

Ref.: FRL/NSE/CM/Surveillance/R-155

December 01, 2015

National Stock Exchange of India Limited Exchange Plaza,
Bandra- Kurla Complex
Bandra (East)
Mumbai - 400 051

Re: Scrip Code: FRL / FRLDVR

Kind Attention: Mr. Avishkar Naik / Ms. Zarrin Rizvi

Sub: Increase in Volume

Dear Sir / Madam,

This is with reference to your email for Clarification on Spurt in Volume, we clarify that :

We have been following a consistent corporate governance policy, to inform stock exchanges of any information / announcement which have a bearing on the operation / performance of the company and which need to be informed to investors at large. All such information / announcement are made immediately as per requirements of the listing agreement. At present there are no such information / announcement, which in our opinion may have a bearing on the price / volume behavior in the scrip.

Thanking you,

Yours truly,

For Future Retail Limited

Dinesh Maheshwari Chief Financial Officer

