

# Navi Mumbai airport launch by Dec 2024, to fly 12 mn in 1st yr

AJINKYA KAWALE & AMRITHA PILLAY  
Mumbai, 25 December

The outer structure of Navi Mumbai International Airport's first terminal building is almost ready. Right behind the under-construction building stands a partially demolished hill, which executives from the airport company hope the hill will be flattened by mid-January, paving the way for the first commercial take-off by December next year.

"We are ahead of schedule on the airfield, what is left is a small hill," a spokesperson for Navi Mumbai International Airport Ltd (NMIAL) said, adding that the airfield - which consists of a runway, taxiway, apron and others - is 60 per cent complete and the runway is at 70 per cent.

The hill was to be demolished in a joint effort by MIAL, who is the concessionaire and CIDCO—City and Industrial Development Corporation—for Navi Mumbai, which is the nodal authority for the project.

"What is left is CIDCO's part of the demolition. We have worked around the earlier delays of the demolition and should be able to meet timelines," said the spokesperson, who is hopeful the demolition would be completed by mid-January.

NMIAL is a jointly owned subsidiary with MIAL holding 74 per cent and the rest by CIDCO. MIAL is Mumbai International Airport Ltd (MIAL), which in turn is a jointly owned subsidiary of Adani Airport



## STATUS CHECK

- **September 2024:** Airfield completion expected
- **December 2024:** Commercial operations to begin
- **2.9 km out of 3.7 km** of the runway complete

Holding Limited and Airport Authority of India (AAI). Aviation consultancy firm CAPA India in November said the airport is facing delays and is likely to commence commercial operations in 2025 instead of 2024.

Spokespeople from NMIAL remain confident of meeting the December 2024 timeline to start commercial operations from this new airport, which is to cater to 20 million passengers in the initial phase. "I see no challenge to the timelines, provided there is no other pandemic-like situation," a spokesperson added.

Even as the airport executives await the full demolition of the hill, work on other aspects has been set into motion.

"We are already in talks with air-

lines to start operations from this airport," the spokesperson said, "These are positive discussions with some asking us to start work on the second phase as well," the spokesperson said.

NMIAL is spending close to ₹17,000 crore in getting the initial phase ready.

The company is expected to start work on financial closure for the next phase only post-completion of the first. "Once a phase is complete, the project risk is out and funding costs lower," the spokesperson added.

There is another missing piece in the commencement of the airport's operations - connectivity. The Mumbai Trans-harbour link, which connects the island city of Mumbai to the satellite city of Navi

Mumbai, is expected to start operations next month. However, work on the Ulwe Coastal Road connecting MTHL further to the Navi Mumbai Airport is yet to commence. Spokespeople for the airport company clarified that delays in such infra projects will not hamper connectivity, but said it will not be "ideal."

The Navi Mumbai Airport was first conceptualised to decongest Mumbai's sole international airport, where capacity is expected to peak at 60 million passengers in the next few years with a mix of international and domestic operations. Of the 20 million capacity in the initial phase, Navi airport is expected to fly 12 million passengers in the first year of operations. "The airport will be ready for DGCA inspections from September onwards and aims to start in the winter schedule of 2024," the spokesperson said.

The second terminal of the Mumbai International Airport was opened to passengers in 2014 and stands out for its peacock-themed interiors, a vast collection of art on display and a crunch for aircraft parking space.

Often spoken of as a second airport for Mumbai, the under-construction Navi airport may offer certain dissimilarities - a lotus-themed interior, more space for private jets, a higher fee for parking for fossil-fuel-based vehicles and the lack of expensive artefacts.

"We are a hardcore infrastructure company. We are exploring digital art for the airport," the spokesperson concluded.

# Over 450 flights delayed as fog disrupts operations

DEEPAK PATEL  
New Delhi, 25 December

Dense fog on Monday morning caused disruptions to flight operations at Delhi and Hyderabad airports. According to Flightradar24.com, a total of 333 flights and 129 flights were delayed at the Delhi airport and the Hyderabad airport, respectively, until 12:30 pm on Monday.

At least eight flights were diverted from the Delhi airport to airports either in Jaipur or Ahmedabad between 6-9 am, sources said. Delhi and Hyderabad airports handle about a total of 1,200 daily flights and 480 daily flights, respectively. To prepare for fog-related disruption, GMR group-led Delhi International Airport Limited (DIAL) has set up temporary helpdesks at the T3 forecourt and deployed additional manpower from terminal operations teams. The terminal operations staff have been provided with high visibility jackets, public address systems and radio transmission sets for better coordination and communication. The staff deployed at critical positions will facilitate passenger movement and provide updated information.

Apart from these, arrangements of meals for passengers, in the form of meal boxes or food coupons at the food outlets, have been made. DIAL said it has facilitated the development and operations of a well-coordinated



PHOTO: REUTERS

## FALLOUT

- 333 flights and 129 flights were delayed at the Delhi airport and the Hyderabad airport, respectively
- Temporary help desks set up at the Delhi airport's T3 forecourt, additional manpower deployed

- Staff given high visibility jackets, public address systems and radio transmission sets
- Meal boxes/food coupons arranged for passengers at Delhi airport

process between food outlets and airlines.

According to Flightradar24.com, a total of 95 arrivals and 238 departures were delayed at the Delhi airport until 12.30 pm amid fog. Similarly, a total of 40 arrivals and 89 departures were delayed at the Hyderabad airport until 12.30 pm amid fog.

Aviation Minister Jyotiraditya Scindia had earlier this month told Rajya Sabha that in order to prepare for the onset of the fog period, the number of inspections and special audits were increased over the last two years to enhance various facilities at airports and in the area of air navigation services.

Scindia had told Rajya Sabha that the airlines had been instructed to bring changes in their flight schedules in such a way that CAT-II and CAT-III non-compliant aircraft would not be operating during this period. CAT-II and CAT-III refer to different categories of Instrument Landing System (ILS) approaches, which are used to guide aircraft during their descent and landing in low-visibility conditions.

A CAT-II compliant aircraft can land on the runway with visibility as low as 300 metres.

► FROM PAGE 1

## Byju's...

The funding is expected to help the cash-strapped firm meet financial commitments, run company operations, and settle legal disputes with lenders. Byju's is also facing the challenge of significantly reducing its losses to establish a sustainable business model for the long term. An alleged lack of internal control of how the firm manages its resources and accounting practices was a major topic of discussion during the company's annual general meeting (AGM), held virtually on December 20. The meeting was attended by close to 60 shareholders. They pressed Raveendran for more transparency on the company financials and its latest state of affairs, according to sources.

Think and Learn passed all the resolutions, including the accounts for financial year 2022, during its AGM.

The AGM had two items on its agenda: Considering and approving the standalone and consolidated financials for FY22, and approving the appointment of MSKA and Associates (BDO in India) as its auditor.

Byju's has re-appointed accounting firm BDO its statutory auditor.

However, BDO officials were initially missing in the meeting. This angered the shareholders. They attended the meeting later, though they were not obliged to do so. They faced a barrage of questions from investors.

"The meeting was badly managed by the company," said a person aware of the meeting. "The shareholders felt considering the challenges the company was facing, the auditors should have made an exception and participated in the meeting. "The auditor BDO later addressed all questions from shareholders before the company concluded the interactive three-hour-long meeting," Byju's reported.

India CEO Arjun Mohan presented Byju's 3.0 plan to the investors and shareholders. "This includes a significant focus on the hybrid model, offering both online and offline educational services," said a person who attended the meeting.

Mohan discussed the company's plan to enhance productivity, incorporating the latest developments in technology. The strategy centres on better monetising existing assets and expanding options across various price points and product ranges.

More on business-standard.com

## PUBLIC NOTICE

Dilipkumar Muljibhai Sarvaiya, Veena Dilip Sarvaiya and Aakash Dilip Sarvaiya ("We") hereby state that Mehul Sarvaiya and his wife Nikita Ayre ("They/Them") reside independently from us. They are solely responsible for their actions, decisions, and affairs, including any financial dealings. We disclaim any liability for past, present, and future activities, transactions, or engagements entered by Them with any individuals, banks, financial institutions, or any other persons. We are not responsible for any consequences, damages, or claims arising from their actions, decisions, and affairs, as They are not under our direct supervision or control. We have also disowned and debarred Them from all our assets. Anybody dealing with Them for any past/present/future transactions will be at their sole risk and discretion, for which We shall not be held liable for any such acts, deeds or transactions done by Them. Date: 26 December 2023, Place: Mumbai

Sd/-  
Dilipkumar Muljibhai Sarvaiya ,  
Veena Dilip Sarvaiya , Aakash Dilip Sarvaiya

## INVITATION FOR EXPRESSION OF INTEREST FOR CERTAIN IDENTIFIED CATEGORY OF ASSETS OF FUTURE ENTERPRISES LIMITED

(Under Regulation 29 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS	
Sl.	
1	Name of the corporate debtor along with PAN/ CIN/ LLP No.
2	Address of the registered office
3	URL of website
4	Category of assets identified for sale under Regulation 29
5	Detailed invitation for expression of interest & other details of sale are available at URL:
6	Eligibility for interested parties is available at URL:
7	Last date for submission of Expression of Interest
8	Process email id to submit Expression of Interest

sd/-  
**Avil Menezes**  
As Resolution Professional of **Future Enterprises Limited**  
Authorization for Assignment valid till 27 November 2024  
Registration No. IBBI/IPA-001/IP-P00017/2016-17/10041  
Reg. Address : 106, 1<sup>st</sup> Floor, Kanakia Atrium 2, Cross Road A, Behind Courtyard Marriott, Chakala, Andheri (E), Mumbai-400 093  
Email : avil@caavil.com, irp.future@gmail.com  
26 December 2023, Mumbai

## INVITATION FOR EXPRESSION OF INTEREST FOR FUTURE ENTERPRISES LIMITED

OPERATING IN MANUFACTURING OF TEXTILES AT MAHARASHTRA AND KARNATAKA, INVESTING ACTIVITIES AND LEASING OF RETAIL STORE INFRASTRUCTURE ACROSS INDIA. (Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS	
Sl.	
1	Name of the corporate debtor along with PAN & CIN No.
2	Address of the Registered office
3	URL of website
4	Details of place where majority of fixed assets are located
5	Installed capacity of main products/ services
6	Quantity and value of main products / services sold in last financial year
7	Number of employees/ workmen
8	Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL:
9	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:
10	Last date for receipt of expression of interest
11	Date of issue of provisional list of prospective resolution applicants
12	Last date for submission of objections to provisional list
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Email : avil@caavil.com, irp.future@gmail.com  
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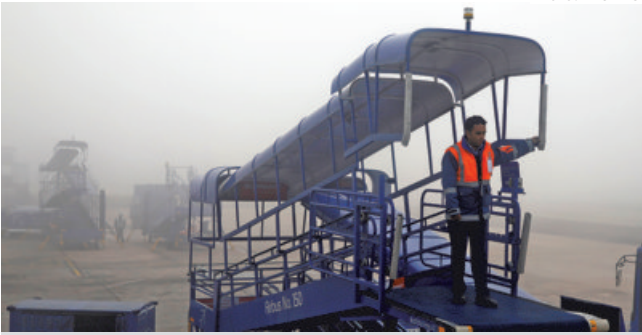


PHOTO: REUTERS

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FORM G INVITATION FOR EXPRESSION OF INTEREST FOR DADHEECH INFRASTRUCTURES PRIVATE LIMITED OPERATING IN THE CONSTRUCTION AND INFRASTRUCTURE BUSINESS (Under Regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)	
RELEVANT PARTICULARS	
1. Name of the corporate debtor along with PAN / CIN/ LLP No.	Dadheech Infrastructures Private Limited PAN: AACCD5765A CIN: U14219WB2007PTC114838
2. Address of the registered office	912, Lal Bazar Street "E" Block, 4th Floor Kolkata - 700001, West Bengal, India
3. URL of website	https://idpi.com/
4. Details of place where majority of fixed assets are located	Please write an e-mail to ip.dadheechinfrastructures@gmail.com to seek further details about the Corporate Debtor.
5. Installed capacity of main products/ services	Please write an e-mail to ip.dadheechinfrastructures@gmail.com to seek further details about the Corporate Debtor.
6. Quantity and value of main products/ services sold in last financial year	One Contract was executed between Dadheech Infrastructures Pvt Ltd and Gajpur Infrapromes Pvt Ltd on 1st July 2021 for Rs. 77,00,00,000/- in Imphal, Manipur.
7. Number of employees/ workmen	04 (Four)
8. Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL:	Please write an e-mail to ip.dadheechinfrastructures@gmail.com to seek further details about the Corporate Debtor.
9. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:	Please write an e-mail to ip.dadheechinfrastructures@gmail.com to seek further details.
10. Last date for receipt of expression of interest	10-01-2024
11. Date of issue of provisional list of prospective resolution applicants	15-01-2024
12. Last date for submission of objections to provisional list	20-01-2024
13. Date of issue of Final list of Prospective Resolution Applicants	30-01-2024
14. Date of Issue of Information Memorandum, Evaluation Matrix and request for Resolution Plans to prospective resolution applicants.	03-02-2024
15. Last date for submission of resolution plans	04-03-2024
16. Process email id to submit Expression of Interest	ip.dadheechinfrastructures@gmail.com
Mr. Soumenra Poddar Resolution Professional For Dadheech Infrastructures Private Limited Reg. No. IBBI/IPA-001/IP-P00446/2017-18/10789 Authorisation of Assignment Valid Upto: 09-03-2024 Address: 1427 Gariahat Road (South) 4th Floor, Kolkata, West Bengal - 700068 Date : 26.12.2023 Place : Kolkata	

INVITATION FOR EXPRESSION OF INTEREST FOR CERTAIN IDENTIFIED CATEGORY OF ASSETS OF FUTURE ENTERPRISES LIMITED (Under Regulation 29 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)	
RELEVANT PARTICULARS	
Sl.	
1	Name of the corporate debtor along with PAN & CIN No. <b>Future Enterprises Limited ("Company")</b> PAN : AAACP6317L CIN : L52399MH1987PLC044954
2	Address of the registered office Knowledge House, Shyam Nagar, off. Jogeshwari-Vikhroli Link Road, Jogeshwari (East), Mumbai-400 060
3	URL of website www.felindia.in
4	Category 1 • 0.51% Equity stake of Future Enterprises Limited in Future Generali India Insurance Company Limited. • 25.18% Equity stake of Future Enterprises Limited in Future Generali India Life Insurance Company Limited. • 49.81% Equity stake of Future Enterprises Limited in Sprint Advisory Services Private Limited. • 49.82% Equity stake of Future Enterprises Limited in Shendra Advisory Services Private Limited. Category 2 • 39% Equity Stake of Future Enterprise Limited in Apollo Design And Apparel Parks Limited. • 39% Equity stake of Future Enterprises Limited in Goldmohur Design And Apparel Park Limited.
5	Detailed invitation for expression of interest & other details of sale are available at URL: Expression of interest is being invited for sale of identified category of assets of the Company under Regulation 29 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("CIRP Regulations"). Please refer detailed invitation of expression of interest with other details, and relevant dates for subsequent events of the process, available at: https://felindia.in/cirp/E01.html
6	Eligibility for interested parties is available at URL: The interested parties must be eligible under Section 29A of the Insolvency and Bankruptcy Code, 2016 and as per the eligibility criteria mentioned in the detailed invitation for expression of interest dated 26 December 2023 issued under Regulation 29 of the CIRP Regulations. Refer detailed invitation of expression of interest available at : https://felindia.in/cirp/E01.html
7	Last date for submission of Expression of Interest 16 January 2024
8	Process email id to submit Expression of Interest irp.future@gmail.com
sd/- <b>Avil Menezes</b> As Resolution Professional of Future Enterprises Limited Authorization for Assignment valid till 27 November 2024 Registration No. IBBI/IPA-001/IP-P00017/2016-17/10041 Reg. Address : 106, 1 <sup>st</sup> Floor, Kanakia Atrium 2, Cross Road A, Behind Courtyard Marriott, Chakala, Andheri (E), Mumbai-400 093 Email : avil@caavil.com, irp.future@gmail.com 26 December 2023, Mumbai	

## PUBLIC NOTICE

Notice is hereby given that Rahul Dev son of Arun Kumar Mondal is applying to the Secretary to the Government of India in the Ministry of Home Affairs for naturalization and that any person who knows any reason why naturalization should not be granted should send a written signed statement of the facts to the said Secretary.

## PUBLIC NOTICE

Dilipkumar Muljibhai Sarvaya, Veena Dilp Sarvaya and Aakash Dilp Sarvaya ("We") hereby state that Mehul Sarvaya and his wife Nikita Ayre ("They/Them") reside independently from us. They are solely responsible for their actions, decisions, and affairs, including any financial dealings. We disclaim any liability for past, present, and future activities, transactions, or engagements entered by Them with any individuals, banks, financial institutions, or any other persons. We are not responsible for any consequences, damages, or claims arising from their actions, decisions, and affairs, as they are not under our direct supervision or control. We have also disowned and debarred Them from all our assets. Anybody dealing with Them for any past/present/future transactions will be at their sole risk and discretion, for which We shall not be held liable for any such acts, deeds or transactions done by Them.  
Date: 26 December 2023, Place: Mumbai  
Sd/-  
Dilipkumar Muljibhai Sarvaya,  
Veena Dilp Sarvaya, Aakash Dilp Sarvaya

FORM G INVITATION FOR EXPRESSION OF INTEREST FOR FUTURE ENTERPRISES LIMITED OPERATING IN MANUFACTURING OF TEXTILES AT MAHARASHTRA AND KARNATAKA, INVESTING ACTIVITIES AND LEASING OF RETAIL STORE INFRASTRUCTURE ACROSS INDIA. (Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)	
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1	Name of the corporate debtor along with PAN & CIN No. <b>Future Enterprises Limited</b> PAN : AAACP6317L CIN : L52399MH1987PLC044954
2	Address of the Registered office Knowledge House, Shyam Nagar, off. Jogeshwari-Vikhroli Link Road, Jogeshwari (East), Mumbai-400 060
3	URL of website www.felindia.in
4	Details of place where majority of fixed assets are located Maharashtra and Karnataka
5	Installed capacity of main products/ services Manufacturing of garments :- (a) Trousers - 70,000 pieces / month (b) Shirts - 60,000 pieces / month Investments in other businesses including insurance business.
6	Quantity and value of main products / services sold in last financial year As per the Financial Statements for FY 2022-23, the revenue from operations was INR 104.53 crores.
7	Number of employees/ workmen As on 19 December 2023, the Corporate Debtor has approximately 796 employees / workmen.
8	Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL: Expression of interest is being invited for Clusters of assets of the Corporate Debtor in terms of Regulation 36A and Regulation 36B(SA) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. Please refer detailed invitation of expression of interest with details of Clusters of assets of the Corporate Debtor, and relevant dates for subsequent events of the process, available at : https://felindia.in/cirp/E01.html Last available financial statements available at: https://felindia.in/cirp/investor.html List of creditors available at : https://felindia.in/cirp/claims.html
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NOTICE TATA ELXSI LIMITED Reg. Office - ITPB Road, Whitefield, Bengaluru, Karnataka-560048.				
NOTICE is hereby given that the certificate[s] for the undermentioned securities of the Company has/have been lost/misplaced and the holder[s] of the said securities/applicants has/have applied to the Company to issue duplicate certificate[s].				
Any person who has a claim in respect of the said securities should lodge such claim with the Company at its Registered Office within 15 days from this date, else the Company will proceed to issue duplicate certificates without further intimation.				
NAME OF HOLERS / JOINT HOLDERS	DIST NO. FROM TO	NO OF SECURITIES	F.V	
KALYAN MITRA	18807621-18807720	100	10/-	
DIPIKA MITRA	11007611-11007712	100	10/-	
Sd/- DIPIKA MITRA				
Date: 26/12/2023				

NOTICE TATA ELXSI LTD. Registered Office: ITPB ROAD, WHITEFIELD, BENGALURU - 560048			
NOTICE is hereby given that the certificate for the undermentioned securities of the Company has been lost/misplaced and the holder of the said securities / applicant has applied to the Company to issue duplicate certificate.			
Any person who has a claim in respect of the said securities should lodge such claim with the Company at its Registered Office within 15 days from this date, else the Company will proceed to issue duplicate certificate without further intimation.			
Name of holder	Kind of Securities and face value	No. of Securities	Distinctive number[s]
Abha Choudhary	Equity, Rs. 10/-	100	31922042-31922141
Mumbai [Place]	26-12-2023 [Date]	Abha Choudhary	
Name of holder / Applicant			

SHRIRAM HOUSING FINANCE LIMITED	
<b>SHRIRAM HOUSING FINANCE</b>	Reg. Off.: Office No. 123, Angappa Naicken Street, Chennai-600001 Head Office: Level 3, Wockhardt Towers, East Wing C-2 Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051. Website: www.shriramhousing.in

POSSESSION NOTICE		
Whereas the undersigned being the authorised officer of Shriram Housing Finance Limited (SHFL) under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (said Act) and in exercise of powers conferred under Section 13(12) of the said Act read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 (said Rules) issued demand notices to the Borrowers details of which are mentioned in the table below to repay the amount mentioned in the said demand notices.		
The Borrowers having failed to repay the amount, notices are hereby given to the Borrowers and the public in general that the undersigned being the Authorized Officer of SHFL has taken the Symbolic possession of the mortgaged properties described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with rule 8 of the said Rules, on this 22nd day of December 2023.		

Borrower Name & Address	Amount due as per Demand Notice	Description of Mortgaged Property
1. MR. G V HARIKRISHNA S/O Thiruvengadam Gajavaradharaj, No. 27, 4th Cross, 1st Main, 3rd Phase, Manjunathanagar, Near ICICI Bank ATM, Rajajinagar, Bangalore – 560 010 ALSO AT: JAGAJIT PROVISION STORES, No. 419, 3rd A Main Road, 2 Nd Phase, 1st Stage, Manjunathanagar, Rajajinagar, Bangalore– 560 010	Rs. 51,22,150/- (Rupees Fifty One Lakhs Twenty Two Thousand One Hundred and Fifty Only) in respect of Loan Account No. SLPHBANAO000455 as on 11.10.2023 with further interest at the contractual rate, within 60 days from the receipt of said notice. Notice dated: 12.10.2023	All that piece and parcel of the Property bearing Municipal No. 27, PID No. 15-43-27, a layout formed by Bangalore Development Authority, Situated at 3rd Phase, 1st Stage, West of Chord Road, presently comes under the jurisdiction of BBMP Ward No. 99-Rajajinagar, Bangalore, measuring East to West 42 Ft and North to South 32 Ft, totally measuring 1344 Sq Ft consisting of RCC Roofed Residential House and bounded on: East by: Property No. 27/A, West by: Road, North by: Property No. 26, South by: Road.
2. MRS. MANGALA P W/O G V Harikrishna, No. 27, 4th Cross, 1st Main, 3rd Phase, Manjunath Nagar, Near ICICI Bank ATM, Rajajinagar, Bangalore – 560 010		
This notice is also hereby to caution the general public at large that the authorized officer of SHFL is in the lawful Symbolic Possession of the immovable property mentioned herein above and the Borrowers or any person shall not after receipt of this notice transfer by way of sale, lease or otherwise deal with/ alienate any of the above mentioned secured assets referred to in this notice, without prior written consent of SHFL.		
The borrower's attention is invited to the provisions of sub- section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.		
Place: Bangalore Date : 22-12-2023	Sd/- Authorised Officer Shriram Housing Finance Limited	

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**MEDIA & ENTERTAINMENT HAS DONE VERY WELL IN THE PHYSICAL WORLD.  
IT IS THE VIRTUAL ONE THAT IS IN TROUBLE**

# Shah Rukh, smartphone & scale

VANITA KOHLI-KHANDEKAR  
Pune, 25 December

Manoj Kumar Sharma grew up in penury in the badlands of Chambal. While struggling to make a living, he is impressed by an honest cop and decides to join the Indian Police Service (IPS). His journey from Chambal to Gwalior to Delhi, the soul-crushing poverty he deals with, the odd jobs he does while attempting the various exams for IPS all make for heart-warming cinema in Vidhu Vinod Chopra's *12th Fail*.

The film, based on Sharma's real-life journey captured in a 2019 book by Anurag Pathak, is one of the best movies of 2023. It is also one of the most profitable ones, grossing ₹64 crore at the box office on a budget of ₹20 crore. Along with *Pathaan*, *Jailer*, *Rocky Aur Rani Ki Prem Kahani*, *Leo*, *Sam Bahadur* and *Gadar 2*, it is among a smorgasbord of movies that pulled audiences back to the theatres after three miserable years.

That is the biggest and best piece of news coming out of 2023. Cinema is the origin of all the value in the ₹2.1-trillion media and entertainment business. It is one-fourth of all that is watched on television and streaming, three-fourths of all the music made, and fodder for so many of the short videos, memes and other things you watch online. As it comes back to health, it will inject new life into the whole "content" ecosystem.

There are several other nice things that happened this year. The theatrical renaissance of Shah Rukh Khan who leads the charts with two ₹1,000 crore-plus grossers, the new buoyancy in the overseas markets, and the expansion of the domestic market thanks to the rise of pan-Indian films such as *Jawan* and *Animal* — all of these are good portents for the world's most populated and film-crazy country.

Much of this physical movement to be entertained finds resonance elsewhere, too. In 2023, the number of people attending music concerts, stand-up, satire or lifestyle comedy, musicals and other live events was 13.5 million, over twice that in 2019. Note



that this is data from just one app, BookMyShow.

**The trouble in digital fantasyland**

Physically then, Indian media and entertainment seems to be a good space. In the virtual realm though, there are several red lights flashing brightly. Internet growth has slowed down to low single digits, going by data from the Telecom Regulatory Authority of India (Slowing Internet Growth, *Business Standard*, December 6). This is largely due to the rise in prices and, therefore, drastic fall in the sales of entry and mid-level smartphones, the first port of entry into the internet for many Indians.

From 273 million in 2018, the number of unique visitors who are watching video or hanging out on social media online has grown rapidly to 510 million in 2022, according to Comscore data. However, the figure has been stuck there for a year now. This fall/stagnation did not matter till last year because the time spent continued to rise ensuring that revenue kept pace. This year, time spent by

existing users shows stagnation. This suggests two things. One, this is the level of internet growth possible. Two, there is some fatigue with online media consumption.

Also note that creatively it has been a great year. After floundering in India for years, Netflix has finally found its footing and viewers with shows such as *Kohrra* and *Scoop* among many others. *Dahaad* on Amazon Prime Video, *Scam 2003* on SonyLIV, *Sirf Ek Bandaa Kaafi Hai* on Zee5 and a sparkling season 8 of *Koffee with Karan* on Disney+ Hotstar, along with dozens of superbly done shows and films tell you that streaming services are hitting it out of the park more often than not.

However, globally, the pressure of producing high-quality programming and serving it in one go to consumers who pay a fourth of what they pay for TV is now beginning to tell on streaming services. They have been struggling with the big question of how to make money for some time now. That is true for India as well. The number of subscribers for streaming services fell from 112 million 2022 to 80 million this year, according to Media Partners Asia. More and more viewers at the lower and middle ends are migrating to free services such as YouTube or DD

Free Dish. Remember that high-quality programming, the *Delhi Crime* kind of fare that wins India Emmys, usually comes from pay services.

This brings it to the last red flag — scale, size and the looming threat of a hyper-consolidated business. Google (YouTube, Search), at over ₹25,000 crore in revenues, and Meta (Facebook, Instagram and WhatsApp) with ₹18,000 crore dominate the Indian media market on time spent and revenues both. They have a vice-like grip on social media, search and streaming. Some consolidation from other media firms has been long due. But the alliances being forged in 2023 throw up questions.

If Reliance (Viacom18, Jio, TV18) and Disney ally and if the beleaguered Sony-Zee deal goes through, the Indian media market will be dominated by only four companies. Every other entity in the list of top 10 media firms is less than a fourth of their size. Where does that leave independent media or creative freedom?

As the Broadcasting Bill — which could put the same price and content controls that killed variety in television — looms over streaming, these are questions that should worry us in 2024.

# ‘Airlines free to charge fees for preferential seats during web check-in’

Aviation secretary says ‘thorough deliberations’ with ministry’s stakeholders needed to set up ombudsman

DEEPAK PATEL & AKSHARA SRIVASTAVA  
New Delhi, 25 December



Establishing an ombudsman for a time-bound resolution of consumer issues in the aviation sector requires a “thorough examination” and “deliberations” with stakeholders under the control of the aviation ministry, Aviation Secretary Vumlungmang Vualnam has told Consumer Affairs Secretary Rohit Kumar Singh.

Moreover, Vualnam told Singh the airlines were free to charge passengers when they opted for “preferential seats” during the web check-in process under the current rules.

On November 10, Singh wrote to Vualnam, expressing concern about airlines charging separately for seat selection during web check-in. He pointed out offering free mandatory web check-in and later charging for seat selection “misleads consumers and amounts to ‘unfair trade practice’ under the Consumer Protection Act, 2019”.

Singh said the ministry “may also like to consider setting up an ombudsman similar to (the) electricity ombudsman and insurance ombudsman, to ensure a time-bound resolution of consumer issues within the airline sector and the need for the same was also strongly advocated by representatives from travel platforms and consumer organisations”.

On November 8, Singh had held a meeting with online travel aggregators to discuss issues prejudicial to consumer interests in the travel sector. The platforms were asked to process pending consumer refunds from the lockdown period.

To resolve consumer complaints, integrating the National Consumer Helpline (NCH)

with the Air Sewa portal (the aviation ministry’s helpline) was discussed. Establishing an ombudsman for a time-bound resolution of consumer grievances was also deliberated on.

The aviation and consumer affairs ministries did not respond to queries on this matter. *Business Standard* has reviewed the letters written by Singh and Vualnam.

In his letter dated November 10, Singh highlighted another concern about airlines not refunding tickets booked for travel between March 25, 2020, and May 24, 2020. During this period, the central government had suspended all commercial passenger flights due to the Covid-induced lockdown.

Singh informed Vualnam that despite a Supreme Court order in October 2020 directing airlines to fully refund tickets for travel during the lockdown period, numerous passenger complaints were pending with the NCH.

When questioned about the issue, travel platforms such as Makemytrip, Yatra, and Cleartrip attributed the delay to the airlines, according to Singh.

“Throughout the deliberations in the meeting, both the

Department of Consumer Affairs and the Ministry of Civil Aviation emphasised the need for collaborative effort towards resolving consumer disputes in the aviation sector and highlighted the need to integrate the NCH with that of Air Sewa for a speedier disposal of consumer grievances pertaining to airlines,” Singh noted.

Vualnam responded to Singh’s letter on November 30, stating that the Directorate General of Civil Aviation (DGCA) had in October 2020 itself issued a circular asking all airlines to “make all endeavours” to refund the tickets.

“While many have been refunded, this ministry will take up pending cases with the airlines concerned,” he added.

On integrating the NCH with Air Sewa, Vualnam said “the suggestion has been noted” and the Air Sewa team would take up this matter separately with the NCH team in the consumer affairs ministry.

Vualnam clarified the aviation ministry’s position on web check-in charges, stating that in 2021, the DGCA issued a circular allowing airlines to impose fees on passengers choosing “preferential” seats.

## Companies, Insight Out



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**Business Standard**  
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**PUBLIC NOTICE**  
Dilipkumar Muljibhai Sarvaiya, Veena Dilip Sarvaiya and Aakash Dilip Sarvaiya (“We”) hereby state that Mehul Sarvaiya and his wife Nikita Ayre (“They/Them”) reside independently from us. They are solely responsible for their actions, decisions, and affairs, including any financial dealings. We disclaim any liability for past, present, and future activities, transactions, or engagements entered by Them with any individuals, banks, financial institutions, or any other persons. We are not responsible for any consequences, damages, or claims arising from their actions, decisions, and affairs, as they are not under our direct supervision or control. We have also disowned and debarred Them from all our assets. Anybody dealing with Them for any past/present/future transactions will be at their sole risk and discretion, for which We shall not be held liable for any such acts, deeds or transactions done by Them.  
Date: 26 December 2023, Place: Mumbai  
Sd/-  
Dilipkumar Muljibhai Sarvaiya,  
Veena Dilip Sarvaiya, Aakash Dilip Sarvaiya

INVITATION FOR EXPRESSION OF INTEREST FOR CERTAIN IDENTIFIED CATEGORY OF ASSETS OF FUTURE ENTERPRISES LIMITED	
(Under Regulation 29 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)	
Sl.	RELEVANT PARTICULARS
1	Name of the corporate debtor along with PAN & CIN No.
2	Address of the registered office
3	URL of website
4	Category of assets identified for sale under Regulation 29
5	Detailed invitation for expression of interest & other details of sale are available at URL:
6	Eligibility for interested parties is available at URL:
7	Last date for submission of Expression of Interest
8	Process email id to submit Expression of Interest

sd/-  
**Avil Menezes**  
As Resolution Professional of **Future Enterprises Limited**  
Authorization for Assignment valid till 27 November 2024  
Registration No. IBBI/IPA-001/IP-P00017/2016-17/10041  
Reg. Address : 106, 1<sup>st</sup> Floor, Kanakia Atrium 2, Cross Road A, Behind Courtyard Marriott, Chakala, Andheri (E), Mumbai-400 093  
Email : avil@caavil.com, irp.future@gmail.com  
26 December 2023, Mumbai



**SHRIRAM Finance**

**SHRIRAM City**  
MONEY WHEN YOU NEED IT MOST

**Head Office:** Level-3, Wockhardt Towers, East Wing C-2 Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051;  
**Tel:** 022 4241 0400, 022 4060 3100 | **Website:** <http://www.shriramfinance.in> **Registered Off.:** Sri Towers, Plot No.14A, South Phase Industrial Estate, Guindy, Chennai 600 032. **Branch Off:** 2nd floor, Udaygiri Apartment, Plot No.8 A, Lokmat Square, Dhantoli, Behind Jasleen Hospital , Nagpur – 440 012

**APPENDIX-IV-A [SEE PROVISION TO RULE 8(5) & 9 (1)] AUCTION NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

**NOTE:** It is informed that “SHRIRAM CITY UNION FINANCE LIMITED” has been amalgamated with “SHRIRAM TRANSPORT FINANCE LIMITED” as per order of NCLT, Chennai. Subsequently the name of “SHRIRAM TRANSPORT FINANCE LIMITED” was changed as “SHRIRAM FINANCE LIMITED” with effect from 30.11.2022 vide Certificate of Incorporation pursuant to change of name dated 30-11-2022.

**E-Auction Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 9(1) of the Security Interest Enforcement Rules, 2002.**

Notice is hereby given to public in general and in particular to the Borrower/s and Guarantor/s that the below described immovable properties mortgaged/charged to the Shriram Finance Limited (Earlier known as Shriram City Union Finance Limited). The physical possession of which have been taken by the Authorized Officer of Shriram Finance Limited, will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis in e-auction on **08/01/2024 between 11 AM to 1 PM** for recovery of the balance due to the Shriram Finance Limited from the Borrower/s and Guarantor/s, as mentioned in the table, Details of the Borrower/s and Guarantor/s, amount due, short description of the immovable property and encumbrances known thereon, possession type, reserve price and earnest money deposit and increment are also given as:

Name of Borrowers/Co-Borrowers/Guarantors/Mortgagors	Date & Amount of 13(2) Demand Notice	Description of Property	Reserve Price (Rs.) & Bid Increment	Earnest Money Deposit Details (EMD) Details.	Date & Time of Auction	Contact Person and Inspection date
(1) Mr. Vidyadhar Wasudeo Swain	Demand Notice Date: 20/07/2021	Flat No. A-202, Second floor, Shruti kirti Apartment, Narendra Nagar, area No.62/2-A, PHN 44, CSN 507, Sheet No. 678, Div No.04, Ward No. 15, Mouza Somalwada, Tahsil & District Nagpur, & bounded as under.	Rs. 16,90,000/- (Rupees Sixteen Lakhs Ninety Thousand Only) <b>Bid Increment</b>  <b>Bid Increment Rs. 30,000/- and in such multiples</b>	EMD amount to be deposited by way of RTGS/ NEFT to the account details mentioned herein below in favour of Shriram Finance Limited <b>BANK NAME- AXIS BANK LIMITED</b> <b>BRANCH - D R. RADHAKRISHNAN S A L A I, MYLAPORE, CHENNAI</b> <b>BANK ACCOUNT NO - Current Account No . 006010200067449</b> <b>IFSC CODE - UTIB0000006</b>	08th Jan. 2024 & Time. 11.00 a.m. to 01.00 p.m.	Customer Care- 022 – 40081572  <b>Mr. Pritam Sawarkar</b> 95293 10785 Debjyoti Roy 98747 02021 Suraj Suryavanshi 7030144341 Property Inspection Date 03/01/2024 Time 1 PM to 4 PM
(2) Mrs. Komal Vidyadhar Swain	Rs. 75,53,498/- (Seventy Five Lakh Fifty Three Thousand Four Hundred and Ninety Eight Only) as on 9th July 2021 under Loan agreement No. CDNRNTF14060200	On the East: - by 9.00 M road On the West: - by 18.00 M road On the North; - by quarters of Mhada On the South: - by quarters of Mhada	Rs. 1,69,000/- (Rupees OneLakhs Sixty Nine Thousand Only) <b>Last date for submission of EMD: 06th January 2024</b> Time 10.00 a.m. to 04.00 p.m.			

**STATUTORY 15 DAYS NOTICE UNDER RULE 9 (1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002**

The borrower/mortgagors/guarantors are hereby notified to pay the sum as mentioned above along with up to dated interest and ancillary expenses before the date of e-auction i.e. 08/01/2024 failing which the property will be auctioned/sold and balance dues, if any, will be recovered with interest and cost.

The Authorised Officer reserves the right to reject any or all bids without furnishing any further reasons. The online auction will be conducted on website (<https://www.disposalhub.com>) of our third party auction agency NEXXEN SOLUTION PVT. LTD. and for the place of Tender Submission/ for obtaining the bid form / Tender open & Auction, please visit the website <https://www.disposalhub.com> and for detailed terms and conditions of the sale please refer to the link <https://www.shriramfinance.in/auction> provided in the website of Shriram Finance Limited.

**Note : Final Intimation to remove the articles /personal belonging from Mortgaged Property**

Place : Nagpur  
Date : 26-12-2023

Sd/- Authorised Officer  
Shriram Finance Limited



# Navi Mumbai airport launch by Dec 2024, to fly 12 mn in 1st yr

AJINKYA KAWALE & AMRITHA PILLAY  
Mumbai, 25 December

The outer structure of Navi Mumbai International Airport's first terminal building is almost ready. Right behind the under-construction building stands a partially demolished hill, which executives from the airport company hope the hill will be flattened by mid-January, paving the way for the first commercial take-off by December next year.

"We are ahead of schedule on the airfield, what is left is a small hill," a spokesperson for Navi Mumbai International Airport Ltd (NMIAL) said, adding that the airfield - which consists of a runway, taxiway, apron and others - is 60 per cent complete and the runway is at 70 per cent.

The hill was to be demolished in a joint effort by MIAL, who is the concessionaire and CIDCO—City and Industrial Development Corporation—for Navi Mumbai, which is the nodal authority for the project.

"What is left is CIDCO's part of the demolition. We have worked around the earlier delays of the demolition and should be able to meet timelines," said the spokesperson, who is hopeful the demolition would be completed by mid-January.

NMIAL is a jointly owned subsidiary with MIAL holding 74 per cent and the rest by CIDCO. MIAL is Mumbai International Airport Ltd (MIAL), which in turn is a jointly owned subsidiary of Adani Airport



## STATUS CHECK

- **September 2024:** Airfield completion expected
- **December 2024:** Commercial operations to begin
- **2.9 km out of 3.7 km** of the runway complete

Holding Limited and Airport Authority of India (AAI). Aviation consultancy firm CAPA India in November said the airport is facing delays and is likely to commence commercial operations in 2025 instead of 2024.

Spokespeople from NMIAL remain confident of meeting the December 2024 timeline to start commercial operations from this new airport, which is to cater to 20 million passengers in the initial phase. "I see no challenge to the timelines, provided there is no other pandemic-like situation," a spokesperson added.

Even as the airport executives await the full demolition of the hill, work on other aspects has been set into motion.

"We are already in talks with air-

lines to start operations from this airport," the spokesperson said, "These are positive discussions with some asking us to start work on the second phase as well," the spokesperson said.

NMIAL is spending close to ₹17,000 crore in getting the initial phase ready.

The company is expected to start work on financial closure for the next phase only post-completion of the first. "Once a phase is complete, the project risk is out and funding costs lower," the spokesperson added.

There is another missing piece in the commencement of the airport's operations - connectivity. The Mumbai Trans-harbour link, which connects the island city of Mumbai to the satellite city of Navi

Mumbai, is expected to start operations next month. However, work on the Ulwe Coastal Road connecting MTHL further to the Navi Mumbai Airport is yet to commence. Spokespeople for the airport company clarified that delays in such infra projects will not hamper connectivity, but said it will not be "ideal."

The Navi Mumbai Airport was first conceptualised to decongest Mumbai's sole international airport, where capacity is expected to peak at 60 million passengers in the next few years with a mix of international and domestic operations. Of the 20 million capacity in the initial phase, Navi airport is expected to fly 12 million passengers in the first year of operations. "The airport will be ready for DGCA inspections from September onwards and aims to start in the winter schedule of 2024," the spokesperson said.

The second terminal of the Mumbai International Airport was opened to passengers in 2014 and stands out for its peacock-themed interiors, a vast collection of art on display and a crunch for aircraft parking space.

Often spoken of as a second airport for Mumbai, the under-construction Navi airport may offer certain dissimilarities - a lotus-themed interior, more space for private jets, a higher fee for parking for fossil-fuel-based vehicles and the lack of expensive artefacts.

"We are a hardcore infrastructure company. We are exploring digital art for the airport," the spokesperson concluded.

# Over 450 flights delayed as fog disrupts operations

DEEPAK PATEL  
New Delhi, 25 December

Dense fog on Monday morning caused disruptions to flight operations at Delhi and Hyderabad airports. According to Flightradar24.com, a total of 333 flights and 129 flights were delayed at the Delhi airport and the Hyderabad airport, respectively, until 12:30 pm on Monday.

At least eight flights were diverted from the Delhi airport to airports either in Jaipur or Ahmedabad between 6-9 am, sources said. Delhi and Hyderabad airports handle about a total of 1,200 daily flights and 480 daily flights, respectively. To prepare for fog-related disruption, GMR group-led Delhi International Airport Limited (DIAL) has set up temporary helpdesks at the T3 forecourt and deployed additional manpower from terminal operations teams. The terminal operations staff have been provided with high visibility jackets, public address systems and radio transmission sets for better coordination and communication. The staff deployed at critical positions will facilitate passenger movement and provide updated information.

Apart from these, arrangements of meals for passengers, in the form of meal boxes or food coupons at the food outlets, have been made. DIAL said it has facilitated the development and operations of a well-coordinated

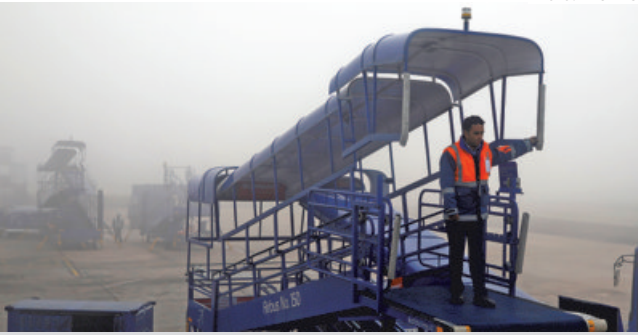


PHOTO: REUTERS

## FALLOUT

- 333 flights and 129 flights were delayed at the Delhi airport and the Hyderabad airport, respectively
- Temporary help desks set up at the Delhi airport's T3 forecourt, additional manpower deployed

- Staff given high visibility jackets, public address systems and radio transmission sets
- Meal boxes/food coupons arranged for passengers at Delhi airport

process between food outlets and airlines.

According to Flightradar24.com, a total of 95 arrivals and 238 departures were delayed at the Delhi airport until 12.30 pm amid fog. Similarly, a total of 40 arrivals and 89 departures were delayed at the Hyderabad airport until 12.30 pm amid fog.

Aviation Minister Jyotiraditya Scindia had earlier this month told Rajya Sabha that in order to prepare for the onset of the fog period, the number of inspections and special audits were increased over the last two years to enhance various facilities at airports and in the area of air navigation services.

Scindia had told Rajya Sabha that the airlines had been instructed to bring changes in their flight schedules in such a way that CAT-II and CAT-III non-compliant aircraft would not be operating during this period. CAT-II and CAT-III refer to different categories of Instrument Landing System (ILS) approaches, which are used to guide aircraft during their descent and landing in low-visibility conditions.

A CAT-II compliant aircraft can land on the runway with visibility as low as 300 metres.

## FROM PAGE 1

## Byju's...

The funding is expected to help the cash-strapped firm meet financial commitments, run company operations, and settle legal disputes with lenders. Byju's is also facing the challenge of significantly reducing its losses to establish a sustainable business model for the long term. An alleged lack of internal control of how the firm manages its resources and accounting practices was a major topic of discussion during the company's annual general meeting (AGM), held virtually on December 20. The meeting was attended by close to 60 shareholders. They pressed Raveendran for more transparency on the company financials and its latest state of affairs, according to sources.

Think and Learn passed all the resolutions, including the accounts for financial year 2022, during its AGM.

The AGM had two items on its agenda: Considering and approving the standalone and consolidated financials for FY22, and approving the appointment of MSKA and Associates (BDO in India) as its auditor.

Byju's has re-appointed accounting firm BDO its statutory auditor.

However, BDO officials were initially missing in the meeting. This angered the shareholders. They attended the meeting later, though they were not obliged to do so. They faced a barrage of questions from investors.

"The meeting was badly managed by the company," said a person aware of the meeting. "The shareholders felt considering the challenges the company was facing, the auditors should have made an exception and participated in the meeting. "The auditor BDO later addressed all questions from shareholders before the company concluded the interactive three-hour-long meeting," Byju's reported.

India CEO Arjun Mohan presented Byju's 3.0 plan to the investors and shareholders. "This includes a significant focus on the hybrid model, offering both online and offline educational services," said a person who attended the meeting.

Mohan discussed the company's plan to enhance productivity, incorporating the latest developments in technology. The strategy centres on better monetising existing assets and expanding options across various price points and product ranges.

More on business-standard.com

FORM G	
INVITATION FOR EXPRESSION OF INTEREST FOR DADHEECH INFRASTRUCTURES PRIVATE LIMITED OPERATING IN THE CONSTRUCTION AND INFRASTRUCTURE BUSINESS	
(Under Regulation 36A(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)	
RELEVANT PARTICULARS	
1. Name of the corporate debtor along with PAN/ CIN/ LLP No.	Dadheech Infrastructures Private Limited PAN: AACCD5765A CIN: U14219WB2007PTC114838
2. Address of the registered office	9/12, Lal Bazar Street 'E' Block, 4th Floor Kolkata - 700001, West Bengal, India
3. URL of website	https://idipl.com/
4. Details of place where majority of fixed assets are located	Please write an e-mail to ip.dadheechinfrastructures@gmail.com to seek further details about the Corporate Debtor.
5. Installed capacity of main products/ services	Please write an e-mail to ip.dadheechinfrastructures@gmail.com to seek further details about the Corporate Debtor.
6. Quantity and value of main products/ services sold in last financial year	One Contract was executed between Dadheech Infrastructures Pvt Ltd and Gajrup Infrahomes Pvt Ltd on 1st July 2021 for Rs. 77,40,01,423 in Imphal, Manipur.
7. Number of employees/ workmen	04 (Four)
8. Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL:	Please write an e-mail to ip.dadheechinfrastructures@gmail.com to seek further details about the Corporate Debtor.
9. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:	Please write an e-mail to ip.dadheechinfrastructures@gmail.com to seek further details.
10. Last date for receipt of expression of interest	10-01-2024
11. Date of issue of provisional list of prospective resolution applicants	15-01-2024
12. Last date for submission of objections to provisional list	20-01-2024
13. Date of issue of Final list of Prospective Resolution Applicants	30-01-2024
14. Date of issue of Information Memorandum, Evaluation Matrix and request for Resolution Plans to prospective resolution applicants.	03-02-2024
15. Last date for submission of resolution plans	04-03-2024
16. Process email id to submit Expression of Interest	ip.dadheechinfrastructures@gmail.com
Mr. Soumendra Podder Resolution Professional For Dadheech Infrastructures Private Limited Reg. No. IBBI/IPA-001/IP-P00446/2017-18/19789 Authorisation of Assignment Valid Upto: 09-03-2024 Address: 1/427 Gariahat Road (South) 4th Floor, Kolkata, West Bengal - 700068 Date : 26.12.2023 Place : Kolkata	

FORM G	
INVITATION FOR EXPRESSION OF INTEREST FOR FUTURE ENTERPRISES LIMITED	
OPERATING IN MANUFACTURING OF TEXTILES AT MAHARASHTRA AND KARNATAKA, INVESTING ACTIVITIES AND LEASING OF RETAIL STORE INFRASTRUCTURE ACROSS INDIA. (Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)	
RELEVANT PARTICULARS	
1. Name of the corporate debtor along with PAN & CIN No.	Future Enterprises Limited PAN : AAACP6317L CIN : L52399MH1987PLC044954
2. Address of the Registered office	Knowledge House, Shyam Nagar, off. Jogeshwari-Vikhroli Link Road, Jogeshwari (East), Mumbai-400 060
3. URL of website	www.felindia.in
4. Details of place where majority of fixed assets are located	Maharashtra and Karnataka
5. Installed capacity of main products/ services	Manufacturing of garments :- (a) Trousers - 70,000 pieces / month (b) Shirts - 60,000 pieces / month Investments in other businesses including insurance business.
6. Quantity and value of main products / services sold in last financial year	As per the Financial Statements for FY 2022-23, the revenue from operations was INR 104.53 crores.
7. Number of employees/ workmen	As on 19 December 2023, the Corporate Debtor has approximately 796 employees / workmen.
8. Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL:	Expression of interest is being invited for Clusters of assets of the Corporate Debtor in terms of Regulation 36A and Regulation 36B(6A) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. Please refer detailed invitation of expression of interest with details of Clusters of assets of the Corporate Debtor, and relevant dates for subsequent events of the process, available at : https://felindia.in/cirp/EOL.html Last available financial statements available at: https://felindia.in/cirp/investor.html List of creditors available at : https://felindia.in/cirp/claims.html
9. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:	The resolution applicants must be eligible under Section 29A of the Insolvency and Bankruptcy Code, 2016. Refer detailed invitation of expression of interest available at : https://felindia.in/cirp/EOL.html
10. Last date for receipt of expression of interest	16 January 2024
11. Date of issue of provisional list of prospective resolution applicants	21 January 2024
12. Last date for submission of objections to provisional list	26 January 2024
13. Date of issue of final list of prospective resolution applicants	28 January 2024
14. Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	28 January 2024
15. Last date for submission of resolution plans	27 February 2024
16. Process email id to submit Expression of Interest	irp.future@gmail.com

sd/-  
**Avil Menezes**  
As Resolution Professional of Future Enterprises Limited  
Authorization for Assignment valid till 27 November 2024  
Registration No. IBBI/IPA-001/IP-P00017/2016-17/10041  
Reg. Address : 106, 1<sup>st</sup> Floor, Kanakia Atrium 2, Cross Road A, Behind Courtyard Marriott, Chakala, Andheri (East), Mumbai-400 093  
Email : avil@caavil.com, irp.future@gmail.com  
26 December 2023, Mumbai

✓ YES BANK				
Regd. Office: YES BANK House, Off Western Express Highway, Santacruz (East), Mumbai – 400055 Branch Office: YES BANK LIMITED   B-XX 2427 – 928, 1st Floor, Gobind Nagar, Ferozepur Road, Ludhiana – 141001, website: www.yesbank.in				
[RULE – 8(1)] SYMBOLIC POSSESSION NOTICE				
Whereas, The undersigned being the Authorized Officer of YES BANK Limited under the Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of the powers conferred under section 13(12) read with Rule 9 of the Security Interest (Enforcement) Rules 2002, issued a demand notice mentioned below, calling upon the borrower in the below account to repay the amount mentioned in the notice and interest thereon, within 60 days from the date of receipt of the said notice. The Borrower and Guarantors having failed to repay the full amount, notice is hereby given to the Borrower, Guarantors and the public in general that the undersigned has taken <b>symbolic possession</b> of the properties described herein below in exercise of powers conferred on him under Section 13(4) of the said Act read with Rule 8 of the said Rules on the date mentioned against each account. The Borrower and Guarantors in particular and the public in general is hereby cautioned not to deal with the said property and any dealings with the said properties will be subject to the charge of YES BANK Limited for balance outstanding amount as mentioned below and interest thereon. The Borrower's attention is invited to provisions of sub-section (8) of Section 13 of the Act in respect of time available, to redeem the secured assets.				
Name of the NPA Account	Description of Immovable Property	13(2) Notice Date	Date of Possession	Amount Outstanding
(1) Ghara Brother's Super Market Through its Partners Address:- Village Chanchak Chanchak Kapurthala Pin Code 144622 Also At:- Ground Floor 32/102 Near Tehsil, Opposite Bus Stand Kartarpur Road, Bholath Kapurthala Punjab 144622 (2) Sh. Sukhinder Singh C/o Amar Singh Address:- Village Chanchak Chanchak Kapurthala Pin Code 144622 Also At:- Chan Chak, Bholath, Kapurthala Punjab 144622 (3) Sh. Jarnail Singh S/o Amar Singh Address:- Village Chanchak Chanchak Kapurthala Pin Code 144622 Also At:- Chan Chak, Bholath, Kapurthala Punjab 144622 (4) Smt. Manjit Kaur W/o Sukhinder Singh Address:- Village Chanchak Chanchak Kapurthala Pin Code 144622 Also At:- Pind Chanchak, Bholath, Kapurthala Punjab 144622	All piece and parcel of non-agricultural property measuring 8 marla at Wadia Rakha Sidwan, in Khasra No 21/2/21-5, 22/1/1-16, 18/1/2/20-5, 21/2/20-8 Kitta 04 Sidhan Chanchak, Tehsil Bholath & District Kapurthala Boundaries : North: Aji Singh, South: Shivdev Singh, East: Chanchal Singh, West: Street, Mortgagor: Smt Manjit Kaur W/o Sukhinder Singh.	01.09.2023	20.12.2023	Rs. 51,80,504.78 as on 28th-August-23 respectively. Together with Further Interest and other Charges Thereon with Effect From 20th December 2023
(1) Smt Jaswinder Kaur W/o Sodhi Lal Address:- House No 349 Street No 13 Santokhpura, Phagwara Kapurthala Punjab 144401 (2) Sh. Jaskaran S/o Sodhi Lal Address:- House No 349 Street No 13 Santokhpura, Phagwara Kapurthala Punjab 144401.	All piece and parcel of Residential property measuring 10 marla in khasra no 248/1-18, 249/7-0, 251/7-13, 411/5-0, 412/4-6, 413/5-2, 416/4-11, 417/4-9, 418/4-9, 425/0-15 situated at Sahnampura Tehsil Phagwara and District Kapurthala. Boundaries : North: Jawsant, South: Harbahjan, East: Rasta, West: Others. Mortgagor : Smt Jaswinder Kaur W/o Sodhi Lal	01.09.2023	20.12.2023	Rs. 39,05,006.58 as on 28th-August-23 respectively. Together with Further Interest and other Charges Thereon with Effect From 20th December 2023
(1) Mr Jaswinder Singh Mand S/o Sewa Singh Mand Address:- Village Chachoki, Chachoki Kapurthala Punjab 144632 (2) Sh. Surinder Kaur Mand W/o Sewa Singh Address:- Village Near Bhara Hospital Chachoki, Chachoki Kapurthala Punjab 144632	All the piece and parcel of Property measuring 4 Marla i.e. 1 Marla 1/35 share of 1 kanal 16 marla Khasra No 745/1-16 kitta 1 kahata No 417/621 and 3 marla 2/35 share of 2 kanal 13 marla Khasra No 755/2-10, 1601/754/ 0-3 kitta 2 khatta No 415/19 at Chachoki tehsil Phagwara & District Kapurthala. North: Road South: Property of owner, East: Road, West: Other. Mortgagor : Mr Jaswinder Singh Mand S/o Sewa Singh Mand.	24.07.2023	20.12.2023	Rs 18,92,527.41 As On July 24, 2023, together with further interest and other charges thereon with effect from 20th day of December 2023
(1) Sh. Davinder Singh S/o Sh. Gian Singh Address:- House No 7817/6, St No.-19, New Guru Angad Dev Colony, Janta Nagar, Ludhiana-141003 (2) Smt. Baljit Kaur W/o Sh. Gian Singh Address:- House No. 7817/6, St No.-19, New Guru Angad Dev Colony, Janta Nagar, Ludhiana-141003 (3) Smt. Maya Madhuri Wara W/o Sh. Davinder Singh Address:- House No. 7817/6, St No.-19, New Guru Angad Dev Colony, Janta Nagar, Ludhiana-141003.	Measuring 121.33 Sq. Yds. comprised in Khasra No. 637-651 Khatta No. 1075/1619 as per Jamabandi for the year 1985-86, (Khatta No. 1308/1791-1309/1792, Page No. 1661-1669 as per Jamabandi for the year 2010-2011 situated at Village Gill No.2, Hadbast No.263, Tehsil & District Ludhiana. Bounded as under West:- Neighbour, North:- Dalbir Singh, East:- Street and South:- Kanchan Singh. Mortgagor : Smt. Baljit Kaur W/o Sh. Gian Singh.	21.09.2023	22.12.2023	Rs. 17,95,641.22 as on 20th -Sept-23 respectively. Together with Further Interest and other Charges Thereon with Effect From 22nd December 2023
DATE: 26TH DECEMBER, 2023 PLACE: PUNJAB				FOR YES BANK LIMITED MR. GAURAV MAHAJAN AUTHORISED OFFICER

## Opinion, Insight Out

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## Business Standard Insight Out



# Navi Mumbai airport launch by Dec 2024, to fly 12 mn in 1st yr

AJINKYA KAWALE & AMRITHA PILLAY  
Mumbai, 25 December

The outer structure of Navi Mumbai International Airport's first terminal building is almost ready. Right behind the under-construction building stands a partially demolished hill, which executives from the airport company hope the hill will be flattened by mid-January, paving the way for the first commercial take-off by December next year.

"We are ahead of schedule on the airfield, what is left is a small hill," a spokesperson for Navi Mumbai International Airport Ltd (NMIAL) said, adding that the airfield - which consists of a runway, taxiway, apron and others - is 60 per cent complete and the runway is at 70 per cent.

The hill was to be demolished in a joint effort by MIAL, who is the concessionaire and CIDCO—City and Industrial Development Corporation—for Navi Mumbai, which is the nodal authority for the project.

"What is left is CIDCO's part of the demolition. We have worked around the earlier delays of the demolition and should be able to meet timelines," said the spokesperson, who is hopeful the demolition would be completed by mid-January.

NMIAL is a jointly owned subsidiary with MIAL holding 74 per cent and the rest by CIDCO. MIAL is Mumbai International Airport Ltd (MIAL), which in turn is a jointly owned subsidiary of Adani Airport



## STATUS CHECK

- **September 2024:** Airfield completion expected
- **December 2024:** Commercial operations to begin
- **2.9 km out of 3.7 km** of the runway complete

Holding Limited and Airport Authority of India (AAI). Aviation consultancy firm CAPA India in November said the airport is facing delays and is likely to commence commercial operations in 2025 instead of 2024.

Spokespeople from NMIAL remain confident of meeting the December 2024 timeline to start commercial operations from this new airport, which is to cater to 20 million passengers in the initial phase. "I see no challenge to the timelines, provided there is no other pandemic-like situation," a spokesperson added.

Even as the airport executives await the full demolition of the hill, work on other aspects has been set into motion.

"We are already in talks with air-

lines to start operations from this airport," the spokesperson said, "These are positive discussions with some asking us to start work on the second phase as well," the spokesperson said.

NMIAL is spending close to ₹17,000 crore in getting the initial phase ready.

The company is expected to start work on financial closure for the next phase only post-completion of the first. "Once a phase is complete, the project risk is out and funding costs lower," the spokesperson added.

There is another missing piece in the commencement of the airport's operations - connectivity. The Mumbai Trans-harbour link, which connects the island city of Mumbai to the satellite city of Navi

Mumbai, is expected to start operations next month. However, work on the Ulwe Coastal Road connecting MTHL further to the Navi Mumbai Airport is yet to commence. Spokespeople for the airport company clarified that delays in such infra projects will not hamper connectivity, but said it will not be "ideal."

The Navi Mumbai Airport was first conceptualised to decongest Mumbai's sole international airport, where capacity is expected to peak at 60 million passengers in the next few years with a mix of international and domestic operations. Of the 20 million capacity in the initial phase, Navi airport is expected to fly 12 million passengers in the first year of operations. "The airport will be ready for DGCA inspections from September onwards and aims to start in the winter schedule of 2024," the spokesperson said.

The second terminal of the Mumbai International Airport was opened to passengers in 2014 and stands out for its peacock-themed interiors, a vast collection of art on display and a crunch for aircraft parking space.

Often spoken of as a second airport for Mumbai, the under-construction Navi airport may offer certain dissimilarities - a lotus-themed interior, more space for private jets, a higher fee for parking for fossil-fuel-based vehicles and the lack of expensive artefacts.

"We are a hardcore infrastructure company. We are exploring digital art for the airport," the spokesperson concluded.

BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL CHENNAI BENCH, CHENNAI  
C.P. NO.111 OF 2023  
IN THE MATTER OF THE SECTION 450A RESERVE BANK OF INDIA ACT, 1934  
AND  
IN THE MATTER OF V.M. PRASANTH VAIPUR  
AND  
IN THE MATTER OF M/S. THE PARASPARA SAHAYA NIDHI (PERAMBUR) LIMITED V.M.Prasanth Vaipur Chennai  
...Applicant/Depositor  
VS  
M/s The Paraspara Sahaya Nidhi (Perambur) Limited Chennai  
...Respondent  
TO,  
The Paraspara Sahaya Nidhi (Perambur) Limited, No.2, Bharathy Road, Perambur, Chennai-600 011  
In the above case, the Applicant/Depositor has prayed for directing to the respondent to make repayment of deposits along with interest due of Rs.9,31,550/- (Nine Lakhs thirty-one thousand five-fifty rupees only).  
The Hon'ble NCLT Tribunal, Chennai, by its Order dated 22.11.2023, was pleased permit us to take this notice to you by way paper publication returnable by 03-01-2024. You are hereby requested to TAKE NOTICE AND APPEAR before the Hon'ble NCLT Bench, Chennai (court Hall-1), on 03-01-2024 either in person or through a duly instructed pleader without fail, failing which the matter shall be heard and decided in your absence.

**R.BHARATHI, C.S.K.SATHISH, R.KESAVARAJA**  
ADVOCATES  
No.261/127, 3rd floor, Rohini tower, Angappan Naicken street, Broadway, Chennai-600 001

**HINDUJA HOUSING FINANCE**

Head Office: 167-169, Anna Salai, Little Mount, Saidapet, Chennai - 600015.  
Branch Office No.10, First East Main Road, Gandhi Nagar, Katpadi, Vellore - 632066.

**APPENDIX IV POSSESSION NOTICE** (for Immovable Property)

Whereas, The undersigned being the Authorized Officer of Hinduja Housing Finance Limited (HHFL) under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice mentioned here under and calling upon the below mentioned Borrowers / Co-Borrowers / Guarantors of our Chennai Branch to repay the amount mentioned in the notice 60 days from the date of receipt of the said notice.

The Borrowers / Co-Borrowers / Guarantors having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of Section 13 of the said Act read with Rule 8 of the Security Interest Enforcement Rules, 2002 on this the below mentioned date.

The Borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available to redeem the secured assets.

The Borrowers / Co-Borrowers / Guarantors in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of HHFL for an amount as mentioned herein under with interest thereon.

**Branch: Tirupathur. Borrower: 1. Mr. Tirupathi. M. Co-Borrower: 2. Mrs. Sangeetha R.**, both are residing at Gollakotta, Merkathiyar, Near Bus Stop, Rural, Tirupathur, Tamil Nadu, India - 635652. **Co-Borrower: 3. Mr. Mani. L.** residing at Merkathiyar, Matrapalli, Near Bus stop, Rural, Tirupathur, Tamil Nadu, India - 635652. **Loan Account Nos. TNVLRT/TPTR/A000000021 & TNVLR/AMBR/A000000120 Demand Notice Date: 20.07.2023 and Amount Claimed as per Demand Notice Amount Rs. 11,85,331/- along with interest thereon. Date of Possession: 22.12.2023.**

**Description of Property:** Vellore District, Vellore Registration District, Tirupathur Sub-District, Tirupathur Taluk, Kandhili Panchayat Union, Matrapalli Village, Old S.No.459/2, New S.No.459/4D2, Hec 0.9630, in this a land bounded on East by Road, West by land belongs to Arumugam, South and North by remaining property belongs to Mani, in this 0.05 Acres or 2180 Sq.ft.

**Date:** 26.12.2023  
**Place:** Vellore

**Mr. R. Sharanraj, Cluster Legal Manager, Authorized Officer, Hinduja Housing Finance Limited.**

**ICICI Home Finance**

**Corporate Office:** ICICI Home Finance Company Limited ICICI HFC Tower, Andheri - Kurla Road, Andheri (East), Mumbai - 400059, India  
**Branch Office:** 2nd Floor, Door No. 20, Kakkann Street, West Tambaram, Chennai - 600045

**[See proviso to rule 8(6)]**  
**Notice for sale of immovable assets**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **Symbolic Possession** of which has been taken by the Authorized Officer of ICICI Home Finance Company Ltd., will be sold on "As is where is", "As is what is", and "Whatever there is", as per the brief particulars given hereunder:

Sr. No.	Name of Borrower (s)/ Co-Borrowers/ Guarantors/ Legal Heirs. Loan Account No.	Details of the Secured asset(s) with known encumbrances, if any	Amount Outstanding	Reserve Price Earnest Money Deposit	Date and Time of Property Inspection	Date & Time of Auction
(A)	(B)	(C)	(D)	(E)	(F)	(G)
1.	Kalaivani (Borrower) D Deivamani (Co-Borrower) Loan Account No. LHCHE00001282886	Plot No. 1, 3 & 44 Phoenix City, Panruti Village, Sripurumbudur Taluk, Kancheepuram - 602105.	Rs. 85,49,902/- December 15, 2023	Rs. 71,55,225/- Rs. 7,15,530/-	January 03, 2024 11:00 AM- 03:00 PM	January 12, 2024 02:00 PM- 03:00 PM

The online auction will be conducted on website (**URL Link- <https://BestAuctionDeal.com>**) of our auction agency **Globe Tech**. The Mortgagors/ notice are given a last chance to pay the total dues with further interest till **January 11, 2024 before 05:00 PM** else these secured assets will be sold as per above schedule.

The Prospective Bidder(s) must submit the Earnest Money Deposit (EMD) RTGS/ Demand Draft (DD) (Refer Column E) at **ICICI Home Finance Company Limited, 2nd Floor, Door No. 20, Kakkann Street, West Tambaram, Chennai - 600045** on or before **January 11, 2024 before 04:00 PM**. The Prospective Bidder(s) must also submit signed copy of Registration Form & Bid Terms and Conditions form at **ICICI Home Finance Company Limited, 2nd Floor, Door No. 20, Kakkann Street, West Tambaram, Chennai - 600045** on or before **January 11, 2024 before 05:00 PM**. Earnest Money Deposit Demand Draft (DD) should be from a Nationalized/Scheduled Bank in favor of "ICICI Home Finance Company Ltd.- Auction" payable at **Kancheepuram**.

For any further clarifications with regards to inspection, terms and conditions of the auction or submission of tenders, kindly contact **ICICI Home Finance Company Limited** on 9920807300 or our Sales & Marketing Partner **NexXen Solutions Private Limited**.

The Authorized Officer reserves the right to reject any or all the bids without furnishing any further reasons. For detailed terms and conditions of the sale, please visit **<https://www.icicifhc.com/>**

**Date : December 26, 2023**  
**Place : Kancheepuram**

**Authorized Officer**  
**ICICI Home Finance Company Limited**

► FROM PAGE 1

## Byju's...

The funding is expected to help the cash-strapped firm meet financial commitments, run company operations, and settle legal disputes with lenders. Byju's is also facing the challenge of significantly reducing its losses to establish a sustainable business model for the long term. An alleged lack of internal control of how the firm manages its resources and accounting practices was a major topic of discussion during the company's annual general meeting (AGM), held virtually on December 20. The meeting was attended by close to 60 shareholders. They pressed Raveendran for more transparency on the company financials and its latest state of affairs, according to sources.

Think and Learn passed all the resolutions, including the accounts for financial year 2022, during its AGM. The AGM had two items on its agenda: Considering and approving the standalone and consolidated financials for FY22, and approving the appointment of MSKA and Associates (BDO in India) as its auditor.

Byju's has re-appointed accounting firm BDO its statutory auditor.

However, BDO officials were initially missing in the meeting. This angered the shareholders. They attended the meeting later, though they were not obliged to do so. They faced a barrage of questions from investors.

"The meeting was badly managed by the company," said a person aware of the meeting. "The shareholders felt considering the challenges the company was facing, the auditors should have made an exception and participated in the meeting. "The auditor BDO later addressed all questions from shareholders before the company concluded the interactive three-hour-long meeting," Byju's reported.

India CEO Arjun Mohan presented Byju's 3.0 plan to the investors and shareholders. "This includes a significant focus on the hybrid model, offering both online and offline educational services," said a person who attended the meeting.

Mohan discussed the company's plan to enhance productivity, incorporating the latest developments in technology. The strategy centres on better monetising existing assets and expanding options across various price points and product ranges.

More on business-standard.com

**TATA CAPITAL HOUSING FINANCE LIMITED**

Contact Address: 11th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai 400 013 Contact No. (022) 66069383.

**DEMAND NOTICE**

Under Section 13 (2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("Act") read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 ("Rules"). Whereas the undersigned being the Authorized Officer of Tata Capital Housing Finance Limited (TCHFL) under the Act and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Rules already issued detailed Demand Notice dated below under Section 13(2) of the Act, calling upon the Borrower(s)/Co-Borrower(s)/Guarantor(s) (all singularly or together referred to "Obligors")/Legal Heir(s)/Legal Representative(s) listed hereunder, to pay the amount mentioned in the respective Demand Notice, within 60 days from the date of the respective Notice, as per details given below. Copies of the said Notices are served by Registered Post A.D. and are available with the undersigned, and the said Obligor(s)/Legal Heir(s)/Legal Representative(s), may, if they so desire, collect the respective copy from the undersigned on any working day during normal office hours.

In connection with the above, Notice is hereby given, once again, to the said Obligor(s) /Legal Heir(s)/Legal Representative(s) to pay to TCHFL, within 60 days from the date of the respective Notices, the amount indicated herein below against their respective names, together with further interest as detailed below from the respective dates mentioned below in column (d) till the date of payment and / or realisation, read with the loan agreement and other documents/writings, if any, executed by the said Obligor(s). As security for due repayment of the loan, the following Secured Asset(s) have been mortgaged to TCHFL by the said Obligor(s) respectively.

Sr. No	Loan Account No.	Name of Obligor(s)/Legal Heir(s)/Legal Representative(s)	Total Outstanding Dues (Rs.), as on below date*	Date of Demand Notice and date of NPA
1.	TCHHL0490000100066361 100090158 & TCHIN040000100090565	Mr. MUNUSAMY K. (Borrower) M/s. GOKUL KRISHNA TIMBER & MRS. KAVITHA G (Co-borrower)	Rs. 37,69,874/- (Rupees Thirty Seven Lakhs Sixty Nine Thousand Eight Hundred and Seventy Four Only) As on 18-12-2023	19.12.2023 and 04.12.2023
2.	TCHHL0490000100066361 TCHIN0490000100066427	Mr. REVATHY B. (Borrower) & MRS. BRETHINICWEAR, Mr. BALAJI M (Co-Borrower)	Rs. 30,14,240 /- (Rupees Thirty Lakhs Fourteen Thousand Two Hundred and Forty Only) As on 18.12.2023	19.12.2023 And 04.12.2023

**Description of the Secured Assets/Immovable Properties/ Mortgaged Properties:** All that piece and parcel of the Land and Building (Under Construction) situated at Tiruvallur District, Avadi Taluk, (Formerly Ambattur Taluk), Melpakam Village, comprised in S.No. 103/2 - with an extent of Acre 0.01% Cents (654 Sq.ft.), and comprised in S.No. 103/2, Pattna No.6, As per Patta New S.No.105/7 - with an extent of 150 Sq.Mtr, (1614- Sqft.), bearing Door No.17, Karunanidhi Street, admeasuring-an- extent of 2268 Sq.ft., and bounded on the North by: Property belonging to Mr. Kumar and Mr. Rajendran, South by: Vinayagar Koi, East by: Property belonging to Mr. Arumugam, West by: 12 Feet Road. Measuring: On the Northern side : 53ft. On the Southern side : 55ft. On the Eastern side : 42ft. On the Western side : 42ft And situated within the Registration District of Chennai South and Sub Registration District of Avadi..

**Description of the Secured Assets/Immovable Properties/ Mortgaged Properties:** All That Piece And Parcel Of The Vacant House Site, bearing Plot No. 16 measuring an extent of 1602 Sq.ft., Plot No. 17 measuring an extent of 1602 Sq.ft, totally measuring an extent of 3204 Sq.ft, comprising in Survey No. 93/33, in Patta No. 1259, in layout named as "OMIS GREEN CITY" (D.T.O.Pvide LP (DTOP No.256/2019) situated at Village No.152, Vettambakkam Village, Sripurumbudur Taluk, Kanchipuram District, Chengelpattu Registration District, Sungurachathiram Sub-Registration District, Plot No. 16: **North** by: 23 Feet Road. **South** by: Survey No.93/34 in Vacant Land **East** by: Plot No. 15, **West** by: Plot No. 17, Measuring on the, Northern Side-36 feet, Southern Side-36 feet, Eastern Side-44.6 feet, Western Side-44.6 feet, in all admeasuring to an extent of 1602sq.ft., Plot No. 17: **North** by: 23 Feet Road. **South** by: Survey No.93/34 in Vacant Land, **East** by: Plot No. 16, **West** by : Plot No. 18, Measuring on the: Northern Side-36 feet, Southern Side-36 feet, Eastern Side-44.6 feet, Western Side-44.6 feet, in all admeasuring to an extent of 1602sq.ft. In all measuring Plot Nos.16,17,1602+1602) Total 3204Sq.ft. of land within the registration district of Kancheepuram and Sub Registration District of Sungurachathiram.

\*with further interest, additional interest at the rate as more particularly stated in respective Demand Notices dated mentioned above, incidental expenses, costs, charges etc incurred till the date of payment and/or realization. If the said Obligor(s) shall fail to make payment to TCHFL as aforesaid, then TCHFL shall proceed against the above Secured Asset(s)/Immovable Property (ies) under Section 13(4) of the said Act and the applicable Rules entirely at the risk of the said Obligor(s)/Legal Heir(s)/Legal Representative(s) as to the costs and consequences.

The said Obligor(s)/Legal Heir(s)/Legal Representative(s) are prohibited under the said Act to transfer the aforesaid Secured Asset(s)/Immovable Property(ies), whether by way of sale, lease or otherwise without the prior written consent of TCHFL. Any person who contravenes or abets contravention of the provisions of the Act or Rules made hereunder shall be liable for imprisonment and/or penalty as provided under the Act.

**Place:** Tamilnadu **Date:** 26.12.2023 **Sd/-** Authorised Officer For Tata Capital Housing Finance Limited.

## PUBLIC NOTICE

Dilipkumar Mujilbhai Sarvaiya, Veena Dilip Sarvaiya and Akash Dilip Sarvaiya (We) hereby state that Mehul Sarvaiya and his wife Nikita Ayre ("They/Them") reside independently from them. They are solely responsible for their actions, decisions, and affairs, including any financial dealings. We disclaim any liability for past, present, and future activities, transactions, or engagements entered by Them with any individuals, banks, financial institutions, or any other persons. We are not responsible for any consequences, damages, or claims arising from their actions, decisions, and affairs, as they are not under our direct supervision or control. We have also disowned and debarrd Them from all our assets. Anybody dealing with Them for any past/present/future transactions will be at their sole risk and discretion, for which We shall not be held liable for any such acts, deeds or transactions done by Them.

Date: 26 December 2023, Place: Mumbai  
**Sd/-**  
**Dilipkumar Mujilbhai Sarvaiya, Veena Dilip Sarvaiya, Akash Dilip Sarvaiya**

**INVITATION FOR EXPRESSION OF INTEREST FOR CERTAIN IDENTIFIED CATEGORY OF ASSETS OF FUTURE ENTERPRISES LIMITED**

(Under Regulation 29 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

Sl.	RELEVANT PARTICULARS
1	<b>Name of the corporate debtor along with PAN &amp; CIN No.</b> <b>1debtor along with PAN &amp; CIN No.</b> <b>2Address of the registered office</b> <b>3URL of website</b>
2	<b>Name of the corporate debtor</b> <b>Future Enterprises Limited ("Company")</b> <b>CIN : AAAC6P317L</b> <b>PAN : L52399MH1987PLC044954</b>
3	<b>Address of the registered office</b> Knowledge House, Shyam Nagar, off. Jogeshwari-Vikhroli Link Road, Jogeshwari (East), Mumbai-400 060
4	<b>URL of website</b> <a href="http://www.felindia.in">www.felindia.in</a>
5	<b>Category of assets identified for sale under Regulation 29</b> <b>Category 1</b> <ul style="list-style-type: none"><li>0.51% Equity stake of Future Enterprises Limited in Future Generali India Insurance Company Limited.</li><li>25.18% Equity stake of Future Enterprises Limited in Future Generali India Life Insurance Company Limited.</li><li>49.81% Equity stake of Future Enterprises Limited in Sprint Advisory Services Private Limited.</li><li>49.82% Equity stake of Future Enterprises Limited in Shendra Advisory Services Private Limited.</li></ul> <b>Category 2</b> <ul style="list-style-type: none"><li>39% Equity Stake of Future Enterprise Limited in Apollo Design And Apparel Parks Limited.</li><li>39% Equity stake of Future Enterprises Limited in Goldmohr Design And Apparel Parks Limited.</li></ul>
6	<b>Detailed invitation for expression of interest &amp; other details of sale are available at URL:</b> Expression of interest is being invited for sale of identified category of assets of the Company under Regulation 29 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("CIRP Regulations"). Please refer detailed invitation of expression of interest with other details, and relevant dates for subsequent events of the process, available at: <a href="https://felindia.in/cirp/EOL.html">https://felindia.in/cirp/EOL.html</a>
7	<b>Eligibility for interested parties is available at URL:</b> The interested parties must be eligible under Section 29A of the Insolvency and Bankruptcy Code, 2016 and as per the eligibility criteria mentioned in the detailed invitation for expression of interest dated 26 December 2023 issued under Regulation 29 of the CIRP Regulations. Refer detailed invitation of expression of interest available at: <a href="https://felindia.in/cirp/EOL.html">https://felindia.in/cirp/EOL.html</a>
8	<b>Last date for submission of Expression of Interest</b> 16 January 2024
9	<b>Process email id to submit Expression of Interest</b> <a href="mailto:irp.future@gmail.com">irp.future@gmail.com</a>

**Sd/-**  
**Avil Menezes**  
**As Resolution Professional of Future Enterprises Limited**  
**Authorization for Assignment valid till 27 November 2024**  
**Registration No. IBBI/PA-001/IP-P00017/2016-17/10041**  
**Reg. Address : 106, 1<sup>st</sup> Floor, Kanakia Atrium 2, Cross Road A, Behind Courtyard Marriott, Chakala, Andheri (E), Mumbai-400 093**  
**Email : [avil@caavil.com](mailto:avil@caavil.com), [irp.future@gmail.com](mailto:irp.future@gmail.com)**  
**26 December 2023, Mumbai**

**JANA SMALL FINANCE BANK**

(A scheduled commercial bank)

**Branch Office: No.74, Lucky Lane Plaza, Salai Road, Thillai Nagar, Trichy-620018.**

**DEMAND NOTICE UNDER SECTION 13(2) OF SARFAESI ACT, 2002.**

Whereas you the below mentioned Borrower/s, Co-Borrower/s, Guarantor/s and Mortgagors have availed loans from **Jana Small Finance Bank Limited**, by mortgaging your immovable properties. Consequent to default committed by you all, your loan account has been classified as **Non-performing Asset**, whereas **Jana Small Finance Bank Limited** being a secured creditor under the Act, and in exercise of the powers conferred under section 13(2) of the said Act read with rule 2 of Security Interest (Enforcement) Rules 2002, issued **Demand notice** calling upon the Borrower/s/ Co-Borrower/s/ Guarantor/s/ Mortgagors as mentioned in column No.2 to repay the amount mentioned in the notices with future interest thereon within **60 days** from the date of notice, but the notices could not be served on some of them for various reasons.

Sr. No.	Name of Borrower/ Co-Borrower/ Guarantor/ Mortgagor	Loan Account No. & Loan Amount	Details of the Security to be enforced	Date of NPA & Demand Notice date	Amount Due in Rs. / as on
1	1) Mr. Kanagarasu K. S/o. Kandhin, No.6/57, West Street, Pudukkuchirai, Karai West, Perambalur, Trichy-621109. 2) Mrs. Valli, W/o. Mr. Kanagarasu, No.6/57, West Street, Pudukkuchirai, Karai West, Perambalur, Trichy-621109.	Loan Account No. 46049420001191 & 46049430003276 Loan Amount: Rs.11,70,149/- Rs.11,50,000/-	<b>Schedule-II: Mortgaged Immovable Property:</b> All that piece and parcel of the immovable property Perambalur District, Arunyal Registration District, Chettikulam Sub Registration Office, Karai Majara, Pudukkuchirai Village, Ayan Punjai Survey No.340/1 in 89 cents out of 5 cents of land on the Southern side with the following <b>Four Boundaries: North</b> of: Road, East of: Soundaraj Property, <b>South</b> of: Soundaraj Property, <b>West</b> of: Chinnasamy Property. Within these four boundaries 5 cent of land or 2180 sq ft of property and the building constructed thereon with all pathway and easement rights. As per UDR karai West Village, Old Ayan Punjai Survey No.295/1A1A1-Hec 0.33.0 Acres. The above said Property comprised in New Sub Division Survey No.295/1A1A1 New Joint Patta No.1412.	<b>NPA Date:</b> 02-12-2023 <b>&amp; Notice sent on:</b> 23-12-2023	<b>Total Amount:</b> as on 21.12.2023 Rs. 22,88,911.70

Notice is therefore given to the Borrower/ Co-Borrower/ Guarantor & Mortgagor as mentioned in Column No.2, calling upon them to make payment of the aggregate amount as shown in column No.6, against all the respective Borrower/ Co-Borrower within **60 days** of Publication of this notice as the said amount is found payable in relation to the respective loan account as on the date shown in Column No.6. It is made clear that if the aggregate amount together with future interest and other amounts which may become payable till the date of payment, is not paid, **Jana Small Finance Bank Limited** shall be constrained to take appropriate action for enforcement of security interest upon properties as described in Column No.4. Please note that this publication is made without prejudice to such rights and remedies as are available to **Jana Small Finance Bank Limited** against the Borrower/s/ Co-Borrower/s/ Guarantor/s/ Mortgagors of the said financials under the law, you are further requested to note that as per section 13(13) of the said act, you are restrained/prohibited from disposing of or dealing with the above security or transferring by way of sale, lease or otherwise of the secured asset without prior consent of Secured Creditor.

**Date:** 26.12.2023, **Place:** Permbalur & Arunyal  
**Sd/-** Authorised Officer, **Jana Small Finance Bank Limited**



# Navi Mumbai airport launch by Dec 2024, to fly 12 mn in 1st yr

AJINKYA KAWALE & AMRITHA PILLAY  
Mumbai, 25 December

The outer structure of Navi Mumbai International Airport's first terminal building is almost ready. Right behind the under-construction building stands a partially demolished hill, which executives from the airport company hope the hill will be flattened by mid-January, paving the way for the first commercial take-off by December next year.

"We are ahead of schedule on the airfield, what is left is a small hill," a spokesperson for Navi Mumbai International Airport Ltd (NMIAL) said, adding that the airfield - which consists of a runway, taxiway, apron and others - is 60 per cent complete and the runway is at 70 per cent.

The hill was to be demolished in a joint effort by MIAL, who is the concessionaire and CIDCO—City and Industrial Development Corporation—for Navi Mumbai, which is the nodal authority for the project.

"What is left is CIDCO's part of the demolition. We have worked around the earlier delays of the demolition and should be able to meet timelines," said the spokesperson, who is hopeful the demolition would be completed by mid-January.

NMIAL is a jointly owned subsidiary with MIAL holding 74 per cent and the rest by CIDCO. MIAL is Mumbai International Airport Ltd (MIAL), which in turn is a jointly owned subsidiary of Adani Airport



## STATUS CHECK

- **September 2024:** Airfield completion expected
- **December 2024:** Commercial operations to begin
- **2.9 km out of 3.7 km** of the runway complete

Holding Limited and Airport Authority of India (AAI). Aviation consultancy firm CAPA India in November said the airport is facing delays and is likely to commence commercial operations in 2025 instead of 2024.

Spokespeople from NMIAL remain confident of meeting the December 2024 timeline to start commercial operations from this new airport, which is to cater to 20 million passengers in the initial phase. "I see no challenge to the timelines, provided there is no other pandemic-like situation," a spokesperson added.

Even as the airport executives await the full demolition of the hill, work on other aspects has been set into motion.

"We are already in talks with air-

lines to start operations from this airport," the spokesperson said, "These are positive discussions with some asking us to start work on the second phase as well," the spokesperson said.

NMIAL is spending close to ₹17,000 crore in getting the initial phase ready.

The company is expected to start work on financial closure for the next phase only post-completion of the first. "Once a phase is complete, the project risk is out and funding costs lower," the spokesperson added.

There is another missing piece in the commencement of the airport's operations - connectivity. The Mumbai Trans-harbour link, which connects the island city of Mumbai to the satellite city of Navi

Mumbai, is expected to start operations next month. However, work on the Ulwe Coastal Road connecting MTHL further to the Navi Mumbai Airport is yet to commence. Spokespeople for the airport company clarified that delays in such infra projects will not hamper connectivity, but said it will not be "ideal."

The Navi Mumbai Airport was first conceptualised to decongest Mumbai's sole international airport, where capacity is expected to peak at 60 million passengers in the next few years with a mix of international and domestic operations. Of the 20 million capacity in the initial phase, Navi Mumbai airport is expected to fly 12 million passengers in the first year of operations. "The airport will be ready for DGCA inspections from September onwards and aims to start in the winter schedule of 2024," the spokesperson said.

The second terminal of the Mumbai International Airport was opened to passengers in 2014 and stands out for its peacock-themed interiors, a vast collection of art on display and a crunch for aircraft parking space. Often spoken of as a second airport for Mumbai, the under-construction Navi Mumbai airport may offer certain dissimilarities - a lotus-themed interior, more space for private jets, a higher fee for parking for fossil-fuel-based vehicles and the lack of expensive artefacts. "We are a hardcore infrastructure company. We are exploring digital art for the airport," the spokesperson concluded.

# Over 450 flights delayed as fog disrupts operations

DEEPAK PATEL  
New Delhi, 25 December

Dense fog on Monday morning caused disruptions to flight operations at Delhi and Hyderabad airports. According to Flightradar24.com, a total of 333 flights and 129 flights were delayed at the Delhi airport and the Hyderabad airport, respectively, until 12:30 pm on Monday.

At least eight flights were diverted from the Delhi airport to airports either in Jaipur or Ahmedabad between 6-9 am, sources said. Delhi and Hyderabad airports handle about a total of 1,200 daily flights and 480 daily flights, respectively. To prepare for fog-related disruption, GMR group-led Delhi International Airport Limited (DIAL) has set up temporary helpdesks at the T3 forecourt and deployed additional manpower from terminal operations teams. The terminal operations staff have been provided with high visibility jackets, public address systems and radio transmission sets for better coordination and communication. The staff deployed at critical positions will facilitate passenger movement and provide updated information.

Apart from these, arrangements of meals for passengers, in the form of meal boxes or food coupons at the food outlets, have been made. DIAL said it has facilitated the development and operations of a well-coordinated



PHOTO: REUTERS

## FALLOUT

- 333 flights and 129 flights were delayed at the Delhi airport and the Hyderabad airport, respectively
- Temporary help desks set up at the Delhi airport's T3 forecourt, additional manpower deployed

- Staff given high visibility jackets, public address systems and radio transmission sets
- Meal boxes/food coupons arranged for passengers at Delhi airport

process between food outlets and airlines.

According to Flightradar24.com, a total of 95 arrivals and 238 departures were delayed at the Delhi airport until 12.30 pm amid fog. Similarly, a total of 40 arrivals and 89 departures were delayed at the Hyderabad airport until 12.30 pm amid fog.

Aviation Minister Jyotiraditya Scindia had earlier this month told Rajya Sabha that in order to prepare for the onset of the fog period, the number of inspections and special audits were increased over the last two years to enhance various facilities at airports and in the area of air navigation services.

Scindia had told Rajya Sabha that the airlines had been instructed to bring changes in their flight schedules in such a way that CAT-II and CAT-III non-compliant aircraft would not be operating during this period. CAT-II and CAT-III refer to different categories of Instrument Landing System (ILS) approaches, which are used to guide aircraft during their descent and landing in low-visibility conditions.

A CAT-II compliant aircraft can land on the runway with visibility as low as 300 metres.

## ► FROM PAGE 1

## Byju's...

The funding is expected to help the cash-strapped firm meet financial commitments, run company operations, and settle legal disputes with lenders. Byju's is also facing the challenge of significantly reducing its losses to establish a sustainable business model for the long term. An alleged lack of internal control of how the firm manages its resources and accounting practices was a major topic of discussion during the company's annual general meeting (AGM), held virtually on December 20. The meeting was attended by close to 60 shareholders. They pressed Raveendran for more transparency on the company financials and its latest state of affairs, according to sources.

Think and Learn passed all the resolutions, including the accounts for financial year 2022, during its AGM.

The AGM had two items on its agenda: Considering and approving the standalone and consolidated financials for FY22, and approving the appointment of MSKA and Associates (BDO in India) as its auditor.

Byju's has re-appointed accounting firm BDO its statutory auditor.

However, BDO officials were initially missing in the meeting. This angered the shareholders. They attended the meeting later, though they were not obliged to do so. They faced a barrage of questions from investors.

"The meeting was badly managed by the company," said a person aware of the meeting. "The shareholders felt considering the challenges the company was facing, the auditors should have made an exception and participated in the meeting. "The auditor BDO later addressed all questions from shareholders before the company concluded the interactive three-hour-long meeting," Byju's reported.

India CEO Arjun Mohan presented Byju's 3.0 plan to the investors and shareholders. "This includes a significant focus on the hybrid model, offering both online and offline educational services," said a person who attended the meeting.

Mohan discussed the company's plan to enhance productivity, incorporating the latest developments in technology. The strategy centres on better monetising existing assets and expanding options across various price points and product ranges.

More on business-standard.com

FORM G	
INVITATION FOR EXPRESSION OF INTEREST FOR DADHEECH INFRASTRUCTURES PRIVATE LIMITED OPERATING IN THE CONSTRUCTION AND INFRASTRUCTURE BUSINESS	
(Under Regulation 36A(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)	
RELEVANT PARTICULARS	
1. Name of the corporate debtor along with PAN/ CIN/ LLP No.	Dadheech Infrastructures Private Limited PAN: AACCD5765A CIN: U14219WB2007PTC114838
2. Address of the registered office	9/12, Lal Bazar Street 'E' Block, 4th Floor Kolkata - 700001, West Bengal, India
3. URL of website	https://ipdipil.com/
4. Details of place where majority of fixed assets are located	Please write an e-mail to ip.dadheechinfrastructures@gmail.com to seek further details about the Corporate Debtor.
5. Installed capacity of main products/ services	Please write an e-mail to ip.dadheechinfrastructures@gmail.com to seek further details about the Corporate Debtor.
6. Quantity and value of main products/ services sold in last financial year	One Contract was executed between Dadheech Infrastructures Pvt Ltd and Gajrup Infrahomes Pvt Ltd on 1st July 2021 for Rs. 77,40,01,423 in Imphal, Manipur.
7. Number of employees/ workmen	04 (Four)
8. Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL:	Please write an e-mail to ip.dadheechinfrastructures@gmail.com to seek further details about the Corporate Debtor.
9. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:	Please write an e-mail to ip.dadheechinfrastructures@gmail.com to seek further details.
10. Last date for receipt of expression of interest	10-01-2024
11. Date of issue of provisional list of prospective resolution applicants	15-01-2024
12. Last date for submission of objections to provisional list	20-01-2024
13. Date of issue of Final list of Prospective Resolution Applicants	30-01-2024
14. Date of Issue of Information Memorandum, Evaluation Matrix and request for Resolution Plans to prospective resolution applicants	03-02-2024
15. Last date for submission of resolution plans	04-03-2024
16. Process email id to submit Expression of Interest	ip.dadheechinfrastructures@gmail.com
<b>Mr. Soumendra Podder</b> <b>Resolution Professional</b> <b>For Dadheech Infrastructures Private Limited</b> <b>Reg. No. IBBI/PA-001/IP-P00446/2017-18/10789</b> <b>Authorisation of Assignment Valid Upto: 09-03-2024</b> <b>Address: 1/427 Gariahat Road (South) 4th Floor,</b> <b>Kolkata, West Bengal - 700068</b> <b>Date : 26.12.2023</b> <b>Place : Kolkata</b>	

FORM G	
INVITATION FOR EXPRESSION OF INTEREST FOR FUTURE ENTERPRISES LIMITED	
OPERATING IN MANUFACTURING OF TEXTILES AT MAHARASHTRA AND KARNATAKA, INVESTING ACTIVITIES AND LEASING OF RETAIL STORE INFRASTRUCTURE ACROSS INDIA.	
(Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)	
RELEVANT PARTICULARS	
1. Name of the corporate debtor along with PAN & CIN No.	Future Enterprises Limited PAN : AAACP6317L CIN : LS2399MH1987PLC044954
2. Address of the Registered office	Knowledge House, Shyam Nagar, off. Jogeshwari-Vikhroli Link Road, Jogeshwari (East), Mumbai-400 060
3. URL of website	www.felindia.in
4. Details of place where majority of fixed assets are located	Maharashtra and Karnataka
5. Installed capacity of main products/ services	Manufacturing of garments :- (a) Trousers - 70,000 pieces / month (b) Shirts - 60,000 pieces / month Investments in other businesses including insurance business.
6. Quantity and value of main products/ services sold in last financial year	As per the Financial Statements for FY 2022-23, the revenue from operations was INR 104.53 crores.
7. Number of employees/ workmen	As on 19 December 2023, the Corporate Debtor has approximately 796 employees / workmen.
8. Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL:	Expression of interest is being invited for Clusters of assets of the Corporate Debtor in terms of Regulation 36A and Regulation 36B(6A) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. Please refer detailed invitation of expression of interest with details of Clusters of assets of the Corporate Debtor, and relevant dates for subsequent events of the process, available at : <a href="https://felindia.in/cirp/EOL.html">https://felindia.in/cirp/EOL.html</a> Last available financial statements available at: <a href="https://felindia.in/cirp/investor.html">https://felindia.in/cirp/investor.html</a> List of creditors available at : <a href="https://felindia.in/cirp/claims.html">https://felindia.in/cirp/claims.html</a>
9. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:	The resolution applicants must be eligible under Section 29A of the Insolvency and Bankruptcy Code, 2016. Refer detailed invitation of expression of interest available at : <a href="https://felindia.in/cirp/EOL.html">https://felindia.in/cirp/EOL.html</a>
10. Last date for receipt of expression of interest	16 January 2024
11. Date of issue of provisional list of prospective resolution applicants	21 January 2024
12. Last date for submission of objections to provisional list	26 January 2024
13. Date of issue of final list of prospective resolution applicants	28 January 2024
14. Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	28 January 2024
15. Last date for submission of resolution plans	27 February 2024
16. Process email id to submit Expression of Interest	irp.future@gmail.com
sd/- <b>Avil Menezes</b> <b>As Resolution Professional of Future Enterprises Limited</b> <b>Authorisation for Assignment valid till 27 November 2024</b> <b>Registration No. IBBI/PA-001/IP-P00017/2016-17/10041</b> <b>Reg. Address : 106, 1<sup>st</sup> Floor, Kanaka Atrium 2, Cross Road A, Behind Courtyard Marriott, Chakala, Andheri (East), Mumbai-400 093</b> <b>Email : avil@caavil.com, irp.future@gmail.com</b>	
26 December 2023, Mumbai	

# Opinion, Insight Out



## Opinion, Monday to Saturday

To book your copy, sms **reachbs** to **57575** or email **order@bsmail.in**

# Business Standard Insight Out



TRS will contain the details of order submitted like folio number, Equity Share certificate number, distinctive number, number of Equity Shares tendered, etc.

- The Seller Member / Public Shareholder is required to **deliver the original Equity Share certificate(s) and documents (as mentioned above) along with TRS either by registered post / speed post or courier or hand delivery to Registrar to the Offer (at the address mentioned at paragraph 12 below) within 2 (two) days of bidding by Seller Member. The envelope should be super scribed as “Elegant Marbles and Grani Industries Limited - Buyback 2023”**. One copy of the TRS will be retained by Registrar to the Offer and it will provide acknowledgement of the same to the Seller Member / Public Shareholder.
- Public Shareholders holding physical Equity Shares should note that physical Equity Shares will not be accepted unless the complete set of documents is submitted. Acceptance of the physical Equity Shares for acquisition under the Offer shall be subject to verification as per the SEBI Buyback Regulations and any further directions issued in this regard. The Registrar to the Offer will verify such bids based on the documents submitted on a daily basis and till such time BSE shall display such bids as ‘unconfirmed physical bids’. Once the Registrar to the Offer confirms the bids it will be treated as ‘Confirmed Bids’.
- All documents as mentioned above, shall be enclosed with the valid Tender Form, otherwise the Equity Shares tendered will be liable for rejection. The Equity Shares shall be liable for rejection on the following grounds amongst others: (i) there a name mismatch in the Folio of the Public Shareholder; or (ii) there exists any restraint order of a court/any other competent authority for transfer/disposal/ sale or where loss of share certificates has been notified to the Company or where the title to the Equity Shares is under dispute or otherwise not clear or where any other restraint subsists; or (iii) The documents mentioned in the Tender Form for Public Shareholders holding Equity Shares in physical form are not received by the Registrar on or before the close of business hours not later than 2 (two) days from the Buyback Closing Date; or (iv) If there is any other company share certificate enclosed with the Tender Form instead of the share certificate of the Company; or (v) If the transmission of Equity Shares is not completed, and the Equity Shares are not in the name of the Public Shareholders; or (vi) If the Public Shareholders bid the Equity Shares but the Registrar does not receive the physical Equity Share certificate; or (vii) In the event the signature in the Tender Form and Form SH-4 do not match as per the specimen signature recorded with Company or Registrar.
- In case any person who has submitted the Equity Shares held by them in the physical form for dematerialisation should ensure that the process of getting the Equity Shares dematerialised is completed before such Eligible Shareholders tender their Equity Shares in the Buy-back, so that they can participate in the Buy-back.
- An unregistered shareholder holding Physical Shares may also tender his Equity Shares for Buy-back by submitting the duly executed transfer deed for transfer of shares, purchased prior to Record Date, in his name, along with the offer form, copy of his PAN card and of the person from whom he has purchased shares and other relevant documents as required for transfer, if any.

10.17 Modification / cancellation of orders and multiple bids from a single Eligible Shareholder will be allowed during the tendering period of the Buyback. Multiple bids made by single Shareholder for selling the Equity Shares shall be clubbed and considered as ‘one’ bid for the purposes of Acceptance.

10.18 The cumulative quantity tendered shall be made available on the website of BSE (website: [www.bseindia.com](http://www.bseindia.com)), throughout the trading session and will be updated at specific intervals during the tendering period.

10.19 The Company will not accept Equity Shares tendered for the Buyback which under restraint order of the court for transfer/ sale and/or title in respect of which is otherwise under dispute or where loss of share certificates has been notified to the Company and the duplicate share certificates have not been issued either due to such request being under process as per the provisions of law or otherwise.

**10.20 Method of Settlement**

Upon finalization of the basis of acceptance as per SEBI Buyback Regulations:

- The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary market.
- The Company will pay the consideration pertaining to the Buyback to the Company's Broker which will transfer the funds pertaining to the Buyback to the Clearing Corporation's bank account as per the prescribed schedule.
- The settlements of fund obligation for Demat and Physical Shares shall be affected as per the SEBI circulars and as prescribed by Clearing Corporation from time to time. For Demat Shares accepted under the Buyback, such beneficial owners will receive funds pay-out in their bank account as provided by the depository system directly to the Clearing Corporation and in case of Physical Shares, the Clearing Corporation will release the funds to the Shareholder Broker(s) as per secondary market pay-out mechanism. If such shareholder's bank account details are not available or if the funds transfer instruction is rejected by the RBI/ bank(s), due to any reasons, then the amount payable to the concerned shareholders will be

- transferred to the Shareholder Broker's settlement bank account for onward transfer to such respective Eligible Shareholders.
- Details in respect of shareholder's entitlement for tender offer process will be provided to the Clearing Corporation by the Company or Registrar to the Buyback. On receipt of the same, Clearing Corporation will cancel the excess or unaccepted blocked shares in the demat account of the Eligible Shareholder. On settlement date, all blocked shares mentioned in the accepted bid will be transferred to the Clearing Corporation.
  - The Equity Shares bought back would be transferred directly to the demat account of the Company opened for the Buyback (the “**Company Demat Account**”) provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Company Demat Account on receipt of the Equity Shares from the clearing and settlement mechanism of the Stock Exchange(s).
  - The Eligible Shareholders of the Demat Shares will have to ensure that they keep the depository participant (“**DP**”) account active and unblocked to receive credit in case of return of Demat Shares, due to rejection or due to non-acceptance in the Buyback.
  - In the case of inter-depository, Clearing Corporation will cancel the excess or unaccepted shares in target depository. The source depository will not be able to release the lien without a release of IDT message from target depository. Further, release of IDT message shall be sent by target depository either based on cancellation request received from Clearing Corporation or automatically generated after matching with Bid accepted detail as received from the Company or the Registrar to the Buyback. Post receiving the IDT message from target depository, source depository will cancel/ release excess or unaccepted block shares in the demat account of the Eligible Shareholder. Post completion of tendering period and receiving the requisite details viz., demat account details and accepted bid quantity, source depository shall debit the securities as per the communication/ message received from target depository to the extent of accepted bid shares from Eligible Shareholder's demat account and credit it to Clearing Corporation settlement account in target depository on settlement date.
  - For Eligible Shareholders holding Equity Shares in physical form, the funds pay-out would be given to their respective Stock Broker's settlement accounts for releasing the same to the respective Eligible Shareholder's account.
  - The Equity Shares bought back in the demat form would be transferred to the special demat account of the Company opened for the Buyback (“**Company Demat Escrow Account**”).
  - In case of certain shareholders viz., NRIs, non-residents etc. (where there are specific regulatory requirements pertaining to funds pay-out including those prescribed by the RBI) who do not opt to settle through custodians, the funds pay-out would be given to their respective Shareholder Broker's settlement account for releasing the same to such Eligible Shareholder's account. For this purpose, the client type details would be collected from the Registrar to the Buyback.
  - Every Shareholder Broker, who puts in a valid bid on behalf of an Eligible Shareholder, would issue a contract note and pay the consideration for the Equity Shares accepted under the Buyback and return the balance unaccepted demat Equity Shares to their respective clients. Company's Broker would also issue a contract note to the Company for the Equity Shares accepted under the Buyback.
  - Any excess physical equity shares pursuant to proportionate acceptance/rejection will be returned back to the eligible shareholders directly by the Registrar. The Company is authorized to split the share certificate and issue a new consolidated share certificate for the unaccepted equity shares, in case the equity shares accepted by the Company are less than the equity shares tendered in the Buyback by Equity Shareholders holding equity shares in the physical form.
  - The lien marked against unaccepted equity shares will be released, if any, or would be returned by registered post or by ordinary post or courier (in case of physical shares) at the Eligible Shareholders sole risk. Eligible shareholders should ensure that their depository account is active till all formalities pertaining to the Buyback are completed.
  - The Company's Broker would also issue a contract note to the Company for the equity shares accepted under the Buyback.
  - Equity Shareholders who intend to participate in the Buyback should consult their respective Shareholder Broker for payment to them of any cost, applicable taxes, charges and expenses (including brokerage) that may be levied by the Shareholder Broker upon the selling Eligible Shareholder for tendering Equity Shares in the Buyback (secondary market transaction). The Buyback consideration received by the selling Equity Shareholders from their respective Shareholder Broker, in respect of accepted Equity Shares, could be net of such costs, applicable taxes, charges and expenses (including brokerage) and the Manager and Company accepts no responsibility to bear or pay such additional cost, applicable taxes, charges and expenses (including brokerage) incurred solely by the Eligible Shareholders.
  - The Equity Shares lying to the credit of the Company Demat Account after the Buyback will be extinguished in the manner and following the procedure prescribed in the SEBI Buyback Regulations.

**10.21 Rejection Criteria**

The Equity Shares tendered by Eligible Shareholders would be liable to be rejected on the following grounds:

- the Shareholder is not an Eligible Shareholder of the Company as on the Record Date; or
- if there is a name mismatch in the dematerialised account of the Shareholder / Folio No. and PAN; or
- receipt of the completed Tender Form and other documents but non-receipt of Equity Shares in the special account of the Clearing Corporation.

11. Prior approval obtained from the lenders of the company in case of a breach of any covenant with such lender(s). – Not Applicable

12. **Company Secretary & Compliance Officer**

Investor may contact the Compliance Officer for any clarification or to address their grievances, if any, during 10:00 AM IST to 5:00 PM IST on all working days from Monday to Friday:

Name : **Ms. Pooja Ponda**  
Designation : Company Secretary and Compliance Officer  
Address : Elegant House, Raghuvanshi Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai, Maharashtra, 400 013, India

Tel. : +91 22 2496 0771 / 2493 9676  
Email : [companysecretary@elegantmarbles.com](mailto:companysecretary@elegantmarbles.com)  
Website : [www.elegantmarbles.com](http://www.elegantmarbles.com)

13. **Registrar to the Offer and Investor Service Centre**

In case of any query, the Eligible Shareholders may also contact the Registrar to the Buyback of the Company during working hours i.e. 10:00 AM IST to 5:00 PM IST on all working days at the following address from Monday to Friday:

**Link Intime India Private Limited**  
C - 101, 247 Park, LBS Road, Vikhroli West, Mumbai, 400083, Maharashtra, India  
Tel. No.: +91 81081 14949  
Fax No.: +91 22 4918 6195  
Email: [elegantmarbles.buyback2023@linkintime.co.in](mailto:elegantmarbles.buyback2023@linkintime.co.in)  
Website: [www.linkintime.co.in](http://www.linkintime.co.in)  
SEBI Regn. No.: INR000004082  
Validity of Registration: Permanent  
CIN: U67190MH1999PTC118368  
Contact Person: Mr. Shanti Gopalakrishnan

14. **Manager to the Buyback**

The Company has appointed Sundae Capital Advisors Private Limited as the Manager to the Buyback and their contact details are given below:

**Sundae Capital Advisors Private Limited**  
404, 4<sup>th</sup> Floor, Vaibhav Chambers, Bandra Kurla Complex, Bandra East, Mumbai, 400 051, Maharashtra, India  
Tel. No. +91 22 3501 4499  
Email: [elegant.buyback@sundaecapital.com](mailto:elegant.buyback@sundaecapital.com)  
Investor Grievance e-mail id: [grievances.mb@sundaecapital.com](mailto:grievances.mb@sundaecapital.com)  
Website: [www.sundaecapital.com](http://www.sundaecapital.com)  
SEBI Regn. No.: INM000012494  
Validity Period: Permanent  
CIN: U65990DL2016PTC305412  
Contact Person: Rajiv Sharma / Anchal Lohia

15. **Directors' Responsibility**

As per Regulation 24(i)(a) of the SEBI Buyback Regulations, the Board of Directors of the Company accept full responsibility for the information contained in this Public Announcement and confirms that such document contains true, factual and material information and does not contain any misleading information. This Public Announcement is issued under the authority of the Board in terms of the resolution passed by the Board on November 11, 2023.

For and on behalf of the Board of Directors of  
**Elegant Marbles and Grani Industries Limited**

Sd/- **Rajesh Agrawal** Sd/- **Rakesh Agrawal** Sd/- **Pooja Ponda**  
**Chairman & Managing Director** **Managing Director** **Company Secretary & Compliance Officer**  
(DIN: 00017931) (DIN: 00017951) (ACS 66677)

Place: **Mumbai**  
Date: **December 23, 2023**

## — TENDER CARE —

— Advertorial —

### CENTRAL BANK OF INDIA - FOUNDATION DAY CELEBRATION



In a spectacular celebration, the Central Bank of India Zonal Office in Chennai marked the Bank's Foundation Day at the esteemed Rani Seethai Hall. The gathering was warmly welcomed by Ms. S K Janki, CIA, Chennai Zone, setting the tone for an evening of reflection and festivity. Mr. Arvind Kumar, Zonal Head, took the opportunity to delve into the rich history of the bank, emphasizing its remarkable achievements. He highlighted the integral role played by the staff and their families in the success of the bank, encouraging everyone to continue their dedicated efforts to meet and exceed the bank's expectations. Mr. S. K. Shrivastava, Regional Head, Chennai Region, also addressed the gathering, sharing insights and motivating the attendees to uphold the bank's values. A special moment unfolded when Mr. N S Rajan, a venerable 101-year-old customer and a longstanding supporter of the bank, was honored with a shawl and memento. Mr. Rajan expressed his overwhelming gratitude, stating that it was a memorable day in his life as he had never before received such respect in his entire career. The occasion was also an opportunity to recognize and honor the Best Performer Branch Managers, who were presented with prestigious mementos for their outstanding contributions.

### SBI IN COORDINATION WITH SBI GENERAL INSURANCE SETTLED INSURANCE CLAIMS RELATING TO MICHAUNG CYCLONE IN LESS THAN 10 DAYS

State Bank of India & SBI General Insurance have jointly taken initiative to handover the insurance claims to the MSME Units affected in the Chennai flood caused by Michaung cyclone. The Bank has taken steps to collect the claim forms from the affected customers and taken swift action in settling the claims in their needy time. The cheques were handed over to the MSME Customers of the Ambattur area by Shri Ravi Ranjan, Chief General Manager and Shri M.V.R. Murali Krishna, General Manager. The other senior officials DGM (B&O) Shri Benudhar Parhi, DGM (SME) Shri Shams Tabrez & Shri Anil Naidu, Regional Head South, SBI General Insurance were also present during the event. A claim amount of Rs Rs 85.00laks was settled to 18 MSME customers in a function organized at SBI, SME Ambattur branch.



The customers has informed that the claims have settled in less than 10 days which was first of its kind in the settlement process and the customers has expressed their happiness & trust for the timely support provided by the State Bank of India in coordination with SBI General Insurance.

### FACT HANDS OVER WHEEL CHAIRS TO ALUVA & ANGAMALY RAILWAY STATIONS

As part of CSR initiative, FACT handed over wheel chairs to Aluva & Angamaly Railway Stations for the use of differently abled and sick passengers. The wheel chairs for Aluva Railway Station were handed over to Shri D Parimalan, IRTS, Area Manager & Station Director by Shri R Manikuttan, Executive Director (PC) and wheel chairs for Angamaly Railway Station were handed over to Shri Sunil Kumar, Divisional Commercial Manager, Southern Railway, Trivandrum by Shri R Dileep, Chief General Manager (Udyogamandal Complex) and Shri Mohanachandran M, Chief General Manager (Cochin Division) in the presence of Dr Babu Jose, General Manager (Operations) Cochin Division, Shri Dilip Mohan, Dy General Manager (Administration), Shri Somasundaran, Station Manager, Aluva Station and other Senior Officials of FACT and Railways in a function held at Aluva Railway Station.



### CENTRAL BANK OF INDIA, HYDERABAD ZONE, CELEBRATES ITS 113th FOUNDATION DAY



Central Bank of India, Hyderabad Zone celebrated its 113th Foundation Day on 21st December, 2023 across Telangana, Andhra Pradesh and Karnataka states. Shri Dharasing Naik K, Zonal Head / General Manager, Hyderabad Zone had conveyed his gratitude to all valued customers for their trust and patronage towards Central Bank of India. Shri Dharasing Naik informed that on this occasion their corporate office introduced various customised products for our valued clientele and new initiatives for the employees of Central Bank of India. A programme was conducted wherein all the staff members of local branches / Regional Office / Zonal Office and their family members, retired centralites have participated. Invited prominent customers of the branches and retired staff members and felicitated them. Shri V K Srivastava concluded the programme with Vote of Thanks. Under the leadership of Zonal Head, various social activities were undertaken to commemorate the foundation day.

### CPCL — ENNORE CREEK RETURNS TO NORMALCY

The creek area is almost clear of oil and clean up activity in Ennore creek by professional agencies is nearing completion. TERI expert teams have visited the site and observed no abnormal conditions in creek presently. As a goodwill gesture, three mobile medical units continue to be deployed by CPCL in flood affected near Ennore, which has benefited about 3500 individuals so far. Huge flocks of migratory birds are now observed in the creek area which indicate clear water in the creek.

**KVB Karur Vysya Bank**  
Smart way to Bank

**THE KARUR VYSYA BANK LIMITED**  
Registered & Central Office, No. 20, Erode Road  
Vadivel Nagar, L.N.S., Karur - 639002  
[CIN No: L65110TN1916PLC001295]  
[e-Mail: [kvb\\_sbg@kvbmail.com](mailto:kvb_sbg@kvbmail.com)][Website: [www.kvb.co.in](http://www.kvb.co.in)]  
[Tel No: 04324-269441] [Fax No: 04324-225700]

**NOTICE**

Pursuant to Bank's Internal Code of Conduct for Prevention of Insider Trading, read with Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, and any amendments thereto, the Trading Window for dealing in securities of the Bank shall remain closed from **Monday, January 01, 2024** till the declaration of financial results of the Bank for the quarter and nine months ending December 31, 2023 and two days thereafter. During this period, no trading shall be made in the Bank's securities by the Directors, Promoters and Promoters Group, Designated Persons, all Connected Persons and Immediate Relatives as defined in the Bank's Internal Code of Conduct for Prevention of Insider Trading.

The date of Board Meeting to approve the unaudited financial results of the Bank for the quarter and nine months ending December 31, 2023 will be informed in due course.

For further information/updates on this, the investors may visit the Bank's website [www.kvb.co.in](http://www.kvb.co.in) and Stock Exchange's website [www.nseindia.com](http://www.nseindia.com).

Place : Karur  
Date : 26.12.2023

For The Karur Vysya Bank Limited  
**Srinivasarao M**  
Company Secretary

**ARCHANA SOFTWARE LIMITED**  
CIN : L17120TN1994PLC029226  
Regd. Office : "Land Marvel Nest", First Floor 3, First Main Road, Indira Nagar, Adyar, Chennai-600 020. E-mail : [archanasoftware@gmail.com](mailto:archanasoftware@gmail.com)  
Website : [www.archanasoftware.com](http://www.archanasoftware.com)

**NOTICE OF POSTAL BALLOT E-VOTING**

Members are hereby informed that pursuant to Section 110 and other applicable provisions, if any of the Companies Act, 2013 (the Act) read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (the Rules), Regulation 44 of the Securities and Exchange Board of India (Listing obligation and Disclosure requirement) Regulation, 2015 (the SEBI Listing Regulation) read with relevant Circulars issued by MCA in view of COVID-19 Pandemic, the Company has completed the dispatch of Postal Ballot Notice dated 04<sup>th</sup> December 2023 on 26<sup>th</sup> December 2023 only through electronic mode to all those members of the Company whose email address are registered with the Company or with the Depositories as on 01<sup>st</sup> December 2023 (Cut-off date). The requirement for sending a physical copy of the Postal Ballot Notice and Postal Ballot Form has been dispensed with MCA Circulars. Members are hereby informed that

- The Special business & ordinary business for approving the items given in the postal ballot notice are transacted through postal ballot via remote e-voting platform provided by Central Depository Service (India) Limited (CDSL).
- The e-voting commences on 27.12.2023 (Wednesday) at 9.00 am (IST) and ends on 25.01.2024 (Thursday) at 5.00 pm (IST) and thereafter, the remote e-voting shall be blocked and voting shall not be allowed beyond the said time.
- Only those members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as a cut-off date, i.e., 01st December 2023 are entitled to cast their votes.
- The Board has appointed Mrs. Lakshmmi Subramanian, Practicing Company Secretary as Scrutinizer for the Postal Ballot.
- Members who have not received the postal Ballot Notice may write to [archanasoftware@gmail.com](mailto:archanasoftware@gmail.com) and obtain the same.
- If you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (FAQs) and e-voting manual available at [www.archanasoftware.com](http://www.archanasoftware.com) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)
- All grievances connected with the facility for voting by electronic means may be addressed to Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futrex, Mafatal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai – 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call on 022-23058542/43. In case of any queries, Members may write to the RTA at [surabhi.gangatikar@linkintime.co.in](mailto:surabhi.gangatikar@linkintime.co.in).

The Postal Ballot notice is available on the Company website, [www.archanasoftware.com](http://www.archanasoftware.com) BSE website [www.bseindia.com](http://www.bseindia.com) and on the website of CDSL at [www.evotingindia.com](http://www.evotingindia.com). Results of Postal ballot shall be declared on or before Saturday, 27<sup>th</sup> January, 2024 and shall be communicated to BSE Limited and shall be also placed on the Company website at [www.archanasoftware.com](http://www.archanasoftware.com)

Place : Chennai  
Date : 26.12.2023

For ARCHANA SOFTWARE LIMITED  
**Mr. Shaju Thomas**  
Executive Director  
DIN: 06412983

**7th Azadi Ka Amrit Mahotsav** **इण्डियन ओवरसीज़ बैंक** **G20**  
**Indian Overseas Bank**  
आपकी प्रगति का सच्चा साथी  
Good people to Grow with

**Stressed Assets Management Department**  
Central Office, 763, Anna Salai, Chennai-600 002

**TRANSFER OF NPA LOAN EXPOSURES TO ARCs/ SCBs/ NBFCs/ AIFIs/ SFBs THROUGH e-AUCTION UNDER OPEN AUCTION METHOD**

Indian Overseas Bank (IOB) Invites Expression of Interest from ARCs/ SCBs/ NBFCs/ AIFIs/ SFBs for the proposed transfer of **Portfolio of Unsecured Education Loan NPA Accounts under Open Auction method** on "as is where is" and "as is what is" basis without any recourse to the Bank.

Interested prospective bidders are requested to intimate their willingness to participate in the **e-Auction scheduled on 22.01.2024** by way of an "Expression of Interest" through email at [saletoarc@iobnet.co.in](mailto:saletoarc@iobnet.co.in) on or before **05.01.2024**.

For further details please visit **Bank's website (www.iob.in)** → **click on link TENDERS → ARC-Cell → Notification dated 26.12.2023**.

IOB reserves the right to cancel or modify the process and amend any terms of the notification at any stage and the same will not necessarily be carried out through advertisement but will be notified directly on the Bank's website.

**Place: Chennai** **General Manager**  
**Date : 26.12.2023** **SAMD, C.O.**

**FORM G**  
**INVITATION FOR EXPRESSION OF INTEREST FOR FUTURE ENTERPRISES LIMITED**

OPERATING IN MANUFACTURING OF TEXTILES AT MAHARASHTRA AND KARNATAKA, INVESTING ACTIVITIES AND LEASING OF RETAIL STORE INFRASTRUCTURE ACROSS INDIA. (Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Code of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

SL	RELEVANT PARTICULARS
1	Name of the corporate debtor along with PAN & CIN No. <b>Future Enterprises Limited</b> <b>PAN : AACPE337L CIN : L52399MH1987PLC044954</b>
2	Address of the Registered office <b>Knowledge House, Shyam Nagar, off. Jogheshwari-Vikhroli Link Road, Jogheshwari (East), Mumbai-400 060</b>
3	URL of website <b><a href="http://www.feindia.in">www.feindia.in</a></b>
4	Details of place where majority of fixed assets are located <b>Maharashtra and Karnataka</b>
5	Installed capacity of main products/ services <b>Manufacturing of garments :- (a) Trousers – 70,000 pieces / month (b) Shirts – 60,000 pieces / month Investments in other businesses including insurance business.</b>
6	Quantity and value of main products / services sold in last financial year <b>As per the Financial Statements for FY 2022-23, the revenue from operations was INR 104.53 crores.</b>
7	Number of employees/ workmen <b>As on 19 December 2023, the Corporate Debtor has approximately 796 employees / workmen.</b>
8	Further details including latest available financial statements (with schedules) of two years, lists of creditors are available at URL: <b>Expression of interest is being invited for Clusters of assets of the Corporate Debtor in terms of Regulation 36A and Regulation 36B(6A) of the Insolvency and Bankruptcy Code of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. Please refer detailed invitation of expression of interest with details of Clusters of assets of the Corporate Debtor, and relevant dates for subsequent events of the process, available at : <a href="https://feindia.in/cirp/EoI.html">https://feindia.in/cirp/EoI.html</a> Last available financial statements available at: <a href="https://feindia.in/cirp/investor.html">https://feindia.in/cirp/investor.html</a> List of creditors available at : <a href="https://feindia.in/cirp/claims.html">https://feindia.in/cirp/claims.html</a></b>
9	Eligibility for resolution applicants under section 25(2)(b) of the Code is available at URL: <b>The resolution applicants must be eligible under Section 29A of the Insolvency and Bankruptcy Code, 2016. Refer detailed invitation of expression of interest available at : <a href="https://feindia.in/cirp/EoI.html">https://feindia.in/cirp/EoI.html</a></b>
10	Last date for receipt of expression of interest <b>16 January 2024</b>
11	Date of issue of provisional list of prospective resolution applicants <b>21 January 2024</b>
12	Last date for submission of objections to provisional list <b>26 January 2024</b>
13	Date of issue of final list of prospective resolution applicants <b>28 January 2024</b>
14	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants <b>28 January 2024</b>
15	Last date for submission of resolution plans <b>27 February 2024</b>
16	Process email id to submit Expression of interest <b><a href="mailto:irp.future@gmail.com">irp.future@gmail.com</a></b>

sd/- **Avil Menezes**  
As Resolution Professional of **Future Enterprises Limited**  
Authorization for Assignment valid till 27 November 2024  
Registration No. IBBI/IPA-001/IP-P00017/2016-17/10041  
**Reg. Address :** 106, 1<sup>st</sup> Floor, Kanakia Atrium 2, Cross Road A, Behind Courtyard Marriott, Chakala, Andheri (East), Mumbai-400 093  
**Email :** [avil@caavil.com](mailto:avil@caavil.com), [irp.future@gmail.com](mailto:irp.future@gmail.com)

26 December 2023, Mumbai



# Navi Mumbai airport launch by Dec 2024, to fly 12 mn in 1st yr

AJINKYA KAWALE & AMRITHA PILLAY  
Mumbai, 25 December

The outer structure of Navi Mumbai International Airport's first terminal building is almost ready. Right behind the under-construction building stands a partially demolished hill, which executives from the airport company hope the hill will be flattened by mid-January, paving the way for the first commercial take-off by December next year.

"We are ahead of schedule on the airfield, what is left is a small hill," a spokesperson for Navi Mumbai International Airport Ltd (NMIAL) said, adding that the airfield - which consists of a runway, taxiway, apron and others - is 60 per cent complete and the runway is at 70 per cent.

The hill was to be demolished in a joint effort by MIAL, who is the concessionaire and CIDCO—City and Industrial Development Corporation—for Navi Mumbai, which is the nodal authority for the project.

"What is left is CIDCO's part of the demolition. We have worked around the earlier delays of the demolition and should be able to meet timelines," said the spokesperson, who is hopeful the demolition would be completed by mid-January.

NMIAL is a jointly owned subsidiary with MIAL holding 74 per cent and the rest by CIDCO. MIAL is Mumbai International Airport Ltd (MIAL), which in turn is a jointly owned subsidiary of Adani Airport



### STATUS CHECK

► **September 2024:**  
Airfield completion expected

► **December 2024:**  
Commercial operations to begin

► **2.9 km out of 3.7 km** of the runway complete

Holding Limited and Airport Authority of India (AAI). Aviation consultancy firm CAPA India in November said the airport is facing delays and is likely to commence commercial operations in 2025 instead of 2024.

Spokespeople from NMIAL remain confident of meeting the December 2024 timeline to start commercial operations from this new airport, which is to cater to 20 million passengers in the initial phase. "I see no challenge to the timelines, provided there is no other pandemic-like situation," a spokesperson added.

Even as the airport executives await the full demolition of the hill, work on other aspects has been set into motion.

"We are already in talks with air-

lines to start operations from this airport," the spokesperson said, "These are positive discussions with some asking us to start work on the second phase as well," the spokesperson said.

NMIAL is spending close to ₹17,000 crore in getting the initial phase ready.

The company is expected to start work on financial closure for the next phase only post-completion of the first. "Once a phase is complete, the project risk is out and funding costs lower," the spokesperson added.

There is another missing piece in the commencement of the airport's operations - connectivity. The Mumbai Trans-harbour link, which connects the island city of Mumbai to the satellite city of Navi

Mumbai, is expected to start operations next month. However, work on the Ulwe Coastal Road connecting MTHL further to the Navi Mumbai Airport is yet to commence. Spokespeople for the airport company clarified that delays in such infra projects will not hamper connectivity, but said it will not be "ideal."

The Navi Mumbai Airport was first conceptualised to decongest Mumbai's sole international airport, where capacity is expected to peak at 60 million passengers in the next few years with a mix of international and domestic operations. Of the 20 million capacity in the initial phase, Navi airport is expected to fly 12 million passengers in the first year of operations. "The airport will be ready for DGCA inspections from September onwards and aims to start in the winter schedule of 2024," the spokesperson said.

The second terminal of the Mumbai International Airport was opened to passengers in 2014 and stands out for its peacock-themed interiors, a vast collection of art on display and a crunch for aircraft parking space.

Often spoken of as a second airport for Mumbai, the under-construction Navi airport may offer certain dissimilarities - a lotus-themed interior, more space for private jets, a higher fee for parking for fossil-fuel-based vehicles and the lack of expensive artefacts.

"We are a hardcore infrastructure company. We are exploring digital art for the airport," the spokesperson concluded.

# Over 450 flights delayed as fog disrupts operations

DEEPAK PATEL  
New Delhi, 25 December

Dense fog on Monday morning caused disruptions to flight operations at Delhi and Hyderabad airports. According to Flightradar24.com, a total of 333 flights and 129 flights were delayed at the Delhi airport and the Hyderabad airport, respectively, until 12:30 pm on Monday.

At least eight flights were diverted from the Delhi airport to airports either in Jaipur or Ahmedabad between 6-9 am, sources said. Delhi and Hyderabad airports handle about a total of 1,200 daily flights and 480 daily flights, respectively. To prepare for fog-related disruption, GMR group-led Delhi International Airport Limited (DIAL) has set up temporary helpdesks at the T3 forecourt and deployed additional manpower from terminal operations teams. The terminal operations staff have been provided with high visibility jackets, public address systems and radio transmission sets for better coordination and communication. The staff deployed at critical positions will facilitate passenger movement and provide updated information.

Apart from these, arrangements of meals for passengers, in the form of meal boxes or food coupons at the food outlets, have been made. DIAL said it has facilitated the development and operations of a well-coordinated

PHOTO: REUTERS

### FALLOUT

- 333 flights and 129 flights were delayed at the Delhi airport and the Hyderabad airport, respectively
- Temporary help desks set up at the Delhi airport's T3 forecourt, additional manpower deployed

- Staff given high visibility jackets, public address systems and radio transmission sets
- Meal boxes/food coupons arranged for passengers at Delhi airport

process between food outlets and airlines.

According to Flightradar24.com, a total of 95 arrivals and 238 departures were delayed at the Delhi airport until 12.30 pm amid fog. Similarly, a total of 40 arrivals and 89 departures were delayed at the Hyderabad airport until 12.30 pm amid fog.

Aviation Minister Jyotiraditya Scindia had earlier this month told Rajya Sabha that in order to prepare for the onset of the fog period, the number of inspections and special audits were increased over the last two years to enhance various facilities at airports and in the area of air navigation services.

Scindia had told Rajya Sabha that the airlines had been instructed to bring changes in their flight schedules in such a way that CAT-II and CAT-III non-compliant aircraft would not be operating during this period. CAT-II and CAT-III refer to different categories of Instrument Landing System (ILS) approaches, which are used to guide aircraft during their descent and landing in low-visibility conditions.

A CAT-II compliant aircraft can land on the runway with visibility as low as 300 metres.

► FROM PAGE 1

## Byju's...

The funding is expected to help the cash-strapped firm meet financial commitments, run company operations, and settle legal disputes with lenders. Byju's is also facing the challenge of significantly reducing its losses to establish a sustainable business model for the long term. An alleged lack of internal control of how the firm manages its resources and accounting practices was a major topic of discussion during the company's annual general meeting (AGM), held virtually on December 20. The meeting was attended by close to 60 shareholders. They pressed Raveendran for more transparency on the company financials and its latest state of affairs, according to sources.

Think and Learn passed all the resolutions, including the accounts for financial year 2022, during its AGM.

The AGM had two items on its agenda: Considering and approving the standalone and consolidated financials for FY22, and approving the appointment of MSKA and Associates (BDO in India) as its auditor.

Byju's has re-appointed accounting firm BDO its statutory auditor.

However, BDO officials were initially missing in the meeting. This angered the shareholders. They attended the meeting later, though they were not obliged to do so. They faced a barrage of questions from investors.

"The meeting was badly managed by the company," said a person aware of the meeting. "The shareholders felt considering the challenges the company was facing, the auditors should have made an exception and participated in the meeting. "The auditor BDO later addressed all questions from shareholders before the company concluded the interactive three-hour-long meeting," Byju's reported.

India CEO Arjun Mohan presented Byju's 3.0 plan to the investors and shareholders. "This includes a significant focus on the hybrid model, offering both online and offline educational services," said a person who attended the meeting.

Mohan discussed the company's plan to enhance productivity, incorporating the latest developments in technology. The strategy centres on better monetising existing assets and expanding options across various price points and product ranges.

More on business-standard.com

FORM G

INVITATION FOR EXPRESSION OF INTEREST FOR  
DADHEECH INFRASTRUCTURES PRIVATE LIMITED OPERATING IN  
THE CONSTRUCTION AND INFRASTRUCTURE BUSINESS  
(Under Regulation 36A(1) of the Insolvency and Bankruptcy Board of India  
(Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS	
1. Name of the corporate debtor along with PAN/ CIN/ LLP No.	Dadheech Infrastructures Private Limited PAN: AACDC5765A CIN: U14219WB2007PTC114838
2. Address of the registered office	9/12, Lal Bazar Street 'E' Block, 4th Floor Kolkata - 700001, West Bengal, India
3. URL of website	https://ipdipi.com/
4. Details of place where majority of fixed assets are located	Please write an e-mail to ip.dadheechinfrastructures@gmail.com to seek further details about the Corporate Debtor.
5. Installed capacity of main products/ services	Please write an e-mail to ip.dadheechinfrastructures@gmail.com to seek further details about the Corporate Debtor.
6. Quantity and value of main products/ services sold in last financial year	One Contract was executed between Dadheech Infrastructures Pvt Ltd and Gajrup Infrathomes Pvt Ltd on 1st July 2021 for Rs. 77,40,91,423 in Imphal, Manipur.
7. Number of employees/ workmen	04 (Four)
8. Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL:	Please write an e-mail to ip.dadheechinfrastructures@gmail.com to seek further details about the Corporate Debtor.
9. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:	Please write an e-mail to ip.dadheechinfrastructures@gmail.com to seek further details.
10. Last date for receipt of expression of interest	10-01-2024
11. Date of issue of provisional list of prospective resolution applicants	15-01-2024
12. Last date for submission of objections to provisional list	20-01-2024
13. Date of issue of Final list of Prospective Resolution Applicants	30-01-2024
14. Date of Issue of Information Memorandum, Evaluation Matrix and request for Resolution Plans to prospective resolution applicants.	03-02-2024
15. Last date for submission of resolution plans	04-03-2024
16. Process email id to submit Expression of Interest.	ip.dadheechinfrastructures@gmail.com

Mr. Soumendra Podder  
Resolution Professional  
For Dadheech Infrastructures Private Limited  
Reg. No. IBBI/IPA-001/IP-P00446/2017-18/10789  
Authorisation of Assignment Valid Upto: 09-03-2024  
Address: 14/27 Gariahat Road (South) 4th Floor,  
Kolkata, West Bengal - 700068  
Date : 26.12.2023

Place : Kolkata

FORM G

INVITATION FOR EXPRESSION OF INTEREST FOR  
FUTURE ENTERPRISES LIMITED  
OPERATING IN MANUFACTURING OF TEXTILES AT MAHARASHTRA AND KARNATAKA,  
INVESTING ACTIVITIES AND LEASING OF RETAIL STORE INFRASTRUCTURE ACROSS INDIA.  
(Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS	
1. Name of the corporate debtor along with PAN & CIN No.	Future Enterprises Limited PAN : AAACP6317L CIN : L52399MH1987PLC044954
2. Address of the Registered office	Knowledge House, Shyam Nagar, off. Jogeshwari-Vikhroli Link Road, Jogeshwari (East), Mumbai-400 060
3. URL of website	www.telindia.in
4. Details of place where majority of fixed assets are located	Maharashtra and Karnataka
5. Installed capacity of main products/ services	Manufacturing of garments :- (a) Trousers - 70,000 pieces / month (b) Shirts - 60,000 pieces / month Investments in other businesses including insurance business.
6. Quantity and value of main products / services sold in last financial year	As per the Financial Statements for FY 2022-23, the revenue from operations was INR 104.53 crores.
7. Number of employees/ workmen	As on 19 December 2023, the Corporate Debtor has approximately 796 employees / workmen.
8. Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL:	Expression of interest is being invited for Clusters of assets of the Corporate Debtor in terms of Regulation 36A and Regulation 36B(6A) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. Please refer detailed invitation of expression of interest with details of Clusters of assets of the Corporate Debtor, and relevant dates for subsequent events of the process, available at : <a href="https://telindia.in/cirp/E01.html">https://telindia.in/cirp/E01.html</a> Last available financial statements available at : <a href="https://telindia.in/cirp/investor.html">https://telindia.in/cirp/investor.html</a> List of creditors available at : <a href="https://telindia.in/cirp/claims.html">https://telindia.in/cirp/claims.html</a>
9. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:	The resolution applicants must be eligible under Section 29A of the Insolvency and Bankruptcy Code, 2016. Refer detailed invitation of expression of interest available at : <a href="https://telindia.in/cirp/E01.html">https://telindia.in/cirp/E01.html</a>
10. Last date for receipt of expression of interest	16 January 2024
11. Date of issue of provisional list of prospective resolution applicants	21 January 2024
12. Last date for submission of objections to provisional list	26 January 2024
13. Date of issue of final list of prospective resolution applicants	28 January 2024
14. Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	28 January 2024
15. Last date for submission of resolution plans	27 February 2024
16. Process email id to submit Expression of Interest	irp.future@gmail.com

sd/-  
Avil Menezes  
As Resolution Professional of Future Enterprises Limited  
Authorization for Assignment valid till 27 November 2024  
Registration No. IBBI/IPA-001/IP-P00017/2016-17/10041  
Reg. Address : 106, 1<sup>st</sup> Floor, Kanakia Atrium 2, Cross Road A,  
Behind Courtyard Marriott, Chakala, Andheri (East), Mumbai-400 093  
Email : avil@caavil.com, irp.future@gmail.com

26 December 2023, Mumbai

BURDWAN MUNICIPALITY

Water Works Department  
e-NIT No. 12/2023-24  
Tender Ref. No. WBMAD/BM/  
WATER/12/23-24  
Vide Memo No.- 1831/WW/XII  
Date : 18.12.2023  
Tender ID : 2023\_MAD\_625757\_1,  
2023\_MAD\_625757\_2  
Construction of Deep Tube Well  
(DTW) at Town Hall in Ward No. 09  
& Goodshed Road, Khabli Math  
in Ward No. 07 within Burdwan  
Municipality. For details visit office  
notice board and below mentioned  
website. Further Corrigendum if  
any, will be published in office  
notice Board. For detail visit :  
<http://burdwannunicipality.gov.in>  
Sd/-  
Chairman  
Burdwan Municipality

FORM NO. INC-26  
BEFORE THE CENTRAL GOVERNMENT  
REGIONAL DIRECTOR, EASTERN REGION,  
WEST BENGAL

In the matter of Sub Section(4) of Section 13  
Companies Act, 2013 & Clause (a) of Sub Rule (5) of  
Rule 30 of the Companies (Incorporation) Rules, 2014  
AND  
In the matter of  
SOARSEE PROPERTIES PRIVATE LIMITED,  
Registered Office: Kamalaya Centre, 156A, Lenin  
Sarani, Room No. F/28, Kolkata, WB-700013 IN  
...Petitioner  
Notice is hereby given to the General Public that the  
Company proposes to make application to the Central  
Government under Section 13 of the Companies Act,  
2013 seeking confirmation of alteration to clause II  
(Situation Clause) of Memorandum of Association of  
the Company in terms of the Special Resolution passed  
at the Extra Ordinary General Meeting held on  
18/12/2023 to enable the company to change its  
Registered Office from "State of West Bengal" to  
"State of Maharashtra"

Any person whose interest is likely to be affected by  
the proposed change of the registered office of the  
company may deliver either on the MCA-21 portal  
([www.mca.gov.in](http://www.mca.gov.in)) by filing investor complaint  
form or cause to be delivered or sent by registered  
post of his/her objections supported by an affidavit  
stating the nature of his/her interest and grounds of  
opposition to Regional Director at the address Nizam  
Palace, 2nd MSO Building, 2nd Floor, 234/4, A.J.C  
Bose Road, Kolkata-700020 within Fourteen Days of  
the date of publication of this notice with a copy to the  
applicant company at its registered office at the address  
mentioned above.  
For: SOARSEE PROPERTIES PRIVATE LIMITED  
Sd/-  
(Navin Agarwal)  
Director  
Date: 26-12-2023  
Place: Kolkata  
DIN: 00575352

Form No. INC-26  
[Pursuant to rule 30 of the Companies  
(Incorporation) Rules, 2014]  
Advertisement for change of registered office of  
the company from one state to another  
Before the Central Government  
Eastern Region, Ministry of Corporate Affairs,  
West Bengal

In the matter of sub-section (4) of Section 13 of  
Companies Act, 2013 and clause (a) of sub-rule (5)  
of rule 30 of the Companies (Incorporation) Rules,  
2014  
AND  
In the matter of Karamveer Impex Private Limited  
having its registered office at Trust House, 5th  
Floor, 32-A, Chittaranjan Avenue, Kolkata, West  
Bengal-700012, Petitioner.  
Notice is hereby given to the General Public that the  
company proposes to make application to the  
Central Government under section 13 of the  
Companies Act, 2013 seeking confirmation of  
alteration of the Memorandum of Association of the  
Company in terms of the special resolution passed  
at the Extra ordinary general meeting held on 02nd  
November, 2023 to enable the company to change  
its Registered Office from "State of West Bengal" to  
"State of Maharashtra".  
Any person whose interest is likely to be affected by  
the proposed change of the registered office of the  
company may deliver either on the MCA-21 portal  
([www.mca.gov.in](http://www.mca.gov.in)) by filing investor complaint form  
or cause to be delivered or sent by registered post  
of his/her objections supported by an affidavit  
stating the nature of his/her interest and grounds of  
opposition to the Regional Director at the address  
Regional Director, Eastern Region, Nizam Palace,  
II MSO Building, 3rd Floor, 234/4, A.J.C Bose Road,  
Kolkata 700020 West Bengal, within fourteen days  
of the date of publication of this notice with a copy to  
the applicant company at its registered office at the  
address mentioned below.  
The Board of Directors,  
Karamveer Impex Private Limited  
Trust House, 5<sup>th</sup> Floor, 32-A,  
Chittaranjan Avenue, Kolkata WB 700012  
For and on behalf of the Applicant  
Karamveer Impex Private Limited  
Arvind Jayswal  
Date : 26.12.2023  
Place : Kolkata  
Address : "Ushasadan", 246, P.T.R.S Marg,  
Civil lines, Nagpur, Maharashtra, India - 440001  
DIN: 00249864

## Opinion, Insight Out

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FORM G

INVITATION FOR EXPRESSION OF INTEREST FOR

FUTURE ENTERPRISES LIMITED

OPERATING IN MANUFACTURING OF TEXTILES AT MAHARASHTRA AND KARNATAKA,

INVESTING ACTIVITIES AND LEASING OF RETAIL STORE INFRASTRUCTURE ACROSS INDIA.

(Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS

1Name of the corporate debtor along with PAN & CIN No.

Future Enterprises Limited  
PAN : AAACP6317L      CIN : L52399MH1987PLC044954

2Address of the Registered office

Knowledge House, Shyam Nagar, off. Jogeshwari-Vikhroli Link Road, Jogeshwari (East), Mumbai-400 060

3URL of website

www.felindia.in

4Details of place where majority of fixed assets are located

Maharashtra and Karnataka

5Installed capacity of main products/ services

(a) Trousers - 70,000 pieces / month  
(b) Shirts - 60,000 pieces / month  
Investments in other businesses including insurance business.

6Quantity and value of main products / services sold in last financial year

As per the Financial Statements for FY 2022-23, the revenue from operations was INR 104.53 crores.

7Number of employees/ workmen

As on 19 December 2023, the Corporate Debtor has approximately 796 employees / workmen.

8Further details including last available financial statements (with schedules) of two years, list of creditors are available at URL:

Expression of interest is being invited for Clusters of assets of the Corporate Debtor in terms of Regulation 36A and Regulation 36B(6A) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. Please refer detailed invitation of expression of interest with details of Clusters of assets of the Corporate Debtor, and relevant dates for subsequent events of the process, available at : <https://felindia.in/cirp/EOL.html>  
Last available financial statements available at: <https://felindia.in/cirp/investor.html>  
List of creditors available at : <https://felindia.in/cirp/claims.html>

9Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:

The resolution applicants must be eligible under Section 29A of the Insolvency and Bankruptcy Code, 2016. Refer detailed invitation of expression of interest available at : <https://felindia.in/cirp/EOL.html>

10Last date for receipt of expression of interest

16 January 2024

11Date of issue of provisional list of prospective resolution applicants

21 January 2024

12Last date for submission of objections to provisional list

26 January 2024

13Date of issue of final list of prospective resolution applicants

28 January 2024

14Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants

28 January 2024

15Last date for submission of resolution plans

27 February 2024

16Process email id to submit Expression of Interest

[irp.future@gmail.com](mailto:irp.future@gmail.com)

sd/-

Avil Menezes

As Resolution Professional of **Future Enterprises Limited**

Authorization for Assignment valid till 27 November 2024

Registration No. IBBI/IPA-001/IP-P00017/2016-17/10041

Reg. Address : 106, 1<sup>st</sup> Floor, Kanakia Atrium 2, Cross Road A, Behind Courtyard Marriott, Chakala, Andheri (East), Mumbai-400 093

Email : [avil@caavil.com](mailto:avil@caavil.com), [irp.future@gmail.com](mailto:irp.future@gmail.com)

26 December 2023, Mumbai

INVITATION FOR EXPRESSION OF INTEREST FOR CERTAIN IDENTIFIED

CATEGORY OF ASSETS OF FUTURE ENTERPRISES LIMITED

(Under Regulation 29 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS

1Name of the corporate debtor along with PAN & CIN No.

Future Enterprises Limited ("Company")  
PAN : AAACP6317L      CIN : L52399MH1987PLC044954

2Address of the registered office

Knowledge House, Shyam Nagar, off. Jogeshwari-Vikhroli Link Road, Jogeshwari (East), Mumbai-400 060

3URL of website

www.felindia.in

4Category of assets identified for sale under Regulation 29

**Category 1**

- 0.51% Equity stake of Future Enterprises Limited in Future Generali India Insurance Company Limited.
- 25.18% Equity stake of Future Enterprises Limited in Future Generali India Life Insurance Company Limited.
- 49.81% Equity stake of Future Enterprises Limited in Sprint Advisory Services Private Limited.
- 49.82% Equity stake of Future Enterprises Limited in Shendra Advisory Services Private Limited.

**Category 2**

- 39% Equity Stake of Future Enterprise Limited in Apollo Design And Apparel Parks Limited.
- 39% Equity stake of Future Enterprises Limited in Goldmohur Design And Apparel Park Limited.

5Detailed invitation for expression of interest & other details of sale are available at URL:

Expression of interest is being invited for sale of identified category of assets of the Company under Regulation 29 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("CIRP Regulations"). Please refer detailed invitation of expression of interest with other details, and relevant dates for subsequent events of the process, available at: <https://felindia.in/cirp/EOL.html>

6Eligibility for interested parties is available at URL:

The interested parties must be eligible under Section 29A of the Insolvency and Bankruptcy Code, 2016 and as per the eligibility criteria mentioned in the detailed invitation for expression of interest dated 26 December 2023 issued under Regulation 29 of the CIRP Regulations. Refer detailed invitation of expression of interest available at : <https://felindia.in/cirp/EOL.html>

7Last date for submission of Expression of Interest

16 January 2024

8Process email id to submit Expression of Interest

[irp.future@gmail.com](mailto:irp.future@gmail.com)

sd/-

Avil Menezes

As Resolution Professional of **Future Enterprises Limited**

Authorization for Assignment valid till 27 November 2024

Registration No. IBBI/IPA-001/IP-P00017/2016-17/10041

Reg. Address : 106, 1<sup>st</sup> Floor, Kanakia Atrium 2, Cross Road A, Behind Courtyard Marriott, Chakala, Andheri (E), Mumbai-400 093

Email : [avil@caavil.com](mailto:avil@caavil.com), [irp.future@gmail.com](mailto:irp.future@gmail.com)

26 December 2023, Mumbai

Aadhar Housing Finance Ltd.

Corporate Office: Unit No. 802, Natraj Rustomjee, Western Express Highway and M.V.Road, Andheri (East), Mumbai – 400069

Aadhar Housing Finance Ltd

Kanpur Jarauli Branch : Shop No 16, 1st Floor, Mig Phase -1, Jarauli, Kanpur Nagar -208027, (UP).

Kanpur Branch: Office Premises 102,103,108, 14/144,14/144-A,14/144-B, 1st Floor, Ratan Esquire, Chunniganj, Kanpur-208001

Lucknow Lda Colony Branch : Pal Plaza,Upper Ground Floor, KBC 15, Sector B, Kanpur Road, Lucknow-226005, (UP).

Allahabad Branch : 1st Floor Lda Centre, 2, Sadar Patel Marg Civil Lines Allahabad-211001, (UP).

Gorakhpur Branch : Shop No. 3, 0122C, Daudpur, Near Deoria Bypass, Gorakhpur-273001, (UP).

Handia Branch : H.No.13 Gt Road Town Area Handia-221503, (UP).

Jaunpur Branch : House no.478,Plot 87/1, & 87/2, at Village Sarai Kaji Kadan, Civil Court Rd, Nr Axis Bank, Hussenabad Miyanpur Pargana Haveli, Tehsil Sadar, Dist Jaunpur- 222002, Uttarpradesh,

Mirzapur Branch : Plot No.A76 1st Floor Kacheri Road Civil Lines Mirzapur-231001, (UP).

Hardoi Branch : Plot 241, 1st Floor, New Civil Line, Canal Road, Hardoi-241001, Uttar Pradesh.

Lalitpur Branch : House No-213, 2nd Floor, Ward No 15, Mohalla- Ghusyana, Lalitpur-284403, (UP).

Lucknow Branch : B-2/6, B-2/23, B-2/24 & B-2/25, 2nd Floor, Vishwasheel Complex, Vibhuthikhand, Gomtinagar Lucknow-226010, (UP).

Sitapur Branch : Plot No. 184, Shop No. 3, First Floor, Maa Kamla Devi Complex, Eye Hospital Road, Sitapur-261001,(UP)

Varanasi Branch : H.NO.D 59/103,M-1.2nd Floor,Sigra Near Smith School, Varanasi Arazi No.515,Mauza Shivpurwa, Ward Dashashwamedh, Pargana Dehat Amanat, Varansi-221010

Varanasi 2 Branch : Baba Amarnath Complex, 2nd Floor, Plot no.16, Arazi No.107, 108 & 110, Mauzapahadiya, Ward-Sarnath Pargana Shivpur, Distt. Varanasi-221001, Uttarpradesh

DEMAND NOTICE

UNDER SECTION 13(2) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 3 (1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

The undersigned is the Authorised Officer of Aadhar Housing Finance Ltd.(AHFL) under Securitisation And Reconstruction of Financial Assets And Enforcement of Security Interest Act, 2002 (the said Act). In exercise of powers conferred under Section 13(12) of the said Act read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, the Authorised Officer has issued Demand Notices under section 13(2) of the said Act, calling upon the following Borrower(s) (the 'said Borrower(s)'), to repay the amounts mentioned in the respective Demand Notice(s) issued to them that are also given below. In connection with above, Notice is hereby given, once again, to the said Borrower(s)to pay to AHFL, within 60 days from the publication of this Notice, the amounts indicated herein below, together with further interest as detailed in the said Demand Notice(s), from the date(s) mentioned below till the date of payment and/or realization, payable under the loan agreement read with other documents/writings, if any, executed by the said Borrower(s). As security for due repayment of the loan, the following assets have been mortgaged to AHFL by the said Borrower(s) respectively.

S. No.	Name of the Borrower / Co-Borrower & Guarantor	Demand Notice Date & Amount	Description of secured assets (immovable property)
1	(Loan Code No.12100000327/Kanpur Jarauli Branch) Deepak (Borrower) Sarita & Sarjoo (Co-Borrower) Dinesh Kumar Yadav (Guarantor)	07-12-2023 ₹ 7,16,097/-	All that piece and parcel of property bearing, House No 116 832 part Of Arazi No 832 Vill Rawatpur Gaon Netuwa Baba, Kanpur Urban, Uttar Pradesh , 208004
2	(Loan Code No. 00200000350 /Kanpur Branch) Upendra Kumar Singh (Co-Borrower) Naushad Hussain (Guarantor)	12-12-2023 ₹ 6,28,866/-	All that piece and parcel of property bearing, House No 5 A Part Of Arazi No 1333 Pargana Barra Gaon Sangarsh Nagar Karrahi Kanpur, Kanpur Urban , Uttar Pradesh , 208001
3	(Loan Code No. 00200000443 /Kanpur Branch) Neha Awasthi (Borrower) Vinay Awasthi (Co-Borrower) Shyam Narayan Mishra (Guarantor)	12-12-2023 ₹ 5,35,590/-	All that piece and parcel of property bearing, House No 3 477 67 EVWS Scheme No 2 Hanspuram Avas Vikas Prishad Naubasta Kanpur, Kanpur Rural , Uttar Pradesh , 208006
4	(Loan Code No. 00200001568 /Kanpur Branch) Mahendra Singh Parihar (Borrower) Rajendra Singh Parihar (Co-Borrower) Rohit Jaiswal (Guarantor)	07-12-2023 ₹ 10,40,331/-	All that piece and parcel of property bearing, House No 94 19 part Of Arazi No 94 Sanjay Gandhi Nagar Kail Building Damodar Nagar Road, Kanpur Rural, Uttar Pradesh , 208021
5	(Loan Code No. 00200001847 /Kanpur Branch) Rajesh Kumar Yadav (Borrower) Jyoti Yadav (Co-Borrower) Ashwani Agarwal (Guarantor)	07-12-2023 ₹ 12,20,283/-	All that piece and parcel of property bearing, House No 8311 Sita Ram Colony New Shuklaganj Ganga Pull Rajdhani Marg New Shuklaganj, Unnao , Uttar Pradesh , 209801
6	(Loan Code No. 00200001876 /Kanpur Branch) Samiullah Quraishi (Borrower) Nasrin Jahan (Co-Borrower) Nishu Hasan (Guarantor)	07-12-2023 ₹ 12,36,244/-	All that piece and parcel of property bearing, Plot on Arazi No 1615 GA NH 2 Vill Katri Piper Kheda Gangaghat Police Chauki, Kanpur Urban, Uttar Pradesh , 208001
7	(Loan Code No. 11600000034 /Lucknow Lda Colony Branch), Farid Ahmad (Borrower) Fatima Begum (Co-Borrower) Ajai Pandey (Guarantor)	07-12-2023 ₹ 10,84,658/-	All that piece and parcel of property bearing, Flat No 303 on Plot No 195 90 Jagat Narayan Road Mohali Wazirganj Ward Peer Jalil, Lucknow, Uttar Pradesh , 226018
8	(Loan Code No. 02700001565 /Allahabad Branch) Puneet Kumar (Borrower) Neelam Yadav (Co-Borrower) Ram Prasad (Guarantor)	07-12-2023 ₹ 13,36,608/-	All that piece and parcel of property bearing, UC H S on Part of Arazi No 741 749 Ald Mirzapur Road Mauja Newada Samogar United College Pani Ki Tanki, Allahabad, Uttar Pradesh, 212301
9	(Loan Code No. 02700001657 /Allahabad Branch) Sachin Purwar (Borrower) Deepchandra Purwar (Co-Borrower) Santosh Kumar (Guarantor)	07-12-2023 ₹ 7,48,186/-	All that piece and parcel of property bearing, H No 11 New 7 Old Ward No 15 Moh Kuchrai Ganga Prasad Near Kalyani Gurudwar Pargana Tehsil Sadar, Allahabad, Uttar Pradesh, 211001
10	(Loan Code No. 07100000202 /Gorakhpur Branch) Mohammad Saleheen (Borrower) Nikahat Jahan (Co-Borrower) Rijwan Khan (Guarantor)	07-12-2023 ₹ 7,64,660/-	All that piece and parcel of property bearing, Arazi NO 83 Mauza Deoria Paragana Shahjahanpur Teh Hata Disst Kushinagar, Uttar Pradesh , 275101
11	(Loan Code No. 07100000448 /Gorakhpur Branch) Satyendra Nath Shukla (Borrower) Renoo Shukla (Co-Borrower) Anil Kumar Dubey (Guarantor)	07-12-2023 ₹ 9,18,369/-	All that piece and parcel of property bearing, Mauza Mahadev Jharkhandi Tukra No 1 Pragana Havelli Tehsil Sadar Arazi No 478, Gorakhpur, Uttar Pradesh , 273001
12	(Loan Code No. 07100000500 /Gorakhpur Branch) Riyajudadin (Borrower) Hasina Begam (Co-Borrower) Ramesh Kumar Maurya (Guarantor)	07-12-2023 ₹ 6,00,268/-	All that piece and parcel of property bearing, Mauza Adda Motiram Tappa Rajdhani P Tehsil Sadar Arazi No 638 Gorakhpur, Uttar Pradesh, 273001
13	(Loan Code No. 32200000014 /Handia Branch) Ravishankar (Borrower) Heera Lal (Co-Borrower) Akhilesh Kumar Soni (Guarantor)	07-12-2023 ₹ 2,48,007/-	All that piece and parcel of property bearing, House S A Poa No 897 W No 7 Mouza Handi Near Handiya Sabji Mandi P Keyai Thandiya, Allahabad, Uttar Pradesh , 221503
14	(Loan Code No. 16300000099 /Jaunpur Branch) Santosh Kumar (Borrower), Seema (Co-Borrower) Tilak Dhari Yadav (Guarantor)	07-12-2023 ₹ 10,34,166/-	All that piece and parcel of property bearing, Arazi No 992 Mauza Kalichabad Teh Sadar Disst Jaunpur , Jaunpur , Uttar Pradesh , 222132
15	(Loan Code No. 13900000058 /Mirzapur Branch) Rajesh Kumar Yadav (Borrower) Kanti Yadav (Co-Borrower) Anil Kumar Malviya (Guarantor)	07-12-2023 ₹ 4,64,534/-	All that piece and parcel of property bearing, House No New Purani Dashani Tappa 84 Ward No 10 Mauza Dangahar Near Tata Tower Pargana kantit Tehsil Sadar, Mirzapur, U.P. , 231001
16	(Loan Code No. 15410000032 /Hardoi Branch) Neeraj Asthana (Borrower) Pranjali Srivastava (Co-Borrower)	10-12-2023 ₹ 14,30,647/-	All that piece and parcel of property bearing, GF Vill-Navipurva Bangar Plot on Hardoi Uttar Pradesh 241304.
17	(Loan Code No.12100000595 /Kanpur Jarauli Branch) Sukhendra Kumar (Borrower) Sharda Devi (Co-Borrower)	07-12-2023 ₹ 9,73,989/-	All that piece and parcel of property bearing, Plot No 122 Part Of Arazi No 80 Mauaja Pipauri Pargana Kanpur Nagar, Kanpur Urban, U.P. 208001
18	(Loan Code No. 33300000014 /Lalitpur Branch) Chandra Bhan Singh (Borrower) Foola Raj (Co-Borrower)	07-12-2023 ₹ 8,99,414/-	All that piece and parcel of property bearing, Part Of Arazi No 572kha Aabadi Mahrauni Lekhpai Colony Lalitpur, Kanpur Urban, U.P. 284405
19	(Loan Code No. 00100002162 /Lucknow Branch) Manisha Tiwari (Borrower) Alok Prakash Tiwari (Co-Borrower)	07-12-2023 ₹ 16,86,401/-	All that piece and parcel of property bearing, Flat No 202 On Plot No 51 2nd Floor at Vaishnavi Residency Shekhpur Kashiaila Ward Gomti Nagar, Lucknow , Uttar Pradesh , 226001
20	(Loan Code No. 00100004959 /Lucknow Branch) Amitabh Goel (Borrower) Sapna Goel (Co-Borrower)	07-12-2023 ₹ 18,91,923/-	All that piece and parcel of property bearing, House On Kh No 1307 Village behsa Pargana bijnaur Sarojini Nagar, Lucknow, U.P. , 226001
21	(Loan Code No. 00100005045 /Lucknow Branch) Raj Singh (Borrower) Varsha Singh (Co-Borrower)	07-12-2023 ₹ 20,59,450/-	All that piece and parcel of property bearing, House On Plot On Kh No 468 Min Vill Ali Nagar Sunehara Ward Sarojininagar, Lucknow, U.P. 226001
22	(Loan Code No. 0010000292 /Lucknow Branch) Vinodkumar Yadav (Borrower) Sunita Yadav (Co-Borrower)	10-12-2023 ₹ 2,82,014/-	All that piece and parcel of property bearing, Amausi Sarojni Nagar Plot Lucknow Uttar Pradesh 226009.
23	(Loan Code No. 11600000769 /Lucknow Lda Colony Branch), Lavkush Singh (Borrower) Sapana Singh (Co-Borrower)	07-12-2023 ₹ 3,57,138/-	All that piece and parcel of property bearing, Plot On Part Of Kh No 249 Min Vill Amrai Gaon Ward Saheed Bhagat Sin Teh. Lucknow, U.P. 226001
24	(Loan Code No. 11910000116 /Sitapur Branch) Faheem Akhter (Borrower) Sadiya Noor (Co-Borrower)	10-12-2023 ₹ 9,33,006/-	All that piece and parcel of property bearing, GF Situ- Makhupur Khairabad 5 Khairabad Sitapur Uttar Pradesh - 261001.
25	(Loan Code No. 02700000298 /Allahabad Branch) Tarun Agarwal (Borrower) Shila Agrval (Co-Borrower)	12-12-2023 ₹ 8,11,735/-	All that piece and parcel of property bearing, Arazi No 672 Mi Mouza Umarpur Neewa Aparhar Pargana Tehsil Sadar, Allahabad, U.P.211001
26	(Loan Code No. 02700001751 /Allahabad Branch) Umashankar Chauhan (Borrower) Manta Devi (Co-Borrower)	07-12-2023 ₹ 12,20,914/-	All that piece and parcel of property bearing, H No 26 23 4 On Poa No 698 Vill Gyasuddinpur Uperhar Tehsil Sadar, Allahabad, Uttar Pradesh, 211001
27	(Loan Code No. 02700002321 /Allahabad Branch) Mohd Javed (Borrower) Sani Ahmad (Guarantor)	07-12-2023 ₹ 7,63,532/-	All that piece and parcel of property bearing, Arazi No 258 Mi Ainuddinpur Tehsil Sadar Near Ainuddinpur Majit, Allahabad, U.P.211003
28	(Loan Code No. 02794004360 /Allahabad Branch) Endal Singh (Borrower) Arti Singh (Co-Borrower)	10-12-2023 ₹ 12,61,524/-	All that piece and parcel of property bearing, Gata No 482 Village Akhtarpur Pargana tehsil Distt Raebareli, Uttar Pradesh , 229001
29	(Loan Code No. 02710000123 /Allahabad Branch) Jyoti Pandey (Borrower) Dilipkumar Pandey (Co-Borrower)	07-12-2023 ₹ 8,93,472/-	All that piece and parcel of property bearing, NA Par-Rampur, Teh-Lalganj Ajhara Lalganj Pratapgarrh Uttar Pradesh 230132.
30	(Loan Code No. 16310000094 /Jaunpur Branch) Vikas Chand (Borrower) Seema Devi (Co-Borrower)	10-12-2023 ₹ 25,94,346/-	All that piece and parcel of property bearing, GF Parg- Kariyatodst, Teh-Sadar Dehjuri, Jaunpur Uttar Pradesh 222131.
31	(Loan Code No. 011100000516 /Varanasi Branch) Abinaash Pal (Borrower) Sarita Pal (Co-Borrower)	10-12-2023 ₹ 9,16,475/-	All that piece and parcel of property bearing, GF Mauza-Pauta Saidpur Poota Ghazipur Uttar Pradesh 233304.
32	(Loan Code No. 31310000086 /Varanasi 2 Branch) Praveen Kumar Pandey (Borrower) Jai Prakash Pandey (Co-Borrower)	10-12-2023 ₹ 6,38,076/-	All that piece and parcel of property bearing, Mauza-Amrakhairachak, Pargana-Dehat Amanat Varanasi Uttar Pradesh 221106.

Place : Uttar Pradesh, Date : 27.12.2023

sd/-  
Authorised Officer  
For : Aadhar Housing Finance Limited

If the said Borrowers shall fail to make payment to AHFL as aforesaid, AHFL shall proceed against the above secured assets under Section 13(4) of the Act and the applicable Rules, entirely at the risks of the said Borrowers as to the costs and consequences. The said Borrowers are prohibited under the Act from transferring the aforesaid assets, whether by way of sale, lease or otherwise without the prior written consent of AHFL. Any person who contravenes or abets contravention of the provisions of the said Act or Rules made there under, shall be liable for imprisonment and/or penalty as provided under the Act.

## Aditya Birla Sun Life Mutual Fund

Aditya Birla Sun Life AMC Limited(Investment Manager for Aditya Birla Sun Life Mutual Fund) Registered Office: One World Center, Tower 1, 17th Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. Tel.: 4356 8000. Fax: 4356 8110/8111. CIN: L65991MH1994PLC080811

### Record Date for Distribution

**NOTICE IS HEREBY GIVEN THAT** the Trustees of Aditya Birla Sun Life Mutual Fund have approved Thursday, December 28, 2023\*, as the Record Date for declaration of distribution under the Income Distribution cum Capital Withdrawal (IDCW) option in the following schemes, subject to availability of distributable surplus on the Record Date:

Name of the Scheme	Plans/Option	Quantum of Distribution per unit# on face value of Rs. 10/- per unit [except for Aditya Birla Sun Life Banking & PSU Debt Fund - face value of Rs. 100/- per unit]	NAV as on December 22, 2023 (Rs.)
Aditya Birla Sun Life Short Term Fund  (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years. A relatively high interest rate risk and moderate credit risk.)	Direct Plan – IDCW	0.8835	12.6216
	Regular Plan – IDCW	1.2251	17.5019
Aditya Birla Sun Life Corporate Bond Fund  (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)	Direct Plan – IDCW	0.8034	11.4776
	Regular Plan – IDCW	0.9049	12.9266
Aditya Birla Sun Life Banking & PSU Debt Fund  (An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.)	Direct Plan – IDCW	8.1330	116.1862
	Regular Plan – IDCW	11.4844	164.0632

**The NAV of the schemes, pursuant to pay out of distribution would fall to the extent of payout and statutory levy (if applicable).**

**#**As reduced by the amount of applicable statutory levy. **\***or the immediately following Business Day if that day is a non-business day.

All unitholders whose names appear in the Register of Unitholders / Beneficial owners under the IDCW option of the said schemes as at the close of business hours on the Record Date shall be eligible to receive the distribution so declared.

**For Aditya Birla Sun Life AMC Limited**  
**(Investment Manager for Aditya Birla Sun Life Mutual Fund)**

**Sd/-**

**Authorised Signatory**

Date: December 25, 2023

Place: Mumbai

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**



# Navi Mumbai airport launch by Dec 2024, to fly 12 mn in 1st yr

AJINKYA KAWALE & AMRITHA PILLAY  
Mumbai, 25 December

The outer structure of Navi Mumbai International Airport's first terminal building is almost ready. Right behind the under-construction building stands a partially demolished hill, which executives from the airport company hope the hill will be flattened by mid-January, paving the way for the first commercial take-off by December next year.

"We are ahead of schedule on the airfield, what is left is a small hill," a spokesperson for Navi Mumbai International Airport Ltd (NMIAL) said, adding that the airfield - which consists of a runway, taxiway, apron and others - is 60 per cent complete and the runway is at 70 per cent.

The hill was to be demolished in a joint effort by MIAL, who is the concessionaire and CIDCO—City and Industrial Development Corporation—for Navi Mumbai, which is the nodal authority for the project.

"What is left is CIDCO's part of the demolition. We have worked around the earlier delays of the demolition and should be able to meet timelines," said the spokesperson, who is hopeful the demolition would be completed by mid-January.

NMIAL is a jointly owned subsidiary with MIAL holding 74 per cent and the rest by CIDCO. MIAL is Mumbai International Airport Ltd (MIAL), which in turn is a jointly owned subsidiary of Adani Airport



## STATUS CHECK

- **September 2024:** Airfield completion expected
- **December 2024:** Commercial operations to begin
- **2.9 km out of 3.7 km** of the runway complete

Holding Limited and Airport Authority of India (AAI). Aviation consultancy firm CAPA India in November said the airport is facing delays and is likely to commence commercial operations in 2025 instead of 2024.

Spokespeople from NMIAL remain confident of meeting the December 2024 timeline to start commercial operations from this new airport, which is to cater to 20 million passengers in the initial phase. "I see no challenge to the timelines, provided there is no other pandemic-like situation," a spokesperson added.

Even as the airport executives await the full demolition of the hill, work on other aspects has been set into motion.

"We are already in talks with air-

lines to start operations from this airport," the spokesperson said, "These are positive discussions with some asking us to start work on the second phase as well," the spokesperson said.

NMIAL is spending close to ₹17,000 crore in getting the initial phase ready.

The company is expected to start work on financial closure for the next phase only post-completion of the first. "Once a phase is complete, the project risk is out and funding costs lower," the spokesperson added.

There is another missing piece in the commencement of the airport's operations - connectivity. The Mumbai Trans-harbour link, which connects the island city of Mumbai to the satellite city of Navi

Mumbai, is expected to start operations next month. However, work on the Ulwe Coastal Road connecting MTHL further to the Navi Mumbai Airport is yet to commence. Spokespeople for the airport company clarified that delays in such infra projects will not hamper connectivity, but said it will not be "ideal."

The Navi Mumbai Airport was first conceptualised to decongest Mumbai's sole international airport, where capacity is expected to peak at 60 million passengers in the next few years with a mix of international and domestic operations. Of the 20 million capacity in the initial phase, Navi Mumbai airport is expected to fly 12 million passengers in the first year of operations. "The airport will be ready for DGCA inspections from September onwards and aims to start in the winter schedule of 2024," the spokesperson said.

The second terminal of the Mumbai International Airport was opened to passengers in 2014 and stands out for its peacock-themed interiors, a vast collection of art on display and a crunch for aircraft parking space. Often spoken of as a second airport for Mumbai, the under-construction Navi Mumbai airport may offer certain dissimilarities - a lotus-themed interior, more space for private jets, a higher fee for parking for fossil-fuel-based vehicles and the lack of expensive artefacts. "We are a hardcore infrastructure company. We are exploring digital art for the airport," the spokesperson concluded.

# Over 450 flights delayed as fog disrupts operations

DEEPAK PATEL  
New Delhi, 25 December

Dense fog on Monday morning caused disruptions to flight operations at Delhi and Hyderabad airports. According to Flightradar24.com, a total of 333 flights and 129 flights were delayed at the Delhi airport and the Hyderabad airport, respectively, until 12:30 pm on Monday.

At least eight flights were diverted from the Delhi airport to airports either in Jaipur or Ahmedabad between 6-9 am, sources said. Delhi and Hyderabad airports handle about a total of 1,200 daily flights and 480 daily flights, respectively. To prepare for fog-related disruption, GMR group-led Delhi International Airport Limited (DIAL) has set up temporary helpdesks at the T3 forecourt and deployed additional manpower from terminal operations teams. The terminal operations staff have been provided with high visibility jackets, public address systems and radio transmission sets for better coordination and communication. The staff deployed at critical positions will facilitate passenger movement and provide updated information.

Apart from these, arrangements of meals for passengers, in the form of meal boxes or food coupons at the food outlets, have been made. DIAL said it has facilitated the development and operations of a well-coordinated



PHOTO: REUTERS

## FALLOUT

- 333 flights and 129 flights were delayed at the Delhi airport and the Hyderabad airport, respectively
- Temporary help desks set up at the Delhi airport's T3 forecourt, additional manpower deployed

- Staff given high visibility jackets, public address systems and radio transmission sets
- Meal boxes/food coupons arranged for passengers at Delhi airport

process between food outlets and airlines.

According to Flightradar24.com, a total of 95 arrivals and 238 departures were delayed at the Delhi airport until 12.30 pm amid fog. Similarly, a total of 40 arrivals and 89 departures were delayed at the Hyderabad airport until 12.30 pm amid fog.

Aviation Minister Jyotiraditya Scindia had earlier this month told Rajya Sabha that in order to prepare for the onset of the fog period, the number of inspections and special audits were increased over the last two years to enhance various facilities at airports and in the area of air navigation services.

Scindia had told Rajya Sabha that the airlines had been instructed to bring changes in their flight schedules in such a way that CAT-II and CAT-III non-compliant aircraft would not be operating during this period. CAT-II and CAT-III refer to different categories of Instrument Landing System (ILS) approaches, which are used to guide aircraft during their descent and landing in low-visibility conditions.

A CAT-II compliant aircraft can land on the runway with visibility as low as 300 metres.

## ► FROM PAGE 1

## Byju's...

The funding is expected to help the cash-strapped firm meet financial commitments, run company operations, and settle legal disputes with lenders. Byju's is also facing the challenge of significantly reducing its losses to establish a sustainable business model for the long term. An alleged lack of internal control of how the firm manages its resources and accounting practices was a major topic of discussion during the company's annual general meeting (AGM), held virtually on December 20. The meeting was attended by close to 60 shareholders. They pressed Raveendran for more transparency on the company financials and its latest state of affairs, according to sources.

Think and Learn passed all the resolutions, including the accounts for financial year 2022, during its AGM.

The AGM had two items on its agenda: Considering and approving the standalone and consolidated financials for FY22, and approving the appointment of MSKA and Associates (BDO in India) as its auditor.

Byju's has re-appointed accounting firm BDO its statutory auditor.

However, BDO officials were initially missing in the meeting. This angered the shareholders. They attended the meeting later, though they were not obliged to do so. They faced a barrage of questions from investors.

"The meeting was badly managed by the company," said a person aware of the meeting. "The shareholders felt considering the challenges the company was facing, the auditors should have made an exception and participated in the meeting. "The auditor BDO later addressed all questions from shareholders before the company concluded the interactive three-hour-long meeting," Byju's reported.

India CEO Arjun Mohan presented Byju's 3.0 plan to the investors and shareholders. "This includes a significant focus on the hybrid model, offering both online and offline educational services," said a person who attended the meeting.

Mohan discussed the company's plan to enhance productivity, incorporating the latest developments in technology. The strategy centres on better monetising existing assets and expanding options across various price points and product ranges.

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FORM G	
INVITATION FOR EXPRESSION OF INTEREST FOR DADHEECH INFRASTRUCTURES PRIVATE LIMITED OPERATING IN THE CONSTRUCTION AND INFRASTRUCTURE BUSINESS	
(Under Regulation 36A(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)	
RELEVANT PARTICULARS	
1. Name of the corporate debtor along with PAN/ CIN/ LLP No.	Dadheech Infrastructures Private Limited PAN: AACCD5765A CIN: U14219WB2007PTC114838
2. Address of the registered office	9/12, Lal Bazar Street 'E' Block, 4th Floor Kolkata - 700001, West Bengal, India
3. URL of website	https://ipdipil.com/
4. Details of place where majority of fixed assets are located	Please write an e-mail to ip.dadheechinfrastructures@gmail.com to seek further details about the Corporate Debtor.
5. Installed capacity of main products/ services	Please write an e-mail to ip.dadheechinfrastructures@gmail.com to seek further details about the Corporate Debtor.
6. Quantity and value of main products/ services sold in last financial year	One Contract was executed between Dadheech Infrastructures Pvt Ltd and Gajrup Infrahomes Pvt Ltd on 1st July 2021 for Rs. 77,40,01,423 in Imphal, Manipur.
7. Number of employees/ workmen	04 (Four)
8. Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL:	Please write an e-mail to ip.dadheechinfrastructures@gmail.com to seek further details about the Corporate Debtor.
9. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:	Please write an e-mail to ip.dadheechinfrastructures@gmail.com to seek further details.
10. Last date for receipt of expression of interest	10-01-2024
11. Date of issue of provisional list of prospective resolution applicants	15-01-2024
12. Last date for submission of objections to provisional list	20-01-2024
13. Date of issue of Final list of Prospective Resolution Applicants	30-01-2024
14. Date of Issue of Information Memorandum, Evaluation Matrix and request for Resolution Plans to prospective resolution applicants	03-02-2024
15. Last date for submission of resolution plans	04-03-2024
16. Process email id to submit Expression of Interest	ip.dadheechinfrastructures@gmail.com
Mr. Soumendra Podder Resolution Professional For Dadheech Infrastructures Private Limited Reg. No. IBBI/PA-001/IP-P00446/2017-18/10789 Authorisation of Assignment Valid Upto: 09-03-2024 Address: 1/427 Gariahat Road (South) 4th Floor, Kolkata, West Bengal - 700068 Date : 26.12.2023 Place : Kolkata	

FORM G	
INVITATION FOR EXPRESSION OF INTEREST FOR FUTURE ENTERPRISES LIMITED	
OPERATING IN MANUFACTURING OF TEXTILES AT MAHARASHTRA AND KARNATAKA, INVESTING ACTIVITIES AND LEASING OF RETAIL STORE INFRASTRUCTURE ACROSS INDIA. (Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)	
RELEVANT PARTICULARS	
1. Name of the corporate debtor along with PAN & CIN No.	Future Enterprises Limited PAN : AAACP6317L CIN : LS2399MH1987PLC044954
2. Address of the Registered office	Knowledge House, Shyam Nagar, off. Jogeshwari-Vikhroli Link Road, Jogeshwari (East), Mumbai-400 060
3. URL of website	www.felindia.in
4. Details of place where majority of fixed assets are located	Maharashtra and Karnataka
5. Installed capacity of main products/ services	Manufacturing of garments :- (a) Trousers - 70,000 pieces / month (b) Shirts - 60,000 pieces / month Investments in other businesses including insurance business.
6. Quantity and value of main products/ services sold in last financial year	As per the Financial Statements for FY 2022-23, the revenue from operations was INR 104.53 crores.
7. Number of employees/ workmen	As on 19 December 2023, the Corporate Debtor has approximately 796 employees / workmen.
8. Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL:	Expression of interest is being invited for Clusters of assets of the Corporate Debtor in terms of Regulation 36A and Regulation 36B(6A) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. Please refer detailed invitation of expression of interest with details of Clusters of assets of the Corporate Debtor, and relevant dates for subsequent events of the process, available at : <a href="https://felindia.in/cirp/EOL.html">https://felindia.in/cirp/EOL.html</a> Last available financial statements available at: <a href="https://felindia.in/cirp/investor.html">https://felindia.in/cirp/investor.html</a> List of creditors available at : <a href="https://felindia.in/cirp/claims.html">https://felindia.in/cirp/claims.html</a>
9. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:	The resolution applicants must be eligible under Section 29A of the Insolvency and Bankruptcy Code, 2016. Refer detailed invitation of expression of interest available at : <a href="https://felindia.in/cirp/EOL.html">https://felindia.in/cirp/EOL.html</a>
10. Last date for receipt of expression of interest	16 January 2024
11. Date of issue of provisional list of prospective resolution applicants	21 January 2024
12. Last date for submission of objections to provisional list	26 January 2024
13. Date of issue of final list of prospective resolution applicants	28 January 2024
14. Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	28 January 2024
15. Last date for submission of resolution plans	27 February 2024
16. Process email id to submit Expression of Interest	irp.future@gmail.com
sd/- Avil Menezes As Resolution Professional of Future Enterprises Limited Authorisation for Assignment valid till 27 November 2024 Registration No. IBBI/PA-001/IP-P00017/2016-17/10041 Reg. Address : 106, 1 <sup>st</sup> Floor, Kanaka Atrium 2, Cross Road A, Behind Courtyard Marriott, Chakala, Andheri (East), Mumbai-400 093 Email : <a href="mailto:avil@caavil.com">avil@caavil.com</a> , <a href="mailto:irp.future@gmail.com">irp.future@gmail.com</a>	

# Opinion, Insight Out



## Opinion, Monday to Saturday

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# Business Standard Insight Out



# Navi Mumbai airport launch by Dec 2024, to fly 12 mn in 1st yr

AJINKYA KAWALE & AMRITHA PILLAY  
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There is another missing piece in the commencement of the airport's operations - connectivity. The Mumbai Trans-harbour link, which connects the island city of Mumbai to the satellite city of Navi

Mumbai, is expected to start operations next month. However, work on the Ulwe Coastal Road connecting MTHL further to the Navi Mumbai Airport is yet to commence. Spokespeople for the airport company clarified that delays in such infra projects will not hamper connectivity, but said it will not be "ideal."

The Navi Mumbai Airport was first conceptualised to decongest Mumbai's sole international airport, where capacity is expected to peak at 60 million passengers in the next few years with a mix of international and domestic operations. Of the 20 million capacity in the initial phase, Navi airport is expected to fly 12 million passengers in the first year of operations. "The airport will be ready for DGCA inspections from September onwards and aims to start in the winter schedule of 2024," the spokesperson said.

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Often spoken of as a second airport for Mumbai, the under-construction Navi airport may offer certain dissimilarities - a lotus-themed interior, more space for private jets, a higher fee for parking for fossil-fuel-based vehicles and the lack of expensive artefacts.

"We are a hardcore infrastructure company. We are exploring digital art for the airport," the spokesperson concluded.

# Over 450 flights delayed as fog disrupts operations

DEEPAK PATEL  
New Delhi, 25 December

Dense fog on Monday morning caused disruptions to flight operations at Delhi and Hyderabad airports. According to Flightradar24.com, a total of 333 flights and 129 flights were delayed at the Delhi airport and the Hyderabad airport, respectively, until 12:30 pm on Monday.

At least eight flights were diverted from the Delhi airport to airports either in Jaipur or Ahmedabad between 6-9 am, sources said. Delhi and Hyderabad airports handle about a total of 1,200 daily flights and 480 daily flights, respectively. To prepare for fog-related disruption, GMR group-led Delhi International Airport Limited (DIAL) has set up temporary helpdesks at the T3 forecourt and deployed additional manpower from terminal operations teams. The terminal operations staff have been provided with high visibility jackets, public address systems and radio transmission sets for better coordination and communication. The staff deployed at critical positions will facilitate passenger movement and provide updated information.

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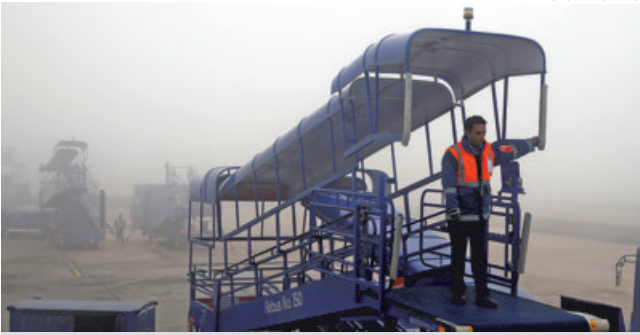


PHOTO: REUTERS

## FALLOUT

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- Meal boxes/food coupons arranged for passengers at Delhi airport

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A CAT-II compliant aircraft can land on the runway with visibility as low as 300 metres.

► FROM PAGE 1

## Byju's...

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Think and Learn passed all the resolutions, including the accounts for financial year 2022, during its AGM.

The AGM had two items on its agenda: Considering and approving the standalone and consolidated financials for FY22, and approving the appointment of MSKA and Associates (BDO in India) as its auditor.

Byju's has re-appointed accounting firm BDO its statutory auditor.

However, BDO officials were initially missing in the meeting. This angered the shareholders. They attended the meeting later, though they were not obliged to do so. They faced a barrage of questions from investors.

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India CEO Arjun Mohan presented Byju's 3.0 plan to the investors and shareholders. "This includes a significant focus on the hybrid model, offering both online and offline educational services," said a person who attended the meeting.

Mohan discussed the company's plan to enhance productivity, incorporating the latest developments in technology. The strategy centres on better monetising existing assets and expanding options across various price points and product ranges.

More on business-standard.com

FORM G INVITATION FOR EXPRESSION OF INTEREST FOR DADHEECH INFRASTRUCTURES PRIVATE LIMITED OPERATING IN THE CONSTRUCTION AND INFRASTRUCTURE BUSINESS (Under Regulation 36A(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)	
RELEVANT PARTICULARS	
1. Name of the corporate debtor along with PAN/ CIN/ LLP No.	Dadheech Infrastructures Private Limited PAN: AACCD5765A CIN: U14219WB2007PTC114838
2. Address of the registered office	9/12, Lal Bazar Street 'E' Block, 4th Floor Kolkata - 700001, West Bengal, India
3. URL of website	https://ipdipl.com/
4. Details of place where majority of fixed assets are located	Please write an e-mail to ip.dadheechinfrastructures@gmail.com to seek further details about the Corporate Debtor.
5. Installed capacity of main products/ services	Please write an e-mail to ip.dadheechinfrastructures@gmail.com to seek further details about the Corporate Debtor.
6. Quantity and value of main products/ services sold in last financial year	One Contract was executed between Dadheech Infrastructures Pvt Ltd and Gajpur Infrahomes Pvt Ltd on 1st July 2021 for Rs. 77,40,01,423 in Imphal, Manipur.
7. Number of employees/ workmen	04 (Four)
8. Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL:	Please write an e-mail to ip.dadheechinfrastructures@gmail.com to seek further details about the Corporate Debtor.
9. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:	Please write an e-mail to ip.dadheechinfrastructures@gmail.com to seek further details.
10. Last date for receipt of expression of interest	10-01-2024
11. Date of issue of provisional list of prospective resolution applicants	15-01-2024
12. Last date for submission of objections to provisional list	20-01-2024
13. Date of issue of Final list of Prospective Resolution Applicants	30-01-2024
14. Date of issue of Information Memorandum, Evaluation Matrix and request for Resolution Plans to prospective resolution applicants.	03-02-2024
15. Last date for submission of resolution plans	04-03-2024
16. Process email id to submit Expression of Interest	ip.dadheechinfrastructures@gmail.com
Mr. Soumendra Podder Resolution Professional For Dadheech Infrastructures Private Limited Reg. No. IBBI/IPA-001/IP-P00446/2017-18/10789 Authorisation of Assignment Valid Upto: 09-03-2024 Address: 1/427 Gariahat Road (South) 4th Floor, Kolkata, West Bengal - 700068 Date : 26.12.2023	
Place : Kolkata	

FORM G INVITATION FOR EXPRESSION OF INTEREST FOR FUTURE ENTERPRISES LIMITED OPERATING IN MANUFACTURING OF TEXTILES AT MAHARASHTRA AND KARNATAKA, INVESTING ACTIVITIES AND LEASING OF RETAIL STORE INFRASTRUCTURE ACROSS INDIA. (Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)	
RELEVANT PARTICULARS	
1. Name of the corporate debtor along with PAN & CIN No.	Future Enterprises Limited PAN: AAACP6317L CIN: L52399MH1987PLC044954
2. Address of the Registered office	Knowledge House, Shyam Nagar, off. Jogeshwari-Vikhroli Link Road, Jogeshwari (East), Mumbai-400 060
3. URL of website	www.felindia.in
4. Details of place where majority of fixed assets are located	Maharashtra and Karnataka
5. Installed capacity of main products/ services	Manufacturing of garments : (a) Trousers - 70,000 pieces / month (b) Shirts - 60,000 pieces / month Investments in other businesses including insurance business.
6. Quantity and value of main products/ services sold in last financial year	As per the Financial Statements for FY 2022-23, the revenue from operations was INR 10453 crores.
7. Number of employees/ workmen	As on 19 December 2023, the Corporate Debtor has approximately 796 employees / workmen.
8. Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL:	Expression of interest is being invited for Clusters of assets of the Corporate Debtor in terms of Regulation 36A and Regulation 36B(A) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. Please refer detailed invitation of expression of interest with details of Clusters of assets of the Corporate Debtor, and relevant dates for subsequent events of the process, available at : https://felindia.in/cirp/EOI.html Last available financial statements available at: https://felindia.in/cirp/investor.html List of creditors available at : https://felindia.in/cirp/claims.html
9. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:	The resolution applicants must be eligible under Section 29A of the Insolvency and Bankruptcy Code, 2016. Refer detailed invitation of expression of interest available at : https://felindia.in/cirp/EOI.html
10. Last date for receipt of expression of interest	16 January 2024
11. Date of issue of provisional list of prospective resolution applicants	21 January 2024
12. Last date for submission of objections to provisional list	26 January 2024
13. Date of issue of final list of prospective resolution applicants	28 January 2024
14. Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	28 January 2024
15. Last date for submission of resolution plans	27 February 2024
16. Process email id to submit Expression of Interest	irp.future@gmail.com
Avil Menezes As Resolution Professional of Future Enterprises Limited Authorization for Assignment valid till 27 November 2024 Registration No. IBBI/IPA-001/IP-P00017/2016-17/10041 Reg. Address : 106, 1 <sup>st</sup> Floor, Kanakia Atrium 2, Cross Road A, Behind Courtyard Marriott, Chakala, Andheri (East), Mumbai-400 093 Email : avil@caavil.com, irp.future@gmail.com	
26 December 2023, Mumbai	



TATA

TATA CAPITAL HOUSING FINANCE LTD.

Regd. Office : 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400013. CIN No. U67190MH2008PLC167552.

POSSESSION NOTICE (FOR IMMOVABLE PROPERTY)

(As per Rule 8(1) of the Security Interest Enforcement Rules, 2002)

Whereas, the undersigned being the Authorized Officer of the **TATA Capital Housing Finance Limited**, under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002, issued a demand notice calling upon the borrowers to repay the amount mentioned in the notice within 60 days from the date of the said notice. The borrower, having failed to repay the amount, notice is hereby given to the borrower in particular and public in general, that the undersigned has taken **Physical Possession** of the property described herein view of order passed by the **Additional Chief Judicial Magistrate, Surat** in below mentioned CC No. through the Appointed Court Commissioner the said Appointed Court Commissioner handed over the **Physical Possession** to the undersigned Authorized Officer.


The borrowers, in particular, and the public in general, are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **TATA Capital Housing Finance Limited**, for an amount referred to below along with interest thereon and penal interest, charges, costs etc. from the date of demand notice. The borrower's attention is invited to provisions of sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.

Sr. No.	Loan A/c No.	Name of Obligor(s) Legal Heir(s) Legal Representative(s)	Amount as per Demand Notice	Demand Notice Dt. Date of Possession	Order Date Filing Date Case No.
1	10683755 & 9773812	Shantidevi Hariram Borana (Borrower), Hariram Jasaram Borana (Co-Borrower)	Rs. 2,48,595/- & 17,08,984/-	14-07-2023 & 23-12-2023	04-12-2023 10-10-2023 CRMA J/12449/2023

Description of the Secured Assets/Immovable Properties/Mortgaged Properties:  
All the rights, piece & parcel of Immovable property bearing Flat No. D-301, 3rd floor, Building/Block No. "D" built-up area measuring 607.00 Sq. Foot i.e. 56.42 Sq. Meters & Carpet area measuring 558.00 sq. foot i.e. 51.83 sq. meters, along with 27.98 Sq. Mtrs. of undivided share proportionate share in the underneath land of the building and all internal and external rights thereto of the premises/ campus known as "SWASTIK LAKE", constructed on non-agricultural land for residential use bearing Revenue Survey No. 73, 81, Block No. 123, T.P. Scheme No. 69 (Godadara-Dindoli), Final Plot No. 111, measuring 31763 Sq. Meters, Sub Plot No. 1 as per approved sub division plan of Surat Mahanagar Palika measuring 5919 Sq. Mtrs. Situate at Moje Village: Dindoli, Taluka: Udhna, District: Surat of Gujarat.

Date : 23-12-2023  
Place : Surat

Sd/- Authorized Officer  
For Tata Capital Housing Finance Limited



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The borrower, having failed to repay the amount, notice is hereby given to the borrower, in particular and the public, in general, that the undersigned has taken Possession of the property described herein below in exercise of powers conferred on him under section 13(4) of the said Act read with rule 8 of the said Rules.

The borrower, in particular, and the public in general, are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **TATA Capital Housing Finance Limited**, for an amount referred to below along with interest thereon and penal interest, charges, costs etc. from date of demand notice.

The borrower's attention is invited to provisions of sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.

Loan A/c No.	Name of Obligor(s)/Legal Heir(s)/ Legal Representative(s)	Amount as per Demand Notice	Demand Notice Date of Possession	Possession Type
9888019	Kuldeep Singh Devda (Borrower), Simakuvr Devda (Co-Borrowers)	Rs. 40,02,311/-	12-10-2023 23-12-2023	Symbolic Possession

Description of the Secured Assets/Immovable Properties/Mortgaged Properties:

All the piece and parcel of the property bearing Open Plot No. 30 measuring 24 X 36 feet i.e., 864 sq. feet i.e., 80.04 sq. mts., Along with 24.61 sq. mts. undivided share proportionate share in the underneath land and all internal and external rights thereto in the premises/campus known as "CHAMUNDA RESIDENCY", constructed on non-agricultural land for residential use bearing Revenue Survey No. 6/2, 6/4, Block No. 12, T. P. Scheme No. 61 (Parvat-Godadara), Final Plot No. 59, of Moje Godadara, City of Surat., **Bounded as Follows** : - East : Road, West : Plot No. 27, North : Plot No. B-29, South : Plot No. 31.

TCHIN021600010 0108665 & TCHHL02160001 00108233	Rakesh Gupta (Borrower), Suman Rakesh Gupta (Co-Borrower)	Rs. 47,979/- & Rs.10,95,282/-	13-10-2023 23-12-2023	Symbolic Possession
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Description of the Secured Assets/Immovable Properties/Mortgaged Properties:

All the piece & parcel of Immovable property bearing Flat No. 4/B-303 on the 3rd floor measuring 651 sq. feet as per Super Built up area, & 55 sq. mts. as per Built up area, along with 24.10 sq. mts. of Undivided share proportionate share in the underneath land and all internal and external rights thereto in the premises/campus known as "SAI PALACE RESIDENCY" of Building No. 4, constructed on non-agricultural land for residential use bearing Old Survey No. 151 Paiki, Re-Survey No. 111, T. P. Scheme No. 48, Final Plot No. 8 Paiki As Per Passing Plan Part-2, Sub Plot No. A/3 total measuring 964 sq. mts., of Moje Bheshtan, Ta: Surat City, City of Surat. **Bounded as Follows** : - East : Adj. Building No. 5, West : Adj. Building No. 3, North : Adj. Common Plot, South : Open Land of F.P. No. 8 Paiki.

Date : 23-12-2023  
Place : Surat

Sd/- Authorized Officer  
For Tata Capital Housing Finance Limited

INVITATION FOR EXPRESSION OF INTEREST FOR CERTAIN IDENTIFIED CATEGORY OF ASSETS OF FUTURE ENTERPRISES LIMITED (Under Regulation 29 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)	
RELEVANT PARTICULARS	
1. Name of the corporate debtor along with PAN & CIN No.	Future Enterprises Limited ("Company") PAN : AAACP6317L CIN : L52399MH1987PLC044954
2. Address of the registered office	Knowledge House, Shyam Nagar, off. Jogeshwari-Vikhroli Link Road, Jogeshwari (East), Mumbai-400 060
3. URL of website	www.felindia.in
4. Category of assets identified for sale under Regulation 29	Category 1 - 0.51% Equity stake of Future Enterprises Limited in Future Generali India Insurance Company Limited. - 25.18% Equity stake of Future Enterprises Limited in Future Generali India Life Insurance Company Limited. - 49.81% Equity stake of Future Enterprises Limited in Sprint Advisory Services Private Limited. - 49.82% Equity stake of Future Enterprises Limited in Shendra Advisory Services Private Limited. Category 2 - 39% Equity Stake of Future Enterprise Limited in Apollo Design And Apparel Parks Limited. - 39% Equity stake of Future Enterprises Limited in Goldmohur Design And Apparel Park Limited.
5. Detailed invitation for expression of interest & other details of sale are available at URL:	Expression of interest is being invited for sale of identified category of assets of the Company under Regulation 29 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("CIRP Regulations"). Please refer detailed invitation of expression of interest with other details, and relevant dates for subsequent events of the process, available at: https://felindia.in/cirp/EOI.html
6. Eligibility for interested parties is available at URL:	The interested parties must be eligible under Section 29A of the Insolvency and Bankruptcy Code, 2016 and as per the eligibility criteria mentioned in the detailed invitation for expression of interest dated 26 December 2023 issued under Regulation 29 of the CIRP Regulations. Refer detailed invitation of expression of interest available at : https://felindia.in/cirp/EOI.html
7. Last date for submission of Expression of Interest	16 January 2024
8. Process email id to submit Expression of Interest	irp.future@gmail.com
Sd/- Avil Menezes As Resolution Professional of Future Enterprises Limited Authorization for Assignment valid till 27 November 2024 Registration No. IBBI/IPA-001/IP-P00017/2016-17/10041 Reg. Address : 106, 1 <sup>st</sup> Floor, Kanakia Atrium 2, Cross Road A, Behind Courtyard Marriott, Chakala, Andheri (E), Mumbai-400 093 Email : avil@caavil.com, irp.future@gmail.com	
26 December 2023, Mumbai	

PUBLIC NOTICE	
Dilipkumar Muljibhai Saravaiya, Veena Dilip Saravaiya and Akash Dilip Saravaiya ("We") hereby state that Mehul Saravaiya and his wife Nikita Ayre ("They/Them") reside independently from us. They are solely responsible for their actions, decisions, and affairs, including any financial dealings. We disclaim any liability for past, present, and future activities, transactions, or engagements entered by them with any individuals, banks, financial institutions, or any other persons. We are not responsible for any consequences, damages, or claims arising from their actions, decisions, and affairs, as they are not under our direct supervision or control. We have also disowned and debarred them from all our assets. Anybody dealing with them for any past/present/future transactions will be at their sole risk and discretion, for which we shall not be held liable for any such acts, deeds or transactions done by them. Date: 26 December 2023, Place: Mumbai	
Sd/- Dilipkumar Muljibhai Saravaiya, Veena Dilip Saravaiya, Akash Dilip Saravaiya	

Opinion,  
Insight Out

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to 57575 or  
email order@bsmail.in

Business Standard  
Insight Out



# Navi Mumbai airport launch by Dec 2024, to fly 12 mn in 1st yr

AJINKYA KAWALE & AMRITHA PILLAY  
Mumbai, 25 December

The outer structure of Navi Mumbai International Airport's first terminal building is almost ready. Right behind the under-construction building stands a partially demolished hill, which executives from the airport company hope the hill will be flattened by mid-January, paving the way for the first commercial take-off by December next year.

"We are ahead of schedule on the airfield, what is left is a small hill," a spokesperson for Navi Mumbai International Airport Ltd (NMIAL) said, adding that the airfield - which consists of a runway, taxiway, apron and others - is 60 per cent complete and the runway is at 70 per cent.

The hill was to be demolished in a joint effort by MIAL, who is the concessionaire and CIDCO—City and Industrial Development Corporation—for Navi Mumbai, which is the nodal authority for the project.

"What is left is CIDCO's part of the demolition. We have worked around the earlier delays of the demolition and should be able to meet timelines," said the spokesperson, who is hopeful the demolition would be completed by mid-January.

NMIAL is a jointly owned subsidiary with MIAL holding 74 per cent and the rest by CIDCO. MIAL is Mumbai International Airport Ltd (MIAL), which in turn is a jointly owned subsidiary of Adani Airport



## STATUS CHECK

- **September 2024:** Airfield completion expected
- **December 2024:** Commercial operations to begin
- **2.9 km out of 3.7 km** of the runway complete

Holding Limited and Airport Authority of India (AAI). Aviation consultancy firm CAPA India in November said the airport is facing delays and is likely to commence commercial operations in 2025 instead of 2024.

Spokespeople from NMIAL remain confident of meeting the December 2024 timeline to start commercial operations from this new airport, which is to cater to 20 million passengers in the initial phase. "I see no challenge to the timelines, provided there is no other pandemic-like situation," a spokesperson added.

Even as the airport executives await the full demolition of the hill, work on other aspects has been set into motion.

"We are already in talks with air-

lines to start operations from this airport," the spokesperson said, "These are positive discussions with some asking us to start work on the second phase as well," the spokesperson said.

NMIAL is spending close to ₹17,000 crore in getting the initial phase ready.

The company is expected to start work on financial closure for the next phase only post-completion of the first. "Once a phase is complete, the project risk is out and funding costs lower," the spokesperson added.

There is another missing piece in the commencement of the airport's operations - connectivity. The Mumbai Trans-harbour link, which connects the island city of Mumbai to the satellite city of Navi

Mumbai, is expected to start operations next month. However, work on the Ulwe Coastal Road connecting MTHL further to the Navi Mumbai Airport is yet to commence. Spokespeople for the airport company clarified that delays in such infra projects will not hamper connectivity, but said it will not be "ideal."

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DEEPAK PATEL  
New Delhi, 25 December

Dense fog on Monday morning caused disruptions to flight operations at Delhi and Hyderabad airports. According to Flightradar24.com, a total of 333 flights and 129 flights were delayed at the Delhi airport and the Hyderabad airport, respectively, until 12:30 pm on Monday.

At least eight flights were diverted from the Delhi airport to airports either in Jaipur or Ahmedabad between 6-9 am, sources said. Delhi and Hyderabad airports handle about a total of 1,200 daily flights and 480 daily flights, respectively. To prepare for fog-related disruption, GMR group-led Delhi International Airport Limited (DIAL) has set up temporary helpdesks at the T3 forecourt and deployed additional manpower from terminal operations teams. The terminal operations staff have been provided with high visibility jackets, public address systems and radio transmission sets for better coordination and communication. The staff deployed at critical positions will facilitate passenger movement and provide updated information.

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PHOTO: REUTERS

## FALLOUT

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Think and Learn passed all the resolutions, including the accounts for financial year 2022, during its AGM.

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More on business-standard.com

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(Under Regulation 36A(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)	
RELEVANT PARTICULARS	
1. Name of the corporate debtor along with PAN/ CIN/ LLP No.	Dadheech Infrastructures Private Limited PAN: AACDS5765A CIN: U14219WB2007PTC114838
2. Address of the registered office	9/12, Lal Bazar Street 'E' Block, 4th Floor Kolkata - 700001, West Bengal, India
3. URL of website	https://idpl.com/
4. Details of place where majority of fixed assets are located	Please write an e-mail to ip.dadheechinfrastructures@gmail.com to seek further details about the Corporate Debtor.
5. Installed capacity of main products/ services	Please write an e-mail to ip.dadheechinfrastructures@gmail.com to seek further details about the Corporate Debtor.
6. Quantity and value of main products/ services sold in last financial year	One Contract was executed between Dadheech Infrastructures Pvt Ltd and Gajrup Infrahomes Pvt Ltd on 1st July 2021 for Rs. 77,40,01,423 in Imphal, Manipur.
7. Number of employees/ workmen	04 (Four)
8. Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL:	Please write an e-mail to ip.dadheechinfrastructures@gmail.com to seek further details about the Corporate Debtor.
9. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:	Please write an e-mail to ip.dadheechinfrastructures@gmail.com to seek further details.
10. Last date for receipt of expression of interest	10-01-2024
11. Date of issue of provisional list of prospective resolution applicants	15-01-2024
12. Last date for submission of objections to provisional list	20-01-2024
13. Date of issue of Final list of Prospective Resolution Applicants	30-01-2024
14. Date of issue of Information Memorandum, Evaluation Matrix and request for Resolution Plans to prospective resolution applicants.	03-02-2024
15. Last date for submission of resolution plans	04-03-2024
16. Process email id to submit Expression of Interest	ip.dadheechinfrastructures@gmail.com
Mr. Soumendra Podder Resolution Professional For Dadheech Infrastructures Private Limited Reg. No. IBBI/PA-001/IP-P00446/2017-18/10789 Authorisation of Assignment Valid Upto: 09-03-2024 Address: 1/427 Gariahat Road (South) 4th Floor, Kolkata, West Bengal - 700068 Date : 26.12.2023 Place : Kolkata	

INVITATION FOR EXPRESSION OF INTEREST FOR CERTAIN IDENTIFIED CATEROGY OF ASSETS OF FUTURE ENTERPRISES LIMITED	
(Under Regulation 29 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)	
RELEVANT PARTICULARS	
1. Name of the corporate debtor along with PAN & CIN No.	<b>Future Enterprises Limited ("Company")</b> PAN : AAACP6317L CIN : L52399MH1987PLC044954
2. Address of the registered office	Knowledge House, Shyam Nagar, off. Jogeshwari-Vikhroli Link Road, Jogeshwari (East), Mumbai-400 060
3. URL of website	www.felindia.in
4. Category of assets identified for sale under Regulation 29	<b>Category 1</b> <ul style="list-style-type: none"><li>0.51% Equity stake of Future Enterprises Limited in Future Generali India Insurance Company Limited.</li><li>25.18% Equity stake of Future Enterprises Limited in Future Generali India Life Insurance Company Limited.</li><li>49.81% Equity stake of Future Enterprises Limited in Sprint Advisory Services Private Limited.</li><li>49.82% Equity stake of Future Enterprises Limited in Shendra Advisory Services Private Limited.</li></ul> <b>Category 2</b> <ul style="list-style-type: none"><li>39% Equity Stake of Future Enterprise Limited in Apollo Design And Apparel Parks Limited.</li><li>39% Equity stake of Future Enterprises Limited in Goldmohr Design And Apparel Park Limited.</li></ul>
5. Detailed invitation for expression of interest & other details of sale are available at URL:	Expression of interest is being invited for sale of identified category of assets of the Company under Regulation 29 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("CIRP Regulations"). Please refer detailed invitation of expression of interest with other details, and relevant dates for subsequent events of the process, available at: <a href="https://felindia.in/cirp/EOL.html">https://felindia.in/cirp/EOL.html</a>
6. Eligibility for interested parties is available at URL:	The interested parties must be eligible under Section 29A of the Insolvency and Bankruptcy Code, 2016 and as per the eligibility criteria mentioned in the detailed invitation for expression of interest dated 26 December 2023 issued under Regulation 29 of the CIRP Regulations. Refer detailed invitation of expression of interest available at : <a href="https://felindia.in/cirp/EOL.html">https://felindia.in/cirp/EOL.html</a>
7. Last date for submission of Expression of Interest	16 January 2024
8. Process email id to submit Expression of Interest	irp.future@gmail.com
sd/- <b>Avil Menezes</b> As Resolution Professional of <b>Future Enterprises Limited</b> Authorization for Assignment valid till 27 November 2024 Registration No. IBBI/PA-001/IP-P00017/2016-17/10041 Reg. Address : 106, 1 <sup>st</sup> Floor, Kanakia Atrium 2, Cross Road A, Behind Courtyard Marriott, Chakala, Andheri (E), Mumbai-400 093 Email : <a href="mailto:avil@caavil.com">avil@caavil.com</a> , <a href="mailto:irp.future@gmail.com">irp.future@gmail.com</a> 26 December 2023, Mumbai	

PUBLIC NOTICE	
Notice is hereby given that Mukesh Kumar s/o late Sh. Vishan Dass R/o, Building no. A/91 Flat no. B2 Duggal Colony Devili Road Khan Pur New Delhi 110062 is applying to the Secretary to the Government of India in the Ministry of Home Affairs for Naturalization and that any person who knows any reason why Naturalization should not be granted should send a written signed statement of the facts to the said Secretary.	

PUBLIC NOTICE	
Dilipkumar Muljibhai Sarvaiya, Veena Dilip Sarvaiya and Aakash Dilip Sarvaiya ("We") hereby state that Mehul Sarvaiya and his wife Nikita Ayre ("They/Them") reside independently from us. They are solely responsible for their actions, decisions, and affairs, including any financial dealings. We disclaim any liability for past, present, and future activities, transactions, or engagements entered by Them with any individuals, banks, financial institutions, or any other persons. We are not responsible for any consequences, damages, or claims arising from their actions, decisions, and affairs, as they are not under our direct supervision or control. We have also disowned and debarred Them from all our assets. Anybody dealing with Them for any past/present/future transactions will be at their sole risk and discretion, for which we shall not be held liable for any such acts, deeds or transactions done by Them. Date: 26 December 2023, Place: Mumbai Sd/- Dilipkumar Muljibhai Sarvaiya , Veena Dilip Sarvaiya , Aakash Dilip Sarvaiya	

UNION TERRITORY OF JAMMU & KASHMIR

OFFICE THE SUPERINTENDING ENGINEER PWD (R&B) CIRCLE, SOUTH, JAMMU

TENDER NOTICE INVITING

e-NIT No.SESJ/05 of 2023-24 dated 13-11-2023.

Fresh short 2nd Time e-NIT No.SESJ/11 of 2023-24 dated 19-12-2023.

For and on behalf of the Lt. Governor of Union Territory of J&K, e-tenders are invited on percentage basis from approved and eligible Contractors registered with Union Territory of J&K/CPWD / BRO/Railways/ MES and other State/ Central Government for the work mentioned below :-

S. No	Name of Work	Cost Advertised			Cost of document (in Rs.)	Earnest Money Deposit in the form of CDR/FDR/BG	Time Allowed for com- of tender	Time and date of opening	Class of Contractor
		Construction Part	Maintenance Part lacs)	Total Cost					
Executive Engineer, PWD(R&B)Division, Sattwari (Under NABARD)									
	Construction of roads at Prem Nagar Extension Bridge and Link road from Miran Sahib Marallian road to Ringh Road allied links including construction Drain/X-drainage in Miran Sahib area	Rs.318.62 Lacs	Rs.31.86 Lacs	Rs.350.48 Lacs	6000/- advertised	2% of the Months cost Rs. 700960/-	18 1400 hrs	At or after class on	'A'
Position of AAA : Accorded Position of Tech. Sanction = Accorded Head of Account = NABARD									
The Bidding documents Consist of qualifying information, eligibility criteria, specifications, bill of quantities (B.O.Q), Set of terms and conditions of contract and other details can be seen/downloaded from the departmental website <a href="http://ltenders.gov.in">http://ltenders.gov.in</a> as per below schedule :-									
1	Date of Issue of Tender Notice	19-12-2023							
2	Period of downloading of bidding documents	From 20-12-2023 to 04-01-2024 upto 1800 Hrs							
3	Date, Time and place of pre-bid meeting	28.12.2023 at 1400 hours in the Office of the Superintending Engineer PWD (R&B) Circle South, Jammu							
4	Bid submission Start Date	20-12-2023 from 1800 hrs							
5	Bid Submission End Date	04-01-2024 upto 1800 Hrs							
6	Date & time of opening of Technical Bids (Online)	05.01.2024 at 1400 hrs in the office of the Superintending Engineer, PWD (R&B) Circle South, Jammu							
7	Date & time of opening of Financial Bids (Online)	To be notified after technical bid evaluation is completed							

Sd/-  
(Er. Ashwani Kumar)  
Superintending Engineer, PWD (R&B) Circle, South, Jammu

DIP/J-12995/23

## Opinion, Insight Out



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