

Dept. of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

**BSE Equity Scrip Codes:** 523574/ 570002

**NSE Scrip Symbol:** FEL / FELDVR

**BSE Debt Scrip Codes:** 952008-9-10-45-46-53-54-74-75-89-90-97-98 / 952715-717-718-721-879-880-881-882-883 / 954326-28-30-34-35-40-43 / 955100-101-140-141-371-373-454-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077

Dear Sir / Madam,

**Sub. : Outcome of Board Meeting – Allotment of Equity Shares consequent to conversion of Optionally Convertible Debentures (OCDs).**

This is to inform you that the Board of Directors of the Company at their meeting held today, 31st October, 2017, have *inter-alia* considered and decided on the following matter:

- Exercise option for conversion of 958 Optionally Convertible Debentures (OCDs) of ₹ 10 lakh each which were originally allotted to M/s. Cedar Support Services Limited ("Cedar") on 1st May, 2016 pursuant to the Composite Scheme of Arrangement between the Company and Bharti Retail Limited (now known as Future Retail Limited) and their respective shareholders and creditors as approved by the Hon'ble High Court, Judicature at Bombay.
- Consequent upon conversion of the OCDs, approved the issue and allotment of 1,84,40,808 Equity Shares of ₹ 2/- each at a premium of ₹ 49.95 per share aggregating ₹ 95.80 Crore to M/s. Cedar Support Services Limited ("Cedar").

Please note that the said conversion has been made pursuant to the terms and conditions on which the OCDs were issued and the to determine the price of conversion, the Company has decided the Relevant Date as provided in the said terms and conditions, as provided under the provisions of Regulation 71 of SEBI (ICDR) Regulations, 2009. Considering the option to conversion was exercised in the Board Meeting held today and accordingly the Relevant Date is Friday, 29th September, 2017 (as 1st October, 2017 and 30th September, 2017 being Holiday) i.e. 30 days prior to the date on which the conversion option is exercised resulting in entitlement for equity shares in hands of the OCD holders.

Post conversion of said OCDs there will be no outstanding OCDs pending in the books of the Company.

Consequently, the paid-up capital of the Company has increased to ₹ 98,25,50,646/- (Rupees Ninety Eight Crore Twenty Lakh Fifty Thousand Six Hundred and Forty Six) comprising of 45,19,00,644 (Forty Five Crore Nineteen Lakh Six Hundred Forty Four) Equity shares of ₹ 2/- (Rupees Two only) each and 3,93,74,679 (Three Crore Ninety Three Lakh Seventy Four Thousand Six Hundred Seventy Nine) Class B (Series 1) Shares of ₹ 2/- (Rupees Two only) each from ₹ 94,56,69,030/- (Rupees Ninety Four Crore Fifty Six Lakh Sixty Nine Thousand Thirty) comprising of 43,34,59,836 (Forty Three Crore Thirty Four Lakh Fifty Nine Thousand Eight Hundred Thirty Six) Equity shares of ₹ 2/- (Rupees Two only) each and 3,93,74,679 (Three Crore Ninety Three Lakh Seventy Four Thousand Six Hundred Seventy Nine) Class B (Series 1) Shares of ₹ 2/- (Rupees Two only) each.

This may please consider as compliance in terms of applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on your records

Thanking you,

Yours truly,

**For Future Enterprises Limited**



**Deepak Tanna**  
Company Secretary

