

Registered Office: "Knowledge House", Shyam Nagar, Off Jogeshwari - Vikhroli Link Road, Jogeshwari (East), Mumbai – 400 060 Tel: +91 22 6644 2200 Fax: +91 22 6644 2201; Website : www.felindia.in, CIN L52399MH1987PLC044954	Corporate Office: Future Retail Home Office, 247 Park, 'C' Tower, LBS Marg, Vikhroli (West), Mumbai – 400 083. Tel: +91 22 6119 0000 Fax: +91 22 6199 5019 Email: fel.deposit@futuregroup.in, fel.deposit@felindia.in	FD Department: City Gold Mall, 3rd Floor, Near Shyamal Cross Road, 132, Feet Ring Road, Satellite, Ahmedabad -380 015 Customer Care Email: fdcare@felindia.in Customer Care No. - 1800 572 7773
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FIXED DEPOSIT SCHEME	
CREDIT RATING - CARE Ratings Limited (Formerly known as Credit Analysis and Research Limited (CARE))	CARE AA – (FD), Negative (Double A Minus (Fixed Deposit); Outlook Negative) (Credit watch with negative implications)

FIXED DEPOSIT SCHEME DETAILS						
Scheme	Cumulative Scheme			Non-Cumulative Scheme		
Scheme Code	CS 1	CS 2	CS 3	NS 1	NS 2	NS 3
Duration	1 Year	2 Years	3 Years	1 Year	2 Years	3 Years
Minimum deposit	Minimum ₹ 10,000/- and additional amount can be in multiples of ₹ 1,000/-					
Rate of Interest for Deposit from Public	9.10% p.a.	9.60% p.a.	10.10% p.a.	9.00% p.a.	9.50% p.a.	10.00% p.a.
(bearing yield of approximately)	(9.40 % p.a.)	(10.40 % p.a.)	(11.60 % p.a.)			
Interest Payment Frequency	Interest compounded as per calendar quarter, will be payable on maturity date or on the previous business day in case maturity date happens to be a holiday.			Interest will be paid at the end of calendar quarters and at maturity or on the previous business day in case end of quarter happens to be a holiday.		
Additional Interest to Shareholders, Existing Employees, Senior Citizen, Members of Future Group Customer Loyalty program viz. Future Pay, Big Bazaar Profit Club, Easyday Saving Club. (Subject to maximum of 0.25% p.a. refer point no. III(3) of the terms & conditions of the Fixed Deposit Scheme)	0.25% p.a.			0.25% p.a.		
Mode of payment and repayment	Payment of interest and principal will be made by direct credit in sole/first-named depositor's bank account through ECS/ Direct Credit/ RTGS/ NEFT.					

HIGHLIGHTS
<ul style="list-style-type: none"> Deposits will be accepted only from Resident in multiples of ₹ 1000, subject to minimum of ₹ 10,000 Self attested copies of Income Tax PAN is mandatorily required for all applicants. Interest will be calculated on a 365/366 days factor basis from the date of receipt of cash/debit card confirmation/realisation of the cheque/draft and thereafter on calendar quarter basis and on maturity. In case of non-cumulative scheme interest will be payable quarterly, i.e. June 30, September 30, December 31 and March 31 of each year, and on maturity. In case end of the calendar quarter or maturity happens to be a holiday, interest will be paid on previous business day. If the depositor is not liable to pay income tax and the interest to be received / credited in a financial year does not exceed the applicable threshold limit which is chargeable to income tax, the depositor is required to submit a declaration in Form 15 G or 15 H so that TDS is not deducted. To prevent fraudulent encashment of cheques and to facilitate credit through ECS/ Direct Credit/ RTGS/ NEFT, applicants are mandatorily required to give details of the bank account (including the MICR & IFSC code) of the sole / first-named depositor, into which the interest and principal will be credited, by submitting cancelled cheque. Applications without bank account and PAN details will be deemed incomplete and are liable to be rejected. The rate of interest is subject to revision at the discretion of the Company and/or as may be notified under the Companies (Acceptance of Deposits) Rules, 2014, as amended from time to time and shall be applicable to deposit accepted/renewed after date of such revision.

HOW TO APPLY
Payments should be made by cheque / bank draft drawn on a scheduled bank and crossed "A/C PAYEE", drawn in favour of "FEL - Fixed Deposit Application Account", or by swipe of debit card or in cash (up to ₹ 20,000/ p.a. per depositor)
The Application Form duly filled in, along with the Cheque/Bank Draft/ payment receipt, can be submitted at the nearest Big Bazaar/ fbb/Central/Brand Factory/easyday/Heritage Fresh/Nilgiris/foodworld or post/courier to FD Department of the Company at City Gold Mall, 3rd Floor, Near Shyamal Cross Road, 132, Feet Ring Road, Satellite, Ahmedabad - 380 015.
Payments can also be made through RTGS/NEFT or fund transfer into FEL's Bank Account on any Bank working day. Bank account details for the remittance of funds is mentioned below; Beneficiary Name: FEL – Fixed Deposit Application Account. Account No.: FELD+Depositor's PAN (i.e. if PAN of the depositor is ABCDE1234Z then account number should be mentioned as FELDABCDE1234Z); IFSC Code: UTIB0CCH274; Bank Name & Branch: Axis Bank, Fort Branch, Mumbai. The application form duly filled in along with the UTR No./payment reference number to be submitted at FD Department of the Company at City Gold Mall, 3 rd Floor, Near Shyamal Cross Road, 132, Feet Ring Road, Satellite, Ahmedabad – 380 015.

Affiliate Company's Formats



NOMINATION TO DEPOSIT																																	
(Where the Deposit is made in the name of minor, the Nomination should be signed by a person lawfully entitled to act on behalf of the minor) I / We, the above named Depositors, hereby nominate the following person to whom in the event of my/our/minor's death, the amount of this Deposit may be returned by the Company.																																	
Name of the Nominee*																																	
Address Line 1																																	
Address Line 2																																	
City												Relationship with Sole/First Depositor																					
Mobile												Pin										Email				DOB DD / MM / YYYY							
*As the nominee is minor (age below 18 years) on this date, I / We appoint (Name, Address & Age):																																	
Name of the Guardian																																	
Address Line 1																																	
Address Line 2																																	
City												Relationship with Sole/First Depositor																					
Mobile												Pin										Email				DOB DD / MM / YYYY							
as a guardian to receive the amount of the deposit and interest thereon on behalf of the minor nominee, in the event of the death of the depositor (s) during the minority of the nominee.																																	
Signatures of Applicant (s) for Nomination																																	
														Place																			
Sole / First Applicant (Guardian in case of Minor)														Second Applicant							Third Applicant							Date		DD / MM / YYYY			
Names and Address of two Witness is compulsory, whether nominee is major or minor																										Signature of two witnesses							
1. Witness Name																																	
Address																																	
2. Witness Name																																	
Address																																	
DECLARATION																																	
<p>I/ We have read and understood and agree to abide by the FD Application form of Future Enterprises Limited (hereinafter referred as "FEL" / "Company") to accept the sum stated herein as Fixed Deposit in accordance with the terms and conditions stipulated by FEL. I/We, declare that this Deposit is not made out of funds borrowed by me/us. I/ We/am/are person(s) resident in India within the definition of Section 2(v) of the Foreign Exchange Management Act, 1999, as amended from time to time, and am/are not depositing this amount as nominees of any non-residents and further declare that the first-named Depositor/Lender mentioned herein is the beneficial owner of this Deposit, and as such he/she should be treated as the payee for the purpose of deduction of tax under provisions of the Income-tax Act, 1961. I/We confirm that the Company has furnished to me/us the particulars required to be given as per the Companies (Acceptance of Deposits) Rules, 2014, as amended and other applicable laws and declare that what is stated by me/us in this application is true and correct. I/We have not withheld any material information from FEL. I/ We permit/authorise FEL to collect, store, communicate, and process information, data or documents relating to me/us (including without limitation any personal information and/or sensitive personal data or information), the deposit and details of all transactions effected in respect thereof (including, without limitation, my/our transaction history) ("Information") and to disclose, transfer, exchange, share or part with, from time to time, any or all the Information with: (a) Future Retail Limited ("FRL"), Future Lifestyle Fashions Limited ("FLF") and any of the affiliates, associates or group companies of FRL, FLF and FEL (FEL, FRL and FLF are hereinafter collectively referred to as the "FG Entity(ies)") with a further consent for any further transfers inter se the FG Entities, (b) any of the employees, officers, personnel and/or branch offices of any of the FG Entities, (c) any of the agents, consultants, vendors, third party service providers, sub-contractors of any of the FG Entities, (d) any business partners, joint venture partners, entities with whom any of the FG Entities have a collaboration and/ or any investor in or transferee of a FG Entity's business or any part thereof, (e) any governmental authority, whether situated in India or otherwise, and/ or (f) such other persons as FEL may deem necessary or appropriate, for use or processing of the Information by such persons wherever situated, and I/ we shall not hold FEL liable for the use/ sharing of such Information by any such persons. I/ We acknowledge and confirm that Information may be used by FEL and/or any person with whom the Information may be shared in terms of the preceding bullet point for data analytics, marketing, cross-selling, communicating various offers and promotions to me/us from time to time including offers specifically tailored to me/us, provision by the FG Entities of any goods and services to me/ us, servicing and account maintenance activities, identifying and promoting products and services, seeking feedback from me/us in respect of the goods and services of the FG Entities or any other persons, general administration and business purposes of the FG Entities, preventing, detecting, mitigating, auditing and investigating fraudulent or illegal activities or otherwise complying with applicable law and/or protecting the interests of the FG Entities, in connection with any transfer of or investment in the business of the FG entities or any part thereof or in connection with any business collaboration or program including, without limitation, co-branded programs with other persons and I/ we hereby expressly consent to such use of the Information. I/ We acknowledge and confirm that I/ we would like to receive information, offers, service announcements and administrative messages from the FG Entities and/or their joint venture partners, entities with whom any of the FG Entities have a collaboration from time to time and hereby provide my/ our consent for receiving offers, announcements, messages, promotions and for any such person to contact me/ us whether by way of a call, short message service, email or any other mode, in respect of products and services of the FG Entities or any other person and I/ we agree and confirm that our registration, if any, with the National Do Not Call registry and the rules and regulations thereof will not apply to any such communications made in terms hereof. I/ We acknowledge that I/ we am/ are aware that I/ we have a right to refuse to provide my/ our consent as envisaged herein. I/We undertake to inform FEL immediately of any changes that may take place in the information, documentary evidence provided by me/us or if any certification becomes incorrect and to provide revised self-certification along with documentary evidence. I/We also agree that my/our failure to disclose any fact known to me/us, now or in future, may invalidate my/our application. If the deficiency is not remedied by me/us within the stipulated period, thereby accept and acknowledge that FEL shall have the right and authority to carry out investigations from the information available in public domain for confirming the information provided by me/us to FEL. It shall be my/ our responsibility to educate myself/ourselves and to comply at all times with all relevant laws applicable as may be applicable and also agrees to furnish such information and/or documents as FEL may require from time to time on account of any change in law either in India or abroad. I/We shall indemnify FEL/its Directors/Officers for any loss that may arise to FEL on account of providing incorrect or incomplete information. I/We further declare that, I/We am/are authorized to make this deposit in the above-mentioned scheme and that the amount kept in the deposit is through legitimate source and does not involve directly or indirectly any proceeds of schedule of offence and/or is not designed for the purpose of any contravention or evasion of the provisions of the Prevention of Money Laundering Act, 2002 and any Rules, Regulations, Notifications, Guidelines or Directions thereunder, or any other Law as may be applicable, from time to time. I/ We shall provide any further information and fully co-operate in any investigation as and when required by FEL in accordance with the applicable law. I/ We hereby authorise FEL to send electronic mails/ short message service alerts for all transactions relating to my/ our deposits. I/ We, after careful consideration of the information provided by FEL and after obtaining all necessary advice, have made an independent decision to make the deposit with FEL at my/ our own risk and volition. I/ We further declare and confirm that I/ we have not applied for Deposits offered by the Company by way of Cash in excess of ₹ 20,000/- during the financial year. I/ we shall be solely responsible in case this declaration is found to be incorrect.</p>																																	
DEDUCTION OF INCOME-TAX																																	
1. Tax to be deducted <input type="checkbox"/> Yes <input type="checkbox"/> No If No, Please submit Form 15G OR 15H (for 60 years of age and above).																																	
SIGNATURE(S) OF APPLICANT(S)																																	
														Place																			
Sole/First Applicant (Guardian in case of Minor)														Second Applicant							Third Applicant							Date					
FOR OFFICE USE ONLY																																	
Date of Receipt							Receipt ID							Customer ID							FD ID No.												
<p>Documents Received : Individual: Cancelled Cheque, Form 15G/H, Pan Card, Proof of Address- Aadhar Card / Passport / Driving License / Voter ID / Latest Utility Bill : Electricity Bill/ Phone Bill/ Bank Passbook (older not more than 3 months) Leave and Licence agreement/rent receipt together with authorisation letter (if necessary). Company- Certificate of incorporation,Memorandum and Articles of Association, Board Resolution, PAN copy of the company, POI & POA (as per KYC documents mentioned for individuals) of the authorised signatory of the company signing the application. Partnership Firm- Registration certificate,Partnership deed , Authorised signatory List, POI & POA (as per KYC documents mentioned for individuals) of the authorised signatories. Hindu Undivided Family (HUF)- HUF PAN Card,Deed of declaration of HUF, POI & POA (as per KYC documents mentioned for individuals) of the Karta. Trust and Foundations-Registration certificate,Trust deed, POI & POA (as per KYC mentioned for individuals) of the authorised signatory of the trust /institution signing the application.</p>																																	

TERMS AND CONDITIONS GOVERNING THE FIXED DEPOSIT SCHEME

I. APPLICATIONS

1. Future Enterprises Limited (hereinafter referred to as the "Company"/ "FEL") shall accept fixed deposit ("Deposit(s)") at its sole and absolute discretion and inter-alia subject to the terms and conditions contained herein.
2. Deposits will be accepted only from resident having the PAN, all applicants are mandatorily required to furnish PAN. The Company does not accept deposits from Non Resident Indians and foreign nationals.
3. Separate application is to be made for different Scheme of Deposits in case applicant wishes to make Deposits in multiple Scheme/ Tenors. However, applicant can opt for multiple Deposit Receipts, under a single mode of payment, for the same Scheme & Tenor.
4. Deposits on behalf of a minor will be accepted through his / her guardian, who must sign the Application Form. Self-attested copy of PAN of guardian is required to be submitted along with application form.
5. The applicant / guardian agrees and acknowledges that the applicant / guardian (a) is 18 (eighteen) years of age; (b) is of sound mind; (c) has read, understood and agrees to be bound by these terms & conditions.
6. The Company shall accept Deposits subject to the minimum amount of deposit as described in the Scheme. In the event of application for amount less than minimum deposit amount, the Company reserves the right to reject the application and no interest shall be payable by the Company in relation to such application.
7. Application for Deposit by way of Cash/ Debit Card can be made only at the designated retail outlets of Future Group i.e.
Big Bazaar / fbb / Central/Brand Factory / easyday / Nilgiris/ Heritage Fresh / foodworld.
8. As per provisions of Section 269 SS read with other applicable provisions of Income Tax Act, 1961, the maximum cash to be accepted is ₹ 20,000/- per depositor in a same financial year. Deposits being made in cash in excess of ₹ 20,000/- under one or more deposit from same customer will be refunded back to the customer without issuing Fixed Deposit and any interest, through RTGS / NEFT / ECS / Direct Credit only.
9. Applications made through Cheque should be accompanied by a crossed "Account Payee" cheque or a bank draft drawn in favour of "FEL- Fixed Deposit Application Account". Payments can also be made through RTGS/NEFT or fund transfer into FEL's Bank Account on any Bank working day. Bank account details for the remittance of funds is mentioned below; Beneficiary Name: FEL – Fixed Deposit Application Account. Account No.: FELD+Depositor's PAN (i.e. if PAN of the depositor is ABCDE1234Z then account number should be mentioned as FELDABCDE1234Z); IFSC Code: UTIB0CCH274; Bank Name & Branch: Axis Bank, Fort Branch, Mumbai.
10. To prevent fraudulent encashment of cheques, and to facilitate credit through Direct Credit/NEFT/ECS/RTGS, applicants are mandatorily required to give details of the bank account (including IFSC/MICR code) of the sole/first-named depositor, into which the interest and principal will be credited, by submitting cancelled cheque. Applications without this information will be deemed incomplete and are liable to be rejected.
11. If depositor submits wrong / incomplete information for enabling RTGS/ NEFT / ECS of funds (principal / interest), the Company reserves right to reject the application and refund the amount without any interest for the period and also recover any bank charges and / or postage charges incurred in this regard.
12. The applicant agrees to submit all documents and information as may be required by the Company in relation to the Deposit, in such form and manner as may be prescribed by the Company.
13. The Company reserves the right to accept or reject any application received for opening or placing the Deposit ("Application") without assigning any reason whatsoever. The amount in relation to such rejected Application will not earn any interest and the said amount will be refunded within 15 (fifteen) working days, including in case of failure on applicant's part to submit prescribed documents in relation to the Application, as required by the Company.
14. The Company reserves right to reject the application and refund the amount without any interest therein, in case where the documents are incomplete.
15. Deposit insurance is not mandatory to the Company.
16. **Document Checklist :**

i) **Individual: Pan Card, Cancelled Cheque;**

Proof of Address (POA): Aadhaar Card / Passport / Driving License / Voter ID / Latest Utility Bill : Electricity Bill/ Phone Bill/ Bank Passbook (older not more than 3 months), Leave and License Agreement / Rent Receipt. In case Rent Receipt/Leave and License agreement is not in name of First/Sole/Applicant,

Authority Letter from tenant/license holder confirming stay of First/Sole applicant with tenant/license.

ii) **Company**

- (a) Certificate of incorporation, b) Memorandum and Articles of Association, c) A resolution from the Board of Directors and power of attorney granted to its Managers, Officers or employees to transact on its behalf, d) PAN copy of the company e) POA (as per KYC documents mentioned for individuals) & POI (as per KYC documents defined below) of the authorised signatory of the company signing the application.

iii) **Partnership Firm**

- (a) Registration certificate, b) Partnership deed, c) Authorised signatory List, d) POA (as per KYC documents mentioned for individuals) & POI (as per KYC documents defined below) of the authorised signatories.

iv) **Hindu Undivided Family (HUF)**

- a) HUF PAN Card, b) Deed of declaration of HUF, c) POA (as per KYC documents mentioned for individuals) & POI (as per KYC documents defined below) of the Karta.

v) **Trust and Foundations**

- (a) Registration certificate, b) Trust deed, c) POA (as per KYC documents mentioned for individuals) & POI (as per KYC documents defined below) of the authorised signatory of the trust /institution signing the application.

Proof of ID for authorised signatory of the Company/ Partnership Firm/ Hindu Undivided Family (HUF)/ Trust and Foundations (POI) :

Pan Card/Aadhar Card/Passport/Driving License/Voter ID.

II. MINIMUM AMOUNT

The minimum amount of Deposit acceptable will be ₹ 10,000. Higher amounts will be accepted in multiples of ₹ 1,000.

III. PERIOD AND INTEREST

1. The Deposit will be accepted for tenors as prescribed in the Scheme.
2. The rate of interest payable on the Deposit will be:
 - a) **Cumulative**
Interest Compounded as per calendar quarter, payable on maturity date or on the previous business day in case maturity date happens to be a holiday.
 - b) **Non-cumulative**
Interest will be paid at end of the calendar quarter and at maturity. In case end of the calendar quarter or maturity happens to be a holiday, on the previous business day.
3. Maximum Additional Interest payable will be 0.25% p.a. irrespective of eligibility of depositor in one or more categories. Additional interest will be subject to verification of category and relevant document/ credentials. Decision of the Company shall be final and conclusive in respect of confirming additional interest.
4. For the Additional Interest of 0.25% p.a., Existing Employees of Future Group will be employees of such entities, which will be deemed to be part of Future Group. For this purpose, whether an entity is part of Future Group, decision of the Company will be final.
5. Interest will be calculated on a 365/366 days factor basis as the case may be for calendar year.
6. In case of Application for Deposit through Cheque/ Draft /RTGS/NEFT, Interest shall be payable from the date of realisation of the funds.
7. Maturity Date of the Deposit shall be mentioned in the Fixed Deposit Receipt. The Company shall not be bound to inform or give notice of the maturity date separately. Interest on matured Fixed Deposits shall cease immediately after the date of maturity.
8. In case the Deposit is to be renewed, Depositor should ensure the application or request for renewal is submitted in writing duly signed by all the deposit holders at least 15 days before the maturity date.
9. **Depositor will not permitted to interchange any of the Scheme.**
10. All unclaimed interest and/or Fixed Deposit for more than seven years, shall be transferred by the Company to the credit of Investor Education and Protection Fund (IEPF), and thereafter the Company shall not be liable to entertain any claim against such unclaimed deposits.
11. Repayment of principal / Interest will be paid by RTGS / NEFT / ECS / Direct Credit in favour of the sole/first-named depositor.

IV. INCOME TAX

1. Income-tax, wherever applicable will be deducted at source from interest in accordance with the provisions of the Income-tax Act, 1961. At present, tax is deductible if the aggregate amount of interest (i.e. the amount of total interest payable to any depositor on deposit/s where his/her name appears first) payable, during a

financial year exceeds ₹ 5,000/-, and quarterly TDS certificates will be issued for the financial year.

2. The first-named depositor will be regarded as the beneficial owner after clubbing all deposits in which the person has been named as first/sole depositor in his/her individual capacity or guardian of first named minor depositor and will be treated as the payee for purpose of deduction of income-tax at source, and his / her PAN must be mentioned in the application form.
3. If the depositor is not liable to pay income tax and the interest to be paid/credited in a financial year does not exceed the applicable threshold limit which is chargeable to income tax, the depositor may submit a declaration in Form No. 15G/15H at the time of placement of Deposit & for every Financial Year thereafter during the tenor of the FD, so that income tax is not deducted at source. If depositor fails to submit 15G/15H as applicable, interest will be liable to TDS. Form 15G/15H for every Financial Year during the tenor of the Deposit should be submitted within 15 days of commencement of the respective Financial Year.
4. TDS once deducted shall not be adjusted even if Form 15G/15H is submitted later.

VI. JOINT DEPOSITS

1. Joint Deposits may be made in two or three names.
2. In case of joint Deposits, all correspondence will be addressed only to the Sole/ First Applicant. All payment of interest and repayment of principal amount will be in favour of the Sole/ First Applicant. Request for discharge of deposit is required to be signed by all applicants.
3. In the event of the death of the First Applicant the payment of interest and the repayment of the principal amount will be made to the person in order of the survivor(s) on production of a death certificate without reference to the heir(s) and / or legal representative(s) of the deceased.

VII. DEPOSIT RECEIPTS

1. The Fixed Deposit Receipt will be issued in physical form unless the Applicant has opted for issuance of Fixed Deposit Receipt in Digital Form.
2. The Deposit Receipt in Digital Form shall be sent on email ID of the Sole/First Applicant mentioned in the Application Form.
3. In case the Sole/First Applicant has opted for Physical Deposit Receipt, the same will be forwarded to the Sole/First applicant at the correspondence address given in the Application Form within a period of twenty one days from the date of receipt of money or realisation of cheque or date of renewal of deposit, provided renewal request is received by us atleast fifteen days in advance.
4. Deposit Receipts are not transferable.
5. The Company will not recognize or accept any lien or assignment of Deposit or interest thereon.
6. In the event of loss, destruction or mutilation of the Physical Deposit Receipt, the Company may, at its sole discretion, issue a duplicate receipt on such reasonable terms as to indemnify and / or otherwise as it may deem fit. All expenses incurred in this connection will be payable upfront by the Sole/ First Applicant.

VIII. BROKERAGE

Brokerage will be paid by the Company only to the Authorised Managers to the Fixed Deposit Scheme as per the Companies (Acceptance of Deposits) Rules, 2014.

VIII. RENEWAL / REPAYMENT / PRE - MATURE WITHDRAWAL

1. Deposit Receipt issued in Physical Form must be duly discharged by affixing requisite revenue stamp and is lodged with the FD Department of the Company (City Gold Mall, 3rd Floor, Near Shyamal Cross Road, 132, Feet Ring Road, Satellite, Ahmedabad - 380 015), at least fifteen days prior to date of maturity to enable the Company to renew or repay the Deposit maturity amount, as the case may be, on the maturity date.
2. In case of Deposit Receipt issued in Digital Form, payment of the maturity amount shall be made as per the Bank details provided in the Application Form or latest updated bank details of the Sole/ First Applicant unless the Sole/ First Applicant opts to renew the deposit by submitting the duly filled in renewal form atleast 15 days prior to the maturity date.
3. Renewal of the Deposits shall be subject to Scheme of Deposit and terms & conditions thereof prevailing on the date of renewal and as per the discretion of the Company. Claim for additional interest, applicable if any, will be subject to clause III(3) and as per the terms & conditions of Scheme of Deposit prevailing on the date of renewal.

4. Repayment of the principal amount will be made by RTGS/ NEFT / Direct Credit / ECS, in favour of the Sole/First- named Applicant.
5. Where the due date of any payment falls on a Sunday/ Bank Holiday, the payment will be made on the previous working day.
6. **Deposits will be repaid only on maturity, however as per the statute, no pre-mature withdrawal of deposits is allowed within a period of less than six months from the date of acceptance or renewal of such deposit.**
7. For pre-mature withdrawal of deposits after the expiry of a period of six months from the date of such deposit, the Company will allow such withdrawal subject to reduction in rate of interest by 1% from the applicable rate of interest, for which tenure deposit remain invested with the Company. For the above purpose broken period of less than six months will be ignored and six months and above will be considered as full year. This is subject to terms & conditions as given in Rule 15 of Companies (Acceptance of Deposit Rules), 2014, as amended. For such cases the Physical Deposit Receipt, (Pre mature withdrawal request form in case of digital receipt) must be discharged by all the joint holders along with a written request for pre-mature withdrawal signed by all of them.
8. In the event of death of the Sole Applicant, the Deposit amount together with the interest due thereon will be paid to the nominee and in absence of nominee the legal representative(s) of the deceased on production of proper legal representation such as Probate of Will, Succession Certificate or Letters of Administration granted by a Court of Competent Jurisdiction and having effect in Mumbai.
9. Renewal of Fixed Deposit can be done for entire maturity proceeds as reduced by tax deducted at source. If the investor desires to renew part of the amount. Then same can be done in multiple if ₹1000

IX. NOMINATION

1. The nominee must be a Resident Indian individual; an NRI cannot be nominated. A minor can also be nominated; however, in such a case, Guardian should be appointed other than the sole applicant. In the event of the death of the Depositor, the Company will deal with the nominee, or the appointed guardian till the minor nominee attains majority, as the case may be.
2. Nomination stand rescinded upon renewal of Deposits, and has to be done afresh on renewal.

X. GENERAL

1. Notification to the Company regarding, change in details of depositor must be lodged with the Company by the sole/first depositor by the sole/ first applicant atleast one month before the date on which interest/ maturity amount falls due for payment.
2. The Company will not be responsible for delays or loss in postal transit of Physical Deposit Receipts / E-mail(s) sent to the Depositors. In the event of loss of Physical Deposit Receipts, duplicate will be issued on such reasonable terms as to indemnify and otherwise as the Company may deem fit.
3. **Deposits are unsecured** and are subject to the Companies (Acceptance of Deposits) Rules, 2014 and other applicable rules or regulations for the time being in force.
4. **Deposits are subject to Mumbai jurisdiction.**
5. The Company reserves the right:
 - a. to vary the terms and conditions of Deposits subject to issuance of notice with regards to such changes. Any such change would be applicable to deposit accepted after the date of effecting such change.
 - b. to discontinue acceptance of Deposits at any time at its discretion.
 - c. to reject any application for fresh Deposit or for renewal, without assigning any reason.
6. These terms and conditions form a part of the prescribed Application Form.
7. **All correspondence should be addressed to Customer Care Email: fdcare@felindia.in or Contact Customer Care No. 1800 572 7773.**
8. Please provide your mobile number, and email-id for faster communication.
9. Deposits will be accepted only from Residents, including individuals, minor (acting through their guardian), Partnership Firm, Domestic Companies, HUF's (through Karta) and Trust registered in India.
10. **Resident and Senior Citizen shall have the same meaning as defined under Income Tax Act, 1961, and Rules made thereunder, Employee shall mean employees of the Future Group, Shareholder shall mean shareholder of Future Enterprises Ltd.**

FORM DPT-1

CIRCULAR OR CIRCULAR IN THE FORM OF ADVERTISEMENT INVITING DEPOSITS

[Pursuant to section 73 (2)(a) and section 76 and rule 4(1) and 4(2) of the Companies (Acceptance of Deposits) Rules, 2014]

1. GENERAL INFORMATION

A.	Name, address, website and other contact details of the company	<p>Future Enterprises Limited ("the Company") CIN:L52399MH1987PLC044954 Registered Office: "Knowledge House", Shyam Nagar, Off. Jogeshwari-Vikhroli Link Road, Jogeshwari (East), Mumbai – 400060 Tel: +91 226644 2200 Fax: + 91 22 6644 2201 Corporate Office: Future Retail Home Office, 247 Park, 'C' Tower, LBS Marg, Vikhroli (West), Mumbai – 400083 Tel: +91 22 6119 0000 Fax: + 91 22 6199 5019 Website: www.felindia.in; E-mail: fel.deposit@futuregroup.in, fel.deposit@felindia.in, fdcare@felindia.in</p>
B.	Date of incorporation of the Company	October 12, 1987
C.	Business carried on by the Company and its subsidiaries with the details of branches or units, if any	<p>The Company (FEL) is undertaking the following activities :</p> <ol style="list-style-type: none"> 1) Manufacturing/distribution of fashion apparels and trading of fabrics, readymade garments and other commodities; 2) Procuring, creating and renting out retail infrastructure assets; 3) Making and holding of strategic investment and periodical monetisation of the same; 4) To compile and analyse customer and consumption data in Retail and Service Industry and provide insight of consumption pattern; 5) To offer and provide various products and services to prospective and identified customers, directly or through associates engaged in such activities. <p>Plant Locations:</p> <ol style="list-style-type: none"> a) G-6, MIDC, Tarapur, Dist. Palghar. b) No. 4, Puttappa Industrial Estate, Mahadevpura, Near Hindustan Petroleum, Bengaluru 560 048. <p>The details of business of our Company's subsidiaries are as follows: Future Media (India) Limited Future Media (India) Limited (FMIL) is the Future Group's media venture, aimed at creation of media properties in the ambience of consumption and thus offers active engagement to brands and consumers. Future bazaar India Limited Future bazaar India Limited (FBIL) is a wholly owned subsidiary and is set up as the e-Retailing arm of the Future Group for providing on-line shopping experience through e-portal www.futurebazaar.com. Future E-Commerce Infrastructure Limited Future E-Commerce Infrastructure Limited (FECIL) is to capture the consumption space through the internet, as well as other technology based and digital modes and provide infrastructure services for the same. Work Store Limited (formerly known as Staples Future Office Products Private Limited) Work Store Limited (WSL) is designed to capture the consumption space of office supplies, office equipment and products. Office Shop Private Limited Office Shop Private Limited (OSPL) is wholly owned subsidiary of WSL and accordingly is a step down subsidiary of the Company and deals in the business of distribution of office products. Bluerock eServices Private Limited Bluerock eServices Private Limited (BEPL) is a wholly owned subsidiary and deals in the business of providing services for operation and maintenance of IT enabled platforms. Future Merchandising & Sourcing Pte Ltd. Future Merchandising & Sourcing Pte. Limited (FMSPL) is wholly owned subsidiary of company based in Singapore to undertake the activity of global sourcing of food, fashion, footwear and others from international markets. Ritvika Trading Private Limited Ritvika Trading Private Limited (RTPL) is a wholly owned subsidiary and is in business of buying, selling, importing, exporting, supplying, trading, dealing in all types of goods and services. Future Supply Chain Solutions Limited Future Supply Chain Solutions Limited (FSCSL) covers the entire gamut of supply chain services across logistics value chain including smart warehousing, an efficient transportation and distribution system, temperature controlled logistics and last mile delivery logistics. The solution architecture is orchestrated through sophisticated and highly automated state-of-the-art technology systems, pan-India distribution network, integrated warehouse management systems and hub and spoke transportation model enabling innovative service offerings to the customers in an optimised and cost efficient manner. RTPL holds 51.22% stake in FSCSL and accordingly is a step down subsidiary of the Company. Vulcan Express Private Limited (VEPL) Vulcan Express Private Limited (VEPL) is engaged in the business of providing warehousing and logistics services and also involved in designing and deploying logistic management system and other activities of similar nature. VEPL is wholly owned subsidiary of Future Supply Chain Solutions Limited.</p>
D.	Brief particulars of the management of the Company :	<p>The day to day affairs of the Company are looked after by Mr. Vijay Biyani, Managing Director under the supervision and guidance of the Board of Directors. Managing Director is supported by Mr. Dinesh Maheshwari, Executive Director and CFO. Further, different functions are headed by the professional managers.</p>

E.	Names, addresses, DIN and occupations of the Directors :	
	Name of Director, Designation, Occupation and DIN	Address
	Mr. V. K. Chopra; Chairman and Non-Executive Independent Director; Ex-banker and financial Consultant; DIN: 02103940	Flat No. 4A, 4 th Floor, Harmony Tower, Dr. E. Moses Road, Worli Naka, Worli, Mumbai – 400018.
	Mr. Kishore Biyani; Vice Chairman and Non-Executive Director; Entrepreneur; DIN: 00005740	406, JeevanVihar, Manav Mandir Road, Malabar Hill, Mumbai – 400006
	Mr. Vijay Biyani; Managing Director; Entrepreneur; DIN: 00005827	Flat No. 3603, Vivarea Towers, B Wing, S. G. Marg, Jacob Circle, Mahalaxmi, Mumbai – 400011
	Mr. Anil Harish; Non-Executive Independent Director; Advisor; DIN: 00001685	13, C.C.I. Chambers, DinshawWacha Road, Churchgate, Mumbai 400020
	Ms. BalaDespande; Non-Executive Independent Director; Service; DIN: 00020130	Flat No. 2, Sanghi Residency, Palkhi Gully, Off Cadell Road, Prabhadevi, Mumbai – 400025
	Mr. Hareesh Chawla; Non-Executive Independent Director; Advocate; DIN: 00029828	143/B, Nibbana CHS Ltd, Pali Hill, Bandra (West), Mumbai – 400 050
	Mr. Dinesh Maheshwari; Executive Director & Chief Financial Officer; Service; DIN: 00088451	1801, Grandure Tower, Off Western Express Highway Near Magathane Telephone Exchange, Borivali East Mumbai 400066
F.	Management's perception of risk factors	<p>The Company is one of the listed entities of Future Group, being engaged in the business of manufacturing and trading of private label fashion garments and accessories and other commodities. The Company further has expertise in setting-up new stores and renovating existing stores across India and renting out the retail infrastructure assets at such stores to retail entities. The intrinsic risk factors of the business pertains to obsolescence of inventory pertaining to the fashion category, intensive dependence on working capital funds, huge vendor eco-system, and dependence on single major customer for liquidation of its inventory and other external factors. However, to mitigate these risks and to enable the Company to stay afloat from such inherent business risks, the Group has adopted various measures. The Group has a discount store model to liquidate slow moving stocks, and has tied-up for working capital facilities based on the Company's business plans. The Company has arranged strategic and long term partnerships with its vendors to enable services through collaborative development and implementation. Further, the Company has entered into long term contractual agreements to ensure assured business. Management believes that growth in retail segment will remain moderate and Company's cash accruals will remain healthy over the medium term, driven by its diversified revenue profile and increasing contribution of stable lease rentals, supported by comfortable gearing and debt protection metrics. Further, the Company is listed on BSE & NSE having good market capitalisation. In addition to the above, the Company do have investments made in various companies, which are engaged in consumption led business activities and would enable the Company to monetise these investments over a period of time, as and when they are ready for divestment. Since monetisation stream is not predictable and would depend various factors including getting right buyer for the same, the realisations from divestments have not been considered on accrual basis and would be captured in books as and when realised.</p>
G.	<p>Details of default, including the amount involved, duration of default and present status, in repayment of –</p> <ol style="list-style-type: none"> (i) statutory dues - Nil (ii) debentures and interest thereon - Nil (iii) loan from any bank or financial institution and interest thereon – Nil 	

2. PARTICULARS OF THE DEPOSIT SCHEME

A.	Date of passing of board resolution	May 27, 2019								
B.	Date of passing of resolution in the general meeting authorizing the invitation of such deposits	Through postal Ballot resolution, whose result was declared on December 29, 2018								
C.	Type of deposits, i.e., whether secured or unsecured	Unsecured								
D.	i.	On the basis of the Balance Sheet as at 31 st March 2019 : <table><tr><td>Particulars</td><td>Amount</td></tr><tr><td>10% of the aggregate of the paid up capital and free reserves as Deposit from its Members</td><td>Rs. 363 crores</td></tr><tr><td>25% of the aggregate of the paid up capital and free reserves as Deposit from Public</td><td>Rs. 908 crores</td></tr><tr><td>Total Deposits</td><td>Rs. 1,271 crores</td></tr></table>	Particulars	Amount	10% of the aggregate of the paid up capital and free reserves as Deposit from its Members	Rs. 363 crores	25% of the aggregate of the paid up capital and free reserves as Deposit from Public	Rs. 908 crores	Total Deposits	Rs. 1,271 crores
Particulars	Amount									
10% of the aggregate of the paid up capital and free reserves as Deposit from its Members	Rs. 363 crores									
25% of the aggregate of the paid up capital and free reserves as Deposit from Public	Rs. 908 crores									
Total Deposits	Rs. 1,271 crores									
	ii.	Rs. 44.30 Crore								
	iii.	Rs. 105.67 Crore								
	iv.	Out of total limit permissible as mentioned in point no. 2(D)(i) above, at present the company propose to raise Rs.700 crores as Deposits from Public including Members. The amount of deposit repayable within the next twelve months is Rs. 6.43 Crore as on March 31, 2019.								

E.	Terms of raising of deposits						
	Scheme		Cumulative Scheme			Non-Cumulative Scheme	
	Duration	1 Year	2 Years	3 Years	1 Year	2 Years	3 Years
	Minimum deposit	Rs.10,000/- and additional amount can be in multiples of Rs.1,000/-					
	Rate of Interest for Deposit from Public	9.10% p.a.	9.60% p.a.	10.10% p.a.	9.00% p.a.	9.50% p.a.	10.00% p.a.
	Interest Payment Frequency	Interest Compounded as percalendar quarter, payable on maturity date or on the previous business day in case maturity date happens to be a holiday.			Interest for the Calendar Quarters payable at the end of the quarter or on the previousbusiness day in case end of the quarter happens to be a holiday.		
	Additional Interest to Members (shareholders), Existing Employees, Senior Citizen, Members of Future Group Customer Loyalty program viz. Future Pay, Big Bazaar Profit Club, Easyday Saving Club. (Criteria to be fulfilled at time of acceptance of deposit)	0.25% p.a.			0.25% p.a.		
Mode of payment andrepayment	Payment of interest and principal will be made by direct credit in sole/first-named depositor's bank account through ECS/ Direct Credit/ RTGS/ NEFT.						
F.	Proposed time schedule mentioning the date of opening of the Scheme and the time period for which the circular or advertisement is valid			The Company will be accepting deposits from public as well as members of the company. This is a statutory advertisement issued by the Company, pursuant to Section 73 (2) (a) and Section 76 of the Companies Act, 2013 read with Rule 4 (1) and 4 (2) of Companies (Acceptance of Deposits) Rules, 2014, and shall be opened after 30 days from the date of its filing with the Registrar of Companies and shall be valid for a period of 6 months from the closure of this financial year or forthcoming Annual General Meeting of the company for the financial year 2019-2020, whichever is earlier.			
G.	Reasons or objects of raising the deposits			For raising funds to finance the capital expenditure requirement for expansion and other general corporate purposes of the Company.			
H.	Credit rating obtained						
	● Name of the Credit Rating Agencies:			Credit Analysis and Research Limited (CARE)			
	● Rating obtained:			AA - (Fixed Deposit), Outlook Stable			
	● Meaning of the rating obtained:			High degree of safety regarding timely servicing of financial obligations. Such rated instruments carry very low credit risk			
	● Date on which rating was obtained:			May 17, 2019			
I.	Short particulars of the charge created or to be created for securing such deposits, if any			Not Applicable as the deposits are unsecured.			
J.	Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interests of other persons			No specific material interest is provided, except, if the same are Members, they can place deposits, and their interest rate would be same as that payable to Fixed Deposits from Members, Employees, Senior Citizen, Members of Future Group Customer Loyalty programviz. Future Pay, Big Bazaar Profit Club, Easyday Saving Club.as provided herein above and would be marginally higher by 0.25%p.a. as compared with Fixed Deposits from Public.			

Profits of the company, before and after making provision for tax, for the three financial years immediately preceding the date of issue of circular or advertisement:(Represent financials as per IND AS)													
(Rs. in Crores)													
Particulars					FY 2018-19			FY 2017-18			FY 2016-17		
Profit before Depreciation & Tax					771.43			679.76			676.75		
Less: Depreciation					769.19			698.40			633.19		
Profit /(Loss) before tax					2.24			(18.64)			43.56		
Profit /(Loss) after tax					24.02			(12.19)			43.56		
• Dividends declared by the company in respect of the said three financial years;													
Particulars		2018-19				2017-18				2016-17			
		Equity		Class-B (Series-1)		Equity		Class-B (Series-1)		Equity		Class-B (Series-1)	
		Rs.	%	Rs.	%	Rs.	%	Rs.	%	Rs.	%	Rs.	%
Dividend		-	-	-	-	-	-	-	-	0.20	10.00	0.24	12.00
• Interest coverage ratio for last three years (Cash profit after tax plus interest paid or interest paid)													
Particulars								2018-19		2017-18		2016-17	
Interest Coverage Ratio (Cash profit after tax plus interest paid or interest paid)								2.33		2.20		2.33	

A summary of the financial position of the company as in the three audited balance sheets immediately preceding the date of issue of circular or advertisement : (Represent financials as per IND AS)			
Particulars	As at March 31, 2019	As at March 31, 2018	As at March 31, 2017
ASSETS			
Non-Current Assets	9,310.28	8,534.85	7,965.51
Current Assets	2,759.31	2,367.87	2,267.51
Total Assets	12,069.59	10,902.72	10,233.02
EQUITY AND LIABILITIES			
Equity	3,958.22	3,910.63	3,809.80
Non-Current Liabilities	6,599.62	5,940.24	5,466.25
Current Liabilities	1,511.75	1,051.85	956.96
Total Equity and Liabilities	12,069.59	10,902.72	10,233.02
Audited Cash Flow Statement for the three years immediately preceding the date of issue of circular or advertisement : (Represent financials as per IND AS)			
Particulars	Year ended March 31, 2019	Year ended March 31, 2018	Year ended March 31, 2017
Cash Flow from Operating Activities	1,088.52	862.34	781.74
Cash Flow from Investing Activities	(1,271.20)	(1,033.78)	(663.67)
Cash Flow from Financing Activities	177.74	156.75	(140.45)
On Composite Schemes of Arrangements	-	-	-
Net (Decrease)/Increase in Cash and Cash Equivalents	(4.94)	(14.69)	(22.38)
Cash and Cash Equivalents (Opening Balance)	19.56	34.25	56.63
Cash and Cash Equivalents (Closing Balance)	14.62	19.56	34.25
Any change in accounting policies during the last three years and their effect on the profits and the reserves of the company	The Company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2016 with a transition date of April 01, 2015. Accordingly, the Financial Results for the year 2016-17 have been prepared in accordance with Ind AS, prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules issued thereunder and the other recognised accounting practices and policies to the extent applicable.		

5. A DECLARATION BY THE DIRECTORS THAT –

- the company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest there on;
- the board of directors have satisfied themselves fully with respect to the affairs and prospects of the company and that they are of the opinion that having regard to the estimated future financial position of the company, the company will be able to meet its liabilities as and when they become due and that the company will not become insolvent within a period of one year from the date of issue of the circular or advertisement;
- the company has complied with the provisions of the Act and the rules made thereunder;
- the compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by the Central Government;
- the deposits accepted by the company before the commencement of the Act have been repaid (or will be repaid along with interest thereon on maturity and until they are repaid, they shall be treated as unsecured and ranking pari passu with other unsecured liabilities).
- In case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty.
- the deposits shall be used only for the purposes indicated in the Circular or circular in the form of advertisement;
- the deposits accepted by the company are unsecured and rank pari passu with other unsecured liabilities of the company.

6. DISCLAIMER

It is to be distinctly understood that filing of circular in the Form of advertisement with the Registrar should not in any way be deemed or construed that the same has been cleared or approved by the Registrar or Central Government. The Registrar or Central Government does not take any responsibility either for the financial soundness of any deposit scheme for which the deposit is being accepted or invited or for the correctness of the statements made or opinions expressed in the circular in the Form of advertisement. The depositors should exercise due diligence before investing in the deposit scheme.

Place: Mumbai
Date: May 27, 2019

By Order of the Board
Dinesh Maheshwari
Executive Director & Chief Financial Officer

Note:

After the Board approval the Company has received a letter from Care Ratings Limited on July 23, 2019 wherein the ratings continue to be retained AA- (FD) with change in outlook from stable to negative. The said information is intimated to the Registrar of Companies, Mumbai, Maharashtra.

Customer ID: **‘FORM NO. 15G’**
[See section 197A(1), 197A(1A) and rule 29C]
Declaration under section 197A (1) and section 197A(1A) to be made by an individual or a person (not being a company or firm) claiming certain incomes without deduction of tax.

PART I

1. Name of Assessee (Declarant) 2. PAN of the Assessee
3. Status 4. Previous year (P.Y.) 5. Residential Status
6. Flat/Door/Block No. 7. Name of Premises
8. Road/Street/Lane 9. Area/Locality
10. Town/City/District 11. State 12. PIN 13. Email
14. Telephone No. (with STD Code) and Mobile No.
15. Whether assessed to tax under the Income-tax Act, 1961 Yes / No If yes, latest assessment year for which assessed
16. Estimated income for which this declaration is made
17. Estimated total income of the P.Y. in which income mentioned in column 16 to be included
18. Details of Form No. 15G other than this form filed during the previous year, if any
Total no. of Form No. 15G filed Aggregate amount of income for which Form No. 15G filed
19. Details of income for which the declaration is filed

Sr. no.	Identification number of relevant investment/account, etc.	Nature of income	Section under which tax is deductible	Amount of income
1		Fixed Deposit Interest	194A	
2		Fixed Deposit Interest	194A	
3		Fixed Deposit Interest	194A	
4		Fixed Deposit Interest	194A	

20. Declaration/Verification
Signature of the Declarant
“I/Wedo hereby declare that to the best of my/our knowledge and belief what is stated above is correct, complete and is truly stated. I/We declare that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income- tax Act, 1961. I/We further declare that the tax on my/our estimated total income including income/incomes referred to in column 16 and aggregate amount of income/incomes referred to in column 18 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on 31.03..... relevant to the assessment year 20.....-20..... will be nil. we also declare that my/our income/in- comes referred to in column 16 and the aggregate amount of income/incomes referred to in column 18 for the previous year ending on 31.03 relevant to the assessment year 20..... -20 will not exceed the maximum amount which is not chargeable to income-tax.
Place -----
Date -----
Signature of the Declarant -----

Application Form No.: **PART II**
[To be filled by the person responsible for paying the income referred to in column 16 of Part I]
Name of the person responsible for paying **Future Enterprises Limited**, PAN of the person responsible for paying **AAACP6317L**,
Complete Address: Knowledge House, Shyam Nagar, Off Jogeshwari Vikhroli Link Road, Jogeshwari (E), Mumbai 400 060
TAN of the person responsible for paying: **MUMP16929D**
Email ID fel.deposit@futuregroup.in. Telephone No. (with STD Code) and Mobile No. 022 6119 0000 Amount of income paid Gross Interest for FY
Date on which Declaration is received __/__/____ Date on which the income has been paid/credited (DD/MM/YYYY) __/__/____
Place ----- Date -----
Signature of the person responsible for paying the income referred to in column 16 of Part I -----

As per provisions of section 206AA(2), the declaration under section 197A(1) or 197A(1A) shall be invalid if the declarant fails to furnish his valid PermanentAccount Number (PAN). Declaration can be furnished by an individual under section 197A(1) and a person (other than a company or a firm) under section 197A(1A).
1. Enter the name of the declarant 2. Enter the PAN of the declarant 3. Tick whichever status is applicable 4. The financial year to which the income pertains. 5. Please mention the residential status as per the provisions of section 6 of the Income-tax Act, 1961. 6-14. Enter residential address and contact details 15. Please mention ‘Yes’ if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed. 16. Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made. 17. Enter income from all sources, including income filled in 16. above 18. In case any declaration(s) in Form No. 15G is filed before filing this declaration during the previous year, mention the total number of such Form No. 15G filed along with the aggregate amount of income for which said declaration(s) have been filed. 19. Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc. 20. Indicate the capacity in which the declaration is furnished on behalf of a HUF, AOP, etc.
Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable-
a. In a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
b. In any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.
The person responsible for paying the income referred to in column 16 of Part I shall allot a unique identification number to all the Form No. 15G received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15H during the same quarter, please allot separate series of serial number for Form No. 15G and Form No. 15H.
The person responsible for paying the income referred to in column 16 of Part I shall not accept the declaration where the amount of income of the nature referred to in sub-section (1) or sub-section (1A) of section 197A or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 16 and 18.

'FORM NO. 15H'

[See section 197A(1), 197A(1A) and rule 29C]

Declaration under section 197A(1C) to be made by an individual who is of the age of sixty years or more claiming certain incomes without deduction of tax.

PART I

1. Name of Assessee (Declarant) 2. PAN of the Assessee
3. Status 4. Previous year (P.Y.) 5. Residential Status
6. Flat/Door/Block No. 7. Name of Premises
8. Road/Street/Lane 9. Area/Locality
10. Town/City/District 11. State 12. PIN 13. Email
14. Telephone No. (with STD Code) and Mobile No.
15. Whether assessed to tax Yes / No If yes, latest assessment year for which assessed
16. Estimated income for which this declaration is made
17. Estimated total income of the P.Y. in which income mentioned in column 16 to be included
18. Details of Form No. 15H other than this form filed during the previous year, if any
- Total no. of Form No. 15H filed Aggregate amount of income for which Form No. 15H filed
19. Details of income for which the declaration is filed

Sr. no.	Identification number of relevant investment/account, etc.	Nature of income	Section under which tax is deductible	Amount of income
1		Fixed Deposit Interest	194A	
2		Fixed Deposit Interest	194A	
3		Fixed Deposit Interest	194A	
4		Fixed Deposit Interest	194A	

20. Declaration/Verification

.....
Signature of the Declarant

"I/Wedo hereby declare that to the best of my/our knowledge and belief what is stated above is correct, complete and is truly stated. I/We declare that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income- tax Act, 1961. I/We further declare that the tax on my/our estimated total income including income/incomes referred to in column 16 and aggregate amount of income/incomes referred to in column 18 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on 31.03..... relevant to the assessment year 20.....-20..... will be nil. we also declare that my/our income/in- comes referred to in column 16 and the aggregate amount of income/incomes referred to in column 18 for the previous year ending on 31.03 relevant to the assessment year 20..... -20 will not exceed the maximum amount which is not chargeable to income-tax.

Place -----

Date -----

Signature of the Declarant**Application Form No.:****PART II**

[To be filled by the person responsible for paying the income referred to in column 16 of Part I]

Name of the person responsible for paying **Future Enterprises Limited**, PAN of the person responsible for paying **AAACP6317L**,

Complete Address: Knowledge House, Shyam Nagar, Off Jogeshwari Vikhroli Link Road, Jogeshwari (E), Mumbai 400 060

TAN of the person responsible for paying: **MUMP16929D****Email ID fel.deposit@futuregroup.in. Telephone No. (with STD Code) and Mobile No. 022 6119 0000 Amount of income paid Gross Interest for FY**

Date on which Declaration is received __/__/____ Date on which the income has been paid/credited (DD/MM/YYYY) __/__/____

Place -----

Date -----

Signature of the person responsible
for paying the income referred to in
column 16 of Part I

As per provisions of section 206AA(2), the declaration under section 197A(1C) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN). Declaration can be furnished by a resident individual who is of the age of 60 years or more at any time during the previous year.

1. Enter the name of the declarant 2. Enter the PAN of the declarant 3. Enter the date of birth of the declarant 4. The financial year to which the income pertains. 5-13. Enter residential address and contact details 14. Please mention 'Yes' if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed. 15. Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made. 16. Enter income from all sources, including income filled in 15. above 17. In case any declaration(s) in Form No. 15H is filed before filing this declaration during the previous year, mention the total number of such Form No. 15H filed along with the aggregate amount of income for which said declaration(s) have been filed. 18. Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable-

- a. In a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
- b. In any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

The person responsible for paying the income referred to in column 15 of Part I shall allot a unique identification number to all the Form No. 15H received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15G during the same quarter, please allot separate series of serial number for Form No.15Hand Form No.15G.

The person responsible for paying the income referred to in column 15 of Part I shall not accept the declaration where the amount of income of the nature referred to in section 197A(1C) or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax after allowing for deduction(s) under Chapter VI-A, if any, or set off of loss, if any, under the head "income from house property" for which the declarant is eligible. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 15 and 17."