

FUTURE RETAIL

Statement of Standalone Financial Results for the Quarter Ended June 30, 2015

(₹ in Crores)

Sr. No.	Particulars	3 months ended 30-06-2015	Preceding 3 months ended 31-03-2015	Corresponding 3 months ended in previous year 30-06-2014	12 months ended 31-03-2015
		Unaudited	Unaudited	Unaudited	Audited
PART I					
1	Income From Operations				
	a) Net sales/income from operations (Net of excise duty)	2,846.84	2,739.76	2,317.15	10,157.79
	b) Other Operating income	52.62	32.86	51.14	183.87
	Total income from operations (net)	2,899.46	2,772.62	2,368.29	10,341.66
2	Expenses				
	a) Cost of materials consumed	5.48	3.74	5.35	16.67
	b) Purchases of stock in trade	2,164.13	2,102.14	1,753.56	7,803.49
	c) Changes in inventories of finished goods, work in progress, and stock in trade - (Increase) / Decrease	(72.69)	(124.05)	(58.35)	(411.98)
	d) Employee benefits expense	106.88	99.78	92.95	381.87
	e) Depreciation and amortization expenses	134.21	132.37	124.16	512.88
	f) Rent including Lease rental	151.33	150.20	133.53	571.14
	g) Other Expenditure	259.15	242.27	197.69	864.43
	Total Expenses	2,748.49	2,606.45	2,248.89	9,738.50
3	Profit from Operations before other income, finance cost and exceptional items (1-2)	150.97	166.17	119.40	603.16
4	Other Income	9.23	7.19	8.38	26.73
5	Profit from ordinary activities before finance cost and exceptional items(3+4)	160.20	173.36	127.78	629.89
6	Finance costs	151.08	158.19	161.75	669.04
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	9.12	15.17	(33.97)	(39.15)
8	Exceptional Items				
	Profit on sale of investment	-	0.06	100.45	100.51
9	Profit from ordinary activities before tax (7+8)	9.12	15.23	66.48	61.36
10	Tax Expenses	3.02	4.92	-	(12.70)
11	Net Profit for the Period (9-10)	6.10	10.31	66.48	74.06
12	Paid up equity share capital (Face value of ₹ 2 per share)	82.84	82.84	46.36	82.84
13	Reserves excluding Revaluation Reserves	-	-	-	5,091.90
14	Basic EPS : a) Equity Shares (in ₹)	0.14	0.29	2.87	2.75
	b) Class B Shares(Series 1) (in ₹)	0.18	0.33	2.91	2.79
	Diluted EPS: a) Equity Shares (in ₹)	0.14	0.29	2.87	2.75
	b) Class B Shares(Series 1) (in ₹)	0.18	0.33	2.91	2.79

PART II - Select Information for the Quarter Ended June 30, 2015

A PARTICULARS OF SHAREHOLDING					
1	Public share holdings:				
	a)Equity shares:-Number of shares	19,05,45,678	19,22,90,301	11,15,72,944	19,22,90,301
	Percentage of shareholdings	49.07%	49.52%	51.69%	49.52%
	b)Class B Shares(Series 1) :-Number of shares	1,09,65,108	1,09,65,108	73,58,729	1,09,65,108
	Percentage of shareholdings	42.37%	42.37%	46.20%	42.37%
2	Promoters and Promoter group shareholding:				
	a) Pledged/Encumbered				
	- Number of Equity Shares	14,60,73,250	15,77,73,250	7,85,71,477	15,77,73,250
	- Number of Class B Shares(Series 1)	24,88,034	24,88,034	24,88,034	24,88,034
	-Percentage of Equity Shares(as a % of total equity shareholding of Promoters and promoter group)	73.86%	80.48%	75.33%	80.48%
	-Percentage of Class B Shares(Series 1) (as a % of total Class B Shares(Series 1) shareholding of Promoters and promoter group)	16.69%	16.69%	29.03%	16.69%
	-Percentage of Equity Shares (as a % of total equity share capital of company)	37.62%	40.63%	36.40%	40.63%
	-Percentage of Class B Shares(Series1) (as a % of total Class B shares(Series1) share capital of company)	9.62%	9.62%	15.62%	9.62%
	b) Non-Encumbered				
	- Number of Equity Shares	5,17,02,395	3,82,57,772	2,57,26,612	3,82,57,772
	- Number of Class B Shares(Series 1)	1,24,23,237	1,24,23,237	60,82,389	1,24,23,237
	-Percentage of Equity Shares(as a % of total equity shareholding of Promoters and promoter group)	26.14%	19.52%	24.67%	19.52%
	-Percentage of Class B Shares(Series 1) (as a % of total Class B Shares(Series 1)shareholding of Promoters and promoter group)	83.31%	83.31%	70.97%	83.31%
	-Percentage of Equity Shares (as a % of total equity share capital of company)	13.31%	9.85%	11.91%	9.85%
	-Percentage of Class B Shares(Series 1) (as a % of total Class B shares(Series 1) share capital of company)	48.01%	48.01%	38.18%	48.01%

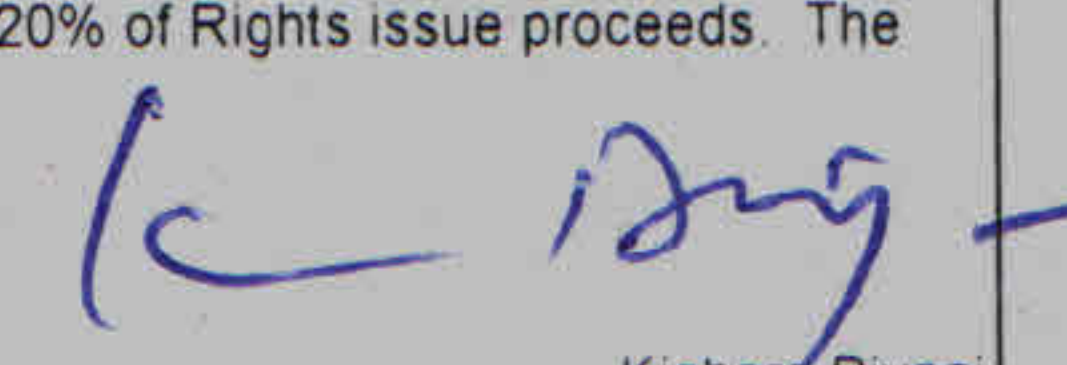
B INVESTOR COMPLAINTS

Particulars	3 months ended 30-06-2015	Particulars	3 months ended 30-06-2015
Pending at the beginning of the quarter	NIL	Disposed of during the quarter	7
Received during the quarter	7	Remaining unresolved at the end of the quarter	NIL

Notes:

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on 7 August, 2015. Statutory Auditors have issued Limited Review report on the same.
- Out of the total issue proceeds of ₹ 1587.80 crore, ₹ 1444.48 crore has been utilised till 30 June 2015 and further identified debts of ₹ 3.75 crore has been repaid after 30 June 2015 till date of announcement of the financial results for quarter 1 of 2015-16, taking aggregate utilisation to ₹ 1448.23 crore 91.20% of Rights issue proceeds. The Company proposes to repay the balance of identified debts during the first six months of the current financial year.
- Figures for the previous financial period have been re-arranged and re-grouped wherever necessary.
- The Company has only one business segment i.e. "Retail".

Place : Mumbai
Date : 7th August, 2015


Kishore Biyani
Managing Director

Future Retail Limited (Formerly Pantaloon Retail India Limited)

Registered Office: Knowledge House, Shyamnagar, Off JV Link Road, Jogeshwari E, Mumbai 400 060

P +91 22 3084 1300, F + 91 22 3084 2501, www.futureretail.co.in