

Audited Financial Results for the Fourth Quarter & Year Ended 30th June, 2005

(Rs.in lacs)

Sr. No.	Particulars	9 Months ended 31.03.2005	3 Months ended 30.06.2005	3 Months ended 30.06.2004	Year Ended 30.06.2005	Year Ended 30.06.2004
1	Net Sales/ Income from operations	71,429.29	36,972.04	21,326.06	108,401.33	65,831.18
2	Other Income	156.69	270.73	6.71	427.42	132.77
3	Total Expenditure	65,022.93	34,721.45	19,780.83	99,744.38	60,249.49
	a) (Increase)/Decrease in Stock in trade	(8,164.19)	(4,369.05)	(2,122.88)	(12,533.24)	(2,816.45)
	b) Consumption of Raw Material/ Cost of finished goods	55,895.50	28,233.52	16,352.02	84,129.02	47,383.03
	c) Staff Cost	3,228.38	1,837.04	926.68	5,065.42	2,752.50
	d) Other Expenditure	14,063.24	9,019.94	4,625.01	23,083.18	12,930.41
4	Interest & Finance charges	1,899.87	539.10	815.90	2,438.97	2,394.00
5	Depreciation	1,026.73	306.59	246.21	1,333.32	879.28
6	Profit before Taxation (1+2-3-4-5)	3,636.45	1,675.63	489.83	5,312.08	2,441.18
7	Provision for taxation					
	a) Fringe Benefit Tax	-	24.00	-	24.00	-
	b) Current Tax	405.07	323.35	(91.54)	728.42	145.00
	c) Deferred Tax	455.64	245.71	100.92	701.35	310.87
8	Earlier years income tax	-	3.20	7.46	3.20	7.46
9	Net profit (6-7-8)	2,775.74	1,079.37	472.99	3,855.11	1,977.85
10	Paid-up Equity Share Capital (Face Value - Rs. 10/- per share)	2,104.44	2,199.77	1,913.74	2,199.77	1,913.74
11	Reserves excluding revaluation reserves	-	-	-	20,279.84	7,575.29
12	Basic EPS (in Rs.)	13.94	4.95	2.52	18.89	10.53
13	Diluted EPS (in Rs.)	12.94	4.91	2.47	17.85	9.96
14	Aggregate of Non-promoter shareholding					
	- No. of Shares	12,526,117	12,526,117	11,572,464	12,526,117	11,572,464
	- % of shareholding	59.52	56.94	60.47	56.94	60.47

Notes :

- 1)The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 24th September,2005
- 2)The Board of Directors have recommended a dividend of Rs 2.50 per equity share.
- 3)"Big Bazaar" stores at Durgapur,Thane,Kandivali-Mumbai,Bangalore,Sangli, New Delhi and "Food Bazaar" at Ghaziabad were opened on 05/04/05,14/05/05,14/05/05,24/06/05,30/06/05 and 14/05/05 respectively."Central"at Pune and "Fashion Station" at Mulund became operational w.e.f 08/04/05 and 09/04/05 respectively
- 4)The paid up share capital of the company has been increased from Rs. 21,04,44,010 to Rs 21,99,77,360 on conversion of second tranche of 10% fully convertible debentures on 15th April, 2005.
- 5)There were no investor complaints at the beginning of the quarter.A total of 69 complaints were received during the quarter ended 30th June, 2005,which were resolved.There are no complaints at the end of the quarter

By order of the Board
For PANTALON RETAIL (INDIA) LTD.

Place : Mumbai
Date : 24th September, 2005

Kishore Biyani
Managing Director

**REPORT ON SEGMENTWISE REVENUE, RESULT & CAPITAL EMPLOYED FOR FOURTH QUARTER & YEAR ENDED
30TH JUNE ,2005**

(Rs.in lacs)

Sr. No.	Particulars	9 Months ended 31.03.2005	3 Months ended 30.06.2005	3 Months ended 30.06.2004	Year Ended 30.06.2005	Year Ended 30.06.2004
1	Segment Revenue					
	Value Retailing	39,927.02	21,739.02	11,532.56	61,666.04	31,993.25
	Lifestyle :Retailing	26,293.93	11,344.04	5,650.30	37,637.97	21,306.04
	Others	6,497.44	4,424.89	4,248.20	10,922.33	12,882.46
		72,718.39	37,507.95	21,431.06	110,226.34	66,181.75
	Less : Inter Segment Revenue	1,289.10	535.91	105.00	1,825.01	350.57
	Net Sales/Income from Operation	71,429.29	36,972.04	21,326.06	108,401.33	65,831.18
2	Segment Profit					
	Profit Before Tax & Interest					
	Value Retailing	2,974.07	1,626.22	674.30	4,600.29	2,376.14
	Lifestyle Retailing	4,299.46	1,682.66	1,081.41	5,982.12	3,850.57
		7,273.53	3,308.88	1,755.71	10,582.41	6,226.71
	Less : 1) Interest	1,899.87	539.10	815.90	2,438.97	2,394.00
	2) Other Unallocable Expense net of unallocable income	1,737.21	1,094.14	449.98	2,831.35	1,391.53
	Total Profit Before Tax	3,636.45	1,675.64	489.83	5,312.09	2,441.18
3	Capital Employed					
	Value Retailing	20,745.52	27,301.11	14,560.59	27,301.11	14,560.59
	Lifestyle Retailing	24,407.80	20,771.14	17,254.07	20,771.14	17,254.07
	Unallocated	4,419.76	4,604.90	1,339.27	4,604.90	1,339.27
	Total Capital Employed	49,573.08	52,677.15	33,153.93	52,677.15	33,153.93

Notes:

- 1) Segments have been identified in line with the Accounting Standard on Segment Reporting (AS – 17), taking into account the company's organisation structure as well as the differential risks and return of these segments.
- 2) Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments. Other unallocable figures includes expense incurred at corporate level which relate to the Company as a whole.
- 3) Figures for the previous year have been re-arranged and re-grouped wherever necessary.

By order of the Board
For PANTALOON RETAIL (INDIA) LTD.

Place : Mumbai
Date : 24th September, 2005

Kishore Biyani
Managing Director