

Place : Mumbai

Date : February 12, 2018



**Future Enterprises Ltd. (formerly-Future Retail Limited). CIN L52399MH1987PLC044954**

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**Standalone Segment-wise Revenue, Results, Assets and Liabilities  
for the Quarter and nine months ended December 31, 2017**

(₹ in Crore)

Particulars	3 months ended 31-12-2017	3 months ended 30-09-2017	3 months ended 31-12-2016	9 months ended 31-12-2017	9 months ended 31-12-2016	Year ended 31-03-2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b>						
Rent Income/Leasing	195.59	193.43	173.87	579.73	491.92	676.60
Manufacturing and Trading	895.82	917.21	770.86	2,663.70	2,309.25	3,105.49
<b>Revenue from Operations</b>	<b>1,091.41</b>	<b>1,110.64</b>	<b>944.73</b>	<b>3,243.43</b>	<b>2,801.17</b>	<b>3,782.09</b>
<b>2. Segment Results</b>						
Rent Income/Leasing	23.09	22.26	8.01	67.07	19.06	44.17
Manufacturing and Trading	98.62	101.76	88.02	293.50	271.09	358.35
<b>Total Segment Profit Before Interest and Tax</b>	<b>121.71</b>	<b>124.02</b>	<b>96.03</b>	<b>360.57</b>	<b>290.15</b>	<b>402.52</b>
Less :						
Finance Costs	140.89	144.85	130.71	426.49	372.34	507.61
Net Unallocated Expenditure /(Income)	(101.10)	(18.89)	3.01	(100.44)	(165.09)	(148.65)
<b>Total Profit / (Loss) Before Tax</b>	<b>81.92</b>	<b>(1.94)</b>	<b>(37.69)</b>	<b>34.52</b>	<b>82.90</b>	<b>43.56</b>
<b>3. Segment Assets</b>						
Rent Income/Leasing	6,584.53	6,508.05	6,272.24	6,584.53	6,272.24	6,147.97
Manufacturing and Trading	1,892.98	1,763.24	1,501.93	1,892.98	1,501.93	1,491.32
Unallocated	2,368.15	2,319.66	2,610.43	2,368.15	2,610.43	2,593.73
<b>Total Assets</b>	<b>10,845.66</b>	<b>10,590.95</b>	<b>10,384.60</b>	<b>10,845.66</b>	<b>10,384.60</b>	<b>10,233.02</b>
<b>4. Segment Liabilities</b>						
Rent Income/Leasing	629.83	606.58	648.72	629.83	648.72	637.75
Manufacturing and Trading	365.11	438.61	372.29	365.11	372.29	403.68
Unallocated	75.34	79.01	53.50	75.34	53.50	77.27
<b>Total Liabilities</b>	<b>1,070.28</b>	<b>1,124.20</b>	<b>1,074.51</b>	<b>1,070.28</b>	<b>1,074.51</b>	<b>1,118.70</b>

